

2019-002209

Klamath County, Oregon

03/12/2019 08:39:01 AM

Fee: \$92.00

After Recording Return To:

CoreLogic SolEx  
1625 NW 136<sup>th</sup> Ave, Ste E100  
Sunrise, FL 33323

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1428746752

**LOAN MODIFICATION AGREEMENT  
(To a Fixed Interest Rate)**

**IF THE LOAN MODIFICATION AGREEMENT MUST BE RECORDED, TWO ORIGINAL LOAN MODIFICATION AGREEMENTS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED**

This Loan Modification Agreement (the "Agreement"), effective this 1<sup>st</sup> day of March, 2019, between Umpqua Bank ("Lender") and Joseph Hubert ("Borrower"), modifies and amends certain terms of Borrower's indebtedness evidenced by (1) the Note (the "Note") to Lender dated the 7<sup>th</sup> day of November, 2005, in the original principal sum of U.S. \$96,000.00 and secured by (2) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") and Rider(s), if any, dated the same date as the Note and recorded in the Official Records of Klamath County, OR. The Security Instrument covers the real and personal property described in the Security Instrument and defined as the "Property", located at:

6707 Airway Drive  
Klamath Falls, OR 97603  
[Property Address]



the real property described being set forth as follows:

PARCEL 2 OF LAND PARTITION LP 7-97, SITUATED IN THE SE ¼ OF SECTION 13, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

In consideration of the mutual promises and agreements exchanged, Lender and Borrower agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

1. **Current Balance.** As of March 1<sup>st</sup>, 2019, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$56,895.11.
2. **Interest Rate.** Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 5.000%, beginning February 1<sup>st</sup>, 2019, both before and after any default described in the Note. The yearly rate of 5 000% will remain in effect until principal and interest is paid in full.
3. **Monthly Payments and Maturity Date.** Borrower promises to make monthly payments of principal and interest of U.S. \$305.43, beginning on the 1st day of March, 2019, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on February 1<sup>st</sup>, 2049, (the "Maturity Date"), Borrower still

owes amounts under the Note and the Security Instrument, as amended by this Modification Agreement, the Borrower will pay these amounts in full on the Maturity Date.

4. Place of Payment. Borrower must make the monthly payments at Umpqua Bank, PO Box 230727, Portland, OR 97281-0727, or such other place as Lender may require.
5. Partial Payments. Borrower may make a full prepayment or partial prepayments without paying any prepayment charge. Lender will use the prepayments to reduce the amount of principal that Borrower owes under the Note. However, Lender may apply the Prepayment to the accrued and unpaid interest on the prepayment amount before applying the prepayment to reduce the principal amount of the Note. If Borrower makes a partial prepayment, there will be no changes in the due dates or the amount of the monthly payments unless Lender agrees in writing to those changes.
6. Property Transfer. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 of the Security Instrument, within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

7. Compliance with Covenants. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument.

Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except where otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

In Witness Whereof, Lender and Borrower have executed this Agreement.

Ron Boen, Umpqua Bank Ron Boen (Seal)  
Name of Lender Assistant Vice President Joseph Hubert Joseph Hubert - Borrower  
2-28-2019  
Date

By: \_\_\_\_\_ (Seal)  
3/5/2019 \_\_\_\_\_  
Date of Lender's Signature Date

\_\_\_\_\_[Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction]\_\_\_\_\_

STATE OF Oregon,

ss.

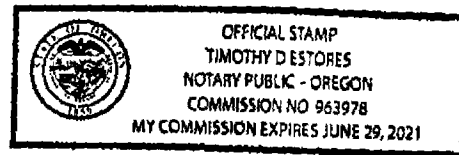
County of Klamath

BE IT REMEMBERED, That on this 28<sup>th</sup> day of February, 2019, before me, the undersigned, a Notary Public in and for the State of, personally appeared the within named Joseph Hubert

known to me to be the identical individual \_\_\_\_\_ described in and who executed the within instrument and acknowledge to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

timothy d. estores  
Notary Public for



STATE OF OREGON,

ss.

County of Washington On this 5<sup>th</sup> day of March, 2019, before me appeared Rai Boen to me personally known, did say that he / she is the President Vice President for Umpqua Bank, the within named Corporation, and that the seal, if any, affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was executed on behalf of said Corporation by authority of its Board of Directors, acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Cassandra May Carlson  
Notary Public for Oregon  
My commission expires August 23, 2022

