2019-000939

Klamath County, Oregon

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Fee: \$127.00

RECORDATION REQUESTED BY: WHEN RECORDED MAIL TO:

Washington Federal Bend Bluff Commercial Lending 572 SW Bluff Drive, Suite 110 Bend, OR 97702 Attn: Stacy M. Hart

Loan No. 62760720508

AMENDMENT TO MASTER FORM DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

RECORDED BY WASHINGTON FEDERAL, A NATIONAL BANKING ASSOCIATION

Recorded by Washington Federal, a National Banking Association, pursuant to ORS 93.780.

This Amendment to Master Form Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing (this "Amendment"), effective as of January 28, 2019, is made by and among Pahlisch Homes, Inc., an Oregon corporation ("Pahlisch Homes"), Pahlisch Homes at Arden Village, LP, an Oregon limited partnership ("Arden Village"), Pahlisch Homes at Bailey Ridge Limited Partnership, an Oregon limited partnership ("Bailey Ridge"), Pahlisch Homes at Bella Vista Heights Limited Partnership, an Oregon limited partnership ("Bella Vista Heights"), Pahlisch Homes at McCall Landing Limited Partnership, an Oregon limited partnership ("McCall Landing"), Pahlisch Homes at Ochoco Pointe Limited Partnership, an Oregon limited partnership ("Ochoco Pointe"), Pahlisch Homes at Triple Ridge, LLC, an Oregon limited liability company ("Triple Ridge"), and Pahlisch Homes at Reserve Golf Fairway, LLC, an Oregon limited liability company ("Reserve Golf Fairway"), Pahlisch Homes at Butternut Creek Limited Partnership, an Oregon limited partnership ("Butternut Creek"), Pahlisch Homes at Deer Crossing, LLC, an Oregon limited liability company ("Deer Crossing"), Pahlisch Homes at Lava Ridges, LLC, an Oregon limited liability company ("Lava Ridges"), Pahlisch Homes at Rosedale Parks Limited Partnership, an Oregon limited partnership ("Rosedale Parks"), Pahlisch Homes at Sonny Estates Limited Partnership, an Oregon limited partnership ("Sonny Estates"), and River Vale Limited Partnership, an Oregon limited partnership ("River Vale"), Pahlisch Homes at Campanella Estates, LLC, an Oregon limited liability company, ("Campanella"), Pahlisch Homes at Purcell Landing, LLC, an Oregon limited liability company, ("Purcell"), Pahlisch Homes at Westeliffe Heights, LLC, an Oregon limited liability company, ("Westcliffe Heights"), and Pahlisch Secured Debt Fund, LLC, an Oregon limited liability company, ("Secured Debt") (Pahlisch Homes, Arden Village, Bailey Ridge, Bella

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Recorded by AmeriTitle as an accommodation only. No liability is accepted for the condition of title or for the validity, sufficiency, or effect of this document.

Vista Heights, McCall Landing, Ochoco Pointe, Triple Ridge, Reserve Golf Fairway, Butternut Creek, Deer Crossing, Lava Ridges, Rosedale Parks, Sonny Estates, River Vale, Campanella, Purcell, Westcliffe Heights, and Secured Debt are collectively referred to herein as "<u>Grantor</u>") whose address is 210 SW Wilson Ave Suite 100, Bend, Or 97702, Attn: Matt Nelson, and Washington Federal, a National Banking Association ("<u>Beneficiary</u>"), whose address is 572 SW Bluff Drive, Suite 110, Bend, OR 97702.

