### ASSIGNOR:

Ciara Marshall and Shiaynne Marshall, Co-Trustees Mihailov Family Living Trust 131 Coolidge St. Ashland, Oregon 97520 2018-012801 Klamath County, Oregon



10/19/2018 09:50:36 AM

Fee: \$87.00

#### ASSIGNEE:

Ciara Marshall 131 Coolidge St. Ashland, Oregon 97520

Shiaynne Marshall
20 Ashley Place
Central Point, Oregon 97502

**Derek Marshall**20 Ashley Place
Central Point, Oregon 97502

AND WHEN RECORDED MAIL TO: David P.A. Seulean Attorney at Law 622 Siskiyou Boulevard Ashland, OR 97520

# ASSIGNMENT OF NOTE AND TRUST DEED

DATED: October 15, 2018

PARTIES: Assignor: Ciara Marshall and Shiaynne Marshall, Co-Trustees of the

Mihailov Family Living Trust dated October 20, 2009

Assignee: Ciara Marshall, Shiaynne Marshall, and Derek Marshall

### **RECITALS:**

A. Assignor is the owner of one-hundred percent (100%) of the beneficial interest in a certain Trust Deed dated March 1, 2016, originally between Rick K. Cook, as Grantor, and AmeriTitle, an Oregon Corporation, as Trustee, and Barry L. Mihailov, as Trustee of the Mihailov Family Trust, dated October 20, 2009, as Beneficiary, which Trust Deed was recorded March 4, 2016, as Document No. 2016-002430 in the Official Records of Klamath County, Oregon, hereinafter be described as "the Trust Deed," and describing land therein as:

The SW1/4 of the NW1/4 of the SW1/4 of Section 31, Township 35 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon.

B. The Assignor is the holder and owner of one-hundred percent (100%) beneficial interest in a Note dated March 1, 2016, in the original amount of \$9,000.00 and made by **Rick K. Cook** as the borrower. This note is secured by the Trust Deed described above and shall hereinafter be described as "the Note."

By the terms of the Mihailov Family Living Trust dated October 20, 2009, Barry Lee Mihailov and Terry Ann Mihailov are named as the initial Trustees. If both Barry Lee Mihailov and Terry Ann Mihailov are unable or unwilling to serve as such Trustee, then Ciara Marshall and Shiaynne Marshall are named to serve as Successor Co-Trustees. Each Successor Co-Trustee so appointed shall have all powers granted to a Trustee and may act individually and severally and without the permission or consent of any other Co-Trustee serving at the same time. As Terry Ann Mihailov died in 2012, and Barry Lee Mihailov died on December 13, 2017, Ciara Marshall and Shiaynne Marshall are currently acting as Co-Trustees and have all powers granted to a trustee.

## **ASSIGNMENT:**

Pursuant to the terms of the Mihailov Family Living Trust dated October 20, 2009, the Assignor hereby grants and assigns all one-hundred percent (100%) beneficial interest in the Note and Trust Deed to the Assignee, Ciara Marshall, Shiaynne Marshall, and Derek Marshall, in equal shares, as their individual property, effective as of the date hereof. Henceforth, the Assignee shall have all rights of the Assignor under the Trust Deed and the right to collect all sums becoming due under the Note.

IN WITNESS WHEREOF, the Assignor has executed this instrument on this 15th day of October, 2018.

**ASSIGNOR:** 

Ciara Marshall, Co-Trustee of the Mihailov Family Living Trust dated

October 20, 2009

Shiayane Marshall, Co-Trustee of the Mihailov Family Living Trust dated October 20, 2009

STATE OF OREGON

County of Jackson

This instrument was acknowledged before me on the 15th day of October, 2018, by Ciara Marshall and Shiaynne Marshall as acting Co-Trustees of the Mihailov Family Living Trust dated October 20, 2009.

OFFICIAL STAMP MY COMMISSION EXPIRES SEPTEMBER 14, 2019

Notary Public for Oregon My commission expires: