

2019-003391

Klamath County, Oregon

03/28/2019 09:25:01 AM

Fee: \$112.00

When recorded mail to:

CARRINGTON MORTGAGE SERVICES, LLC

CARRINGTON DOCUMENT SERVICES

1600 SOUTH DOUGLASS ROAD, SUITE 200A

ANAHEIM, CA 92806

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Document Title: LOAN MODIFICATION AGREEMENT (DEED OF TRUST)

Document Date: MARCH 18, 2019

Grantor: JAKE WILLIAMS

Grantor Mailing Address: 2148 HOPE STREET, KLAMATH FALLS, OREGON 97603

**Grantee: CARRINGTON MORTGAGE SERVICES, LLC AS SERVICER AND AUTHORIZED AGENT OF BANK
OF AMERICA, N.A.**

**Grantee Mailing Address: 1600 SOUTH DOUGLASS ROAD, SUITE 200A
ANAHEIM, CA 92806**

Legal Description:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

Reference Instrument: 2009-012816 Book: Page:



7000218839

This Document Prepared By:
BRANDY MANGALINDAN
CARRINGTON MORTGAGE SERVICES, LLC
CARRINGTON DOCUMENT SERVICES
ANAHEIM, CA 92806
1-866-874-5860

When Recorded Mail To:
CARRINGTON MORTGAGE SERVICES, LLC
CARRINGTON DOCUMENT SERVICES
1600 SOUTH DOUGLASS ROAD, SUITE 200A
ANAHEIM, CA 92806

Send Tax Statements To:

Tax/Parcel #: R517783

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Original Principal Amount: \$92,592.00	FHA/VA/RHS Case No:
Unpaid Principal Amount: \$77,071.02	FR4314872957703
New Principal Amount: \$75,187.83	Loan No: 7000218839
New Money (Cap): \$0.00	

LOAN MODIFICATION AGREEMENT (DEED OF TRUST)

This Loan Modification Agreement ("Agreement"), made this 18TH day of MARCH, 2019, between **JAKE WILLIAMS** ("Borrower"), whose address is **2148 HOPE STREET, KLAMATH FALLS, OREGON 97603** and **CARRINGTON MORTGAGE SERVICES, LLC AS SERVICER AND AUTHORIZED AGENT OF BANK OF AMERICA, N.A.** ("Lender"), whose address is **1600 SOUTH DOUGLASS ROAD, SUITE 200A, ANAHEIM, CA 92806** amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), dated **SEPTEMBER 23, 2009** and recorded on **SEPTEMBER 28, 2009** in **INSTRUMENT NO. 2009-012816, KLAMATH COUNTY, OREGON**, and (2) the Note, in the original principal amount of U.S. **\$92,592.00**, bearing the same date as, and secured by, the Security Instrument,

which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at
2148 HOPE STREET, KLAMATH FALLS, OREGON 97603

the real property described is located in **KLAMATH COUNTY, OREGON** and being set forth as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of, **APRIL 1, 2019** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$75,187.83**, consisting of the amount(s) loaned to Borrower by Lender, plus capitalized interest in the amount of U.S. **\$0.00** and other amounts capitalized, which is limited to escrows and any legal fees and related foreclosure costs that may have been accrued for work completed. **This Unpaid Principal Balance has been reduced by the HUD Partial Claim amount of \$10,480.25.**
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.2500%**, from **APRIL 1, 2019**. The yearly rate of **5.2500%** will remain in effect until principal and interest are paid in full.

Borrower promises to make the total modified monthly mortgage payment of U.S. **\$547.50**, beginning on the **1ST** day of **MAY, 2019**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. Borrower's payment consists of payments for principal and interest of U.S. **\$415.19**, plus payments for property taxes, hazard insurance, and any other permissible escrow items of US **\$132.31**. Borrower understands that the modified monthly mortgage payment is subject to change if there is an increase or decrease in property taxes, insurance, or any other permissible escrow items. If on **APRIL 1, 2049** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null and void, as of the date specified in Paragraph No. 1 above:
 - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
 - (b) all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that

contains any such terms and provisions as those referred to in (a) above.