This Amendment relates to the following Master Form Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing (the "<u>Master DOT</u>") recorded in the following county, on the following date with the following instrument no.:

	J	Recording	Instrument			Instrument
County	State	Date	Number	Modification Date	Recording Date	Number
Clackamas	Oregon	July 26, 2016	2016-049309	September 19, 2017	October 5, 2017	2017-068064
Crook	Oregon	July 27, 2016	2016-275298	September 19, 2017	October 5, 2017	2017-283079
Deschutes	Oregon	July 26, 2016	2016-029732	September 19, 2017	October 5, 2017	2017-039950
Jackson	Oregon	July 26, 2016	2016-023946	September 19, 2017	October 5, 2017	2017-034147
Klamath	Oregon	July 26, 2016	2016-007874	September 19, 2017	October 5, 2017	2017-011315
Lane	Oregon	July 26, 2016	2016-035621	September 19, 2017	October 5, 2017	2017-049383
Marion	Oregon	July 26, 2016	2016-00035342	September 19, 2017	October 5, 2017	2017-00051770
Multnomah	Oregon	July 26, 2016	2016-091566	September 19, 2017	October 5, 2017	2017-120761
Washington	Oregon	July 26, 2016	2016-058093	September 19, 2017	October 5, 2017	2017-078901

The parties desire to add hereby amend the Master DOT as follows:

- 1. Campanella, Purcell, Westcliffe Heights, and Secured Debt are hereby added as a "Grantor" and Pahlisch Homes at Emerald Valley Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Foothills View Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Parkland Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Sky Ridge Limited Partnership, an Oregon limited partnership and Pahlisch Homes at Pheasant Run Limited Partnership, an Oregon limited partnership are hereby removed as Grantors.
- 2. This Amendment shall be deemed to form a part of the Master DOT. Except as to the Amendments above, the terms of the Master DOT remains unchanged and in full force and effect. This Amendment shall not prejudice any present or future rights, remedies, or powers belonging or accruing to Beneficiary under the Loan Documents, nor impair the lien of the Master DOT or any Supplemental Deed of Trust (each a "<u>Deed of Trust</u>").
- 3. Nothing in this Amendment shall in any way release, diminish, or affect any liens created by, or the agreements or covenants contained in, the Loan Documents, or the first lien priority of any such liens. Grantor agrees each Deed of Trust shall secure all other sums that may be advanced in the future to Grantor by Beneficiary pursuant to the terms of the Loan Documents.
- 4. Grantor agrees to do any act or execute any additional documents requested by Beneficiary as may be reasonably required by Beneficiary to effectuate the purposes of this Amendment and to perfect or retain its perfected security interest in the collateral described in each Deed of Trust, with a first lien priority of any such security interest.
- 5. This Amendment may be executed in counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the

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same instrument. Capitalized terms not defined herein shall have the meaning given them in the Master DOT.

UNDER OREGON LAW, MOST AGREEMENTS, PROMISES AND COMMITMENTS MADE BY BENEFICIARY CONCERNING LOANS AND OTHER CREDIT EXTENSIONS WHICH ARE NOT FOR PERSONAL FAMILY OR HOUSEHOLD PURPOSES OR SECURED SOLELY BY THE GRANTOR'S RESIDENCE MUST BE IN WRITING, EXPRESS CONSIDERATION AND BE SIGNED BY BENEFICIARY TO BE ENFORCEABLE.

EXECUTED to be effective as of the date first set forth above.

BENEFICIARY:

WASHINGTON FEDERAL, a National Banking Association

By: Stacy M. Hart, Vice President

STATE OF OREGON) ss.
County of Crook)

This record was acknowledged before me on January 28, 2019, by Stacy M. Hart, Vice President of Washington Federal, a National Banking Association.

