

This Instrument Prepared by
~~and after recording return to:~~

Travis Beaton
Sher Garner Cahill Richter Klein
& Hilbert, L.L.C.
909 Poydras Street, Suite 2800
New Orleans, LA 70112
Ph: (504) 299-2116

Site Name: OR, Klamath Falls - Wiard
Site Number: PIOR008

AFTER RECORDING, RETURN TO:
Fidelity National Title Group
7130 Glen Forest Dr., Ste. 300
Richmond, VA 23226

Attn: DC

2019-000513

Klamath County, Oregon

01/18/2019 09:16:01 AM

Fee: \$92.00

TERMINATION OF LEASE AND MEMORANDUM OF GROUND LEASE AGREEMENT

This Termination Memorandum of Ground Lease Agreement (this "**Termination**") is made on December 12, 2018, by **KLAMATH FALLS CITY SCHOOL DISTRICT**, as Lessor, whose mailing address is 1336 Avalon St., Klamath Falls, Oregon 97603 and **PI TOWER DEVELOPMENT LLC**, a Delaware limited liability company, as Lessee, whose address is 2320 Cascade Point Blvd, Suite 300 Charlotte, NC 28208.

1. Reference is made to that certain Memorandum of Ground Lease Agreement, executed by and between, Lessor and Lessee on April 7, 2016, and recorded on April 11, 2016 as Doc. #2016-003642 of the records of the Recorder for Klamath County, Oregon (the "**Memorandum**").
2. The underlying Ground Lease referenced by the Memorandum has been terminated as of December 12, 2018, and is no longer effective between the Lessor and Lessee.
3. Article 3(c) of the Ground Lease provides that in the event of a termination of the Lease, "Lessee will file a release or other appropriate instrument with the local recording office to remove the Memorandum of Lease from the title record." This Termination serves as the "release or other appropriate instrument" referenced in Article 3(c).
4. The Memorandum and underlying Ground Lease shall be of no further force and effect and the Memorandum is hereby terminated and released. Any recordation of the same in the public records shall be released.
5. This Termination may be signed in any number of counterparts, each of which shall constitute an original, with the same effect as if the signatures there were upon the same instrument.

[SIGNATURES ON FOLLOWING PAGES]

22359532

LESSEE:

PI TOWER DEVELOPMENT LLC,
a Delaware limited liability company

Witness:

Megan Evans

Print Name: Megan Evans

Nancy Venturelli

Print Name: Nancy Venturelli

Mitch Henry

Print Name: _____

Title: Mitch Henry
Director, Asset Management

STATE OF North Carolina

COUNTY OF Union

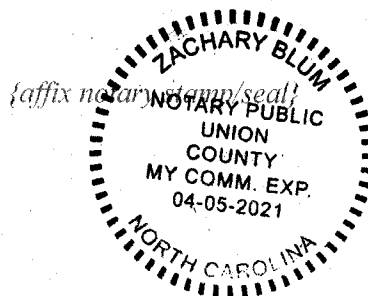
I, Zachary Blum the undersigned Notary Public for said County and State, do hereby certify that Mitch Henry, as Dir. of Asset Mgmt of PI Tower Development LLC, a Delaware limited liability company, personally appeared before me this day, and acknowledged the due execution of the foregoing instrument on behalf of said company. He/She is personally known to me or produced Personally known as identification.

WITNESS my hand and notarial seal, this 3rd day of December, 2018.

Notary Public: Zachary Blum

Print Name: Zachary Blum

My Commission Expires: 4/5/21



LESSOR:

KLAMATH FALLS CITY SCHOOL DISTRICT

Witness:

Lisa Carter
Print Name: Lisa Carter

Paul Hillyer
Print Name: Paul Hillyer
Title: Superintendent

Jeri Leeper Taylor
Print Name: Jeri Leeper Taylor

STATE OF OREGON

COUNTY OF Klamath

I, Sara Marie Robertson, the undersigned Notary Public for said County and State, do hereby certify that Paul Hillyer, as Superintendent of Klamath Falls City School District, personally appeared before me this day, and acknowledged the due execution of the foregoing instrument on behalf of said company. He/She is personally known to me or produced known to me as identification.

WITNESS my hand and notarial seal, this 12 day of Dec., 2019.

Notary Public: Sara Robertson
Print Name: Sara Robertson
My Commission Expires: June 28, 2020



JAN 15 2019