5. **If the Borrower is currently subject to the protections of any automatic stay in bankruptcy, or have obtained a discharge in bankruptcy proceeding without reaffirming the mortgage loan debt, nothing in this Agreement or any other document executed in connection with this Agreement shall be construed as an attempt by Lender to impose personal liability under the Note and Deed of Trust/Mortgage and Promissory Note/Subordinate Mortgage. In such case, this Agreement is entered into in the ordinary course of business between the Lender and the Borrower in lieu of pursuit of in rem relief to enforce the lien. This Agreement does not revive the Borrower's personal liability under the Note and Deed of Trust/Mortgage and Promissory Note/Subordinate Mortgage, nor is it an attempt to collect, recover or offset any such debt as a personal liability of Borrower under the Note and Deed of Trust/Mortgage and Subordinate Note/Mortgage.**
6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
7. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.
8. Borrower agrees that any costs, fees and/or expenses incurred in connection with servicing the loan that may be legally charged to the account, but have not been charged to the account as of the Modification Effective Date, may be charged to the account at a later date and shall be the Borrower's responsibility to pay in full. For example, if the loan is in foreclosure there may be foreclosure fees and costs that have been incurred but not yet assessed to the account as of the date the Modification Effective Date; Borrower will remain liable for any such costs, fees and/or expenses.

In Witness Whereof, I have executed this Agreement.

Jake Williams
Borrower: JAKE WILLIAMS

3/22/19
Date

[Space Below This Line for Acknowledgments]

BORROWER ACKNOWLEDGMENT

STATE OF OREGON

COUNTY OF Clatsop

This instrument was acknowledged before me on March 22, 2019 by JAKE WILLIAMS (name(s) of person(s)).

Kathy Sue Linville
Notary Public

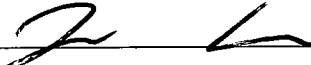
Print Name: KATHY SUE LINVILLE

My commission expires: 1-10-19 2023



In Witness Whereof, the Lender has executed this Agreement.

**CARRINGTON MORTGAGE SERVICES, LLC AS SERVICER AND AUTHORIZED AGENT OF
BANK OF AMERICA, N.A.**

By  (print name) **MAR 26 2019** Date
Justin Covington, Director Special Servicing (title)
For Carrington Mortgage Services, LLC Attorney in Fact
[Space Below This Line for Acknowledgments]

LENDER ACKNOWLEDGMENT

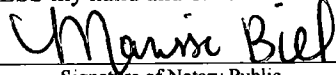
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CA)
County of Orange)

On **MAR 26 2019** before me **Marissa Biel** Notary Public,
personally appeared **Justin Covington**, the **Director**, who
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the
within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph
is true and correct.

WITNESS my hand and official seal.

Signature 
Signature of Notary Public

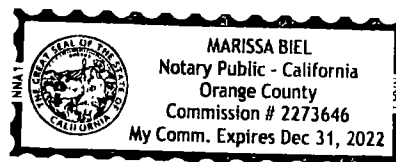


EXHIBIT A

BORROWER(S): JAKE WILLIAMS

LOAN NUMBER: 7000218839

LEGAL DESCRIPTION:

The land referred to in this document is situated in the STATE OF OREGON, COUNTY OF KLAMATH, CITY OF KLAMATH FALLS, and described as follows:

A PORTION OF THE SE1/4 OF THE NW1/4 OF SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH IS 330 FEET EAST AND 519 FEET NORTH FROM THE SOUTHWEST CORNER OF THE SE1/4 OF THE NW1/4 IN SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND RUNNING THENCE; NORTH PARALLEL TO THE SECTION LINE 150 FEET; THENCE EAST AT RIGHT ANGLES 165 FEET; THENCE SOUTH AT RIGHT ANGLES 150 FEET; THENCE WEST AT RIGHT ANGLES 165 FEET TO THE POINT OF BEGINNING. EXCEPTING THEREFROM A PARCEL OF LAND SITUATE IN THE SE1/4 NW1/4 OF SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH BEARS EASTERLY ALONG THE SOUTH LINE OF SAID SE1/4 NW1/4 A DISTANCE OF 330.0 FEET AND NORTHERLY, PARALLEL WITH THE WEST LINE OF SAID SE1/4 NW1/4 A DISTANCE OF 619.0 FEET FROM THE SOUTHWEST CORNER OF SAID SE1/4 NW1/4; THENCE CONTINUING NORTH, PARALLEL WITH THE WEST LINE OF SAID SE1/4 NW1/4, A DISTANCE OF 50.0 FEET; THENCE EAST, AT RIGHT ANGLES TO SAID WEST LINE, A DISTANCE OF 165.0 FEET; THENCE SOUTH, PARALLEL WITH SAID WEST LINE A DISTANCE OF 50.0 FEET; THENCE WEST, AT RIGHT ANGLES TO SAID WEST LINE, A DISTANCE OF 165.0 FEET TO THE POINT OF BEGINNING. LESS AND EXCEPTING THAT PORTION LYING WITHIN THE RIGHT OF WAY OF HOPE STREET. .

ALSO KNOWN AS: 2148 HOPE STREET, KLAMATH FALLS, OREGON 97603