OFFICIAL STAMP
TRESA ANN CRAIN GANNON
NOTARY PUBLIC-OREGON
COMMISSION NO. 943045A
MY COMMISSION EXPIRES SEPTEMBER 24, 2019

<u> Mesa Ann Vain-Coanno.</u> Notary Public – State of Oregon

GRANTOR:

PAHLISCH HOMES, INC., an Oregon corporation

By:

Cory C. Bittney, Secretary

PAHLISCH HOMES AT ARDEN VILLAGE, LP, an Oregon limited partnership PAHLISCH HOMES AT BAILEY RIDGE LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT BELLA VISTA HEIGHTS LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT BUTTERNUT CREEK LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT MCCALL LANDING LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT OCHOCO POINTE LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT ROSEDALE PARKS LIMITED PARTNERSHIP, an Oregon limited partnership

PAHLISCH HOMES AT SONNY ESTATES LIMITED PARTNERSHIP, an Oregon limited partnership

RIVER VALE LIMITED PARTNERSHIP, an Oregon limited partnership

By: Pahlisch Homes, Inc.,

an Oregon corporation, General Partner

Bv:

Cory C. Bitmer, Secretary

PAHLISCH HOMES AT CAMPANELLA ESTATES, LLC, an Oregon limited liability company

PAHLISCH HOMES AT DEER CROSSING, LLC, an Oregon limited liability company
PAHLISCH HOMES AT LAVA RIDGES, LLC, an Oregon limited liability company
PAHLISCH HOMES AT PURCELL LANDING, LLC, an Oregon limited liability company
PAHLISCH HOMES AT RESERVE GOLF FAIRWAY, LLC, an Oregon limited liability company

PAHLISCH HOMES AT TRIPLE RIDGE, LLC, an Oregon limited liability company PAHLISCH HOMES AT WESTCLIFFE HEIGHTS, LLC, an Oregon limited liability company

PAHLISCH SECURED DEBT FUND, LLC, an Oregon limited liability company

By: Pahlisch Homes, Inc., an Oregon corporation, Manager

By:

Cory C. Bitther, Secretary

STATE OF OREGON) ss.
County of Deschutes)

This record was acknowledged before me on January <u>29</u>, 2019, by Cory C. Bittner, Secretary of Pahlisch Homes, Inc., an Oregon corporation.

OFFICIAL STAMP
HEATHER LYNN KILANDER
NOTARY PUBLIC-OREGON
COMMISSION NO. 979589
MY COMMISSION EXPIRES SEPTEMBER 26, 2022

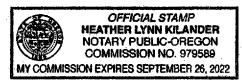
Hather hilander

Notary Public – State of Oregon

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STATE OF OREGON) ss. County of Deschutes

This record was acknowledged before me on January 29, 2019, by Cory C. Bittner, Secretary of Pahlisch Homes, Inc. as General Partner of Pahlisch Homes at Arden Village, LP, an Oregon limited partnership, Pahlisch Homes at Bailey Ridge Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Bella Vista Heights Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Butternut Creek Limited Partnership, an Oregon limited partnership, Pahlisch Homes at McCall Landing Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Ochoco Pointe Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Rosedale Parks Limited Partnership, an Oregon limited partnership, Pahlisch Homes at Sonny Estates Limited Partnership, an Oregon limited partnership, and River Vale Limited Partnership, an Oregon limited partnership.



Heather Kilander Notary Public – State of Oregon

STATE OF OREGON) ss. County of Deschutes

This record was acknowledged before me on January 29, 2019, by Cory C. Bittner, Secretary of Pahlisch Homes, Inc. Manager of Pahlisch Homes at Campanella Estates, LLC, an Oregon limited liability company, Manager of Pahlisch Homes at Deer Crossing, LLC, an Oregon limited liability company, as Manager of Pahlisch Homes at Lava Ridges LLC, an Oregon limited liability company, Manager of Pahlisch Homes at Purcell Landing, LLC, an Oregon limited liability company, Manager of Pahlisch Homes at Reserve Golf Fairway, LLC, an Oregon limited liability company, Manager of Pahlisch Homes at Triple Ridge LLC, an Oregon limited liability company, Manager of Pahlisch Homes at Westcliffe Heights, LLC, an Oregon limited liability company, Manager of Pahlisch Secured Debt Fund, LLC, an Oregon limited liability company.



Heather Kelander
Notary Public – State of Oregon