RESCISSION OF NOTICE OF DEFAULT

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed From

Genaro Alvarez, Grantor

Scott D. MacArthur, Successor Trustee

Robert D. Burnett and Shirley M. Burnett, Trustees, Beneficiary

2019-004067 Klamath County, Oregon



04/16/2019 01:15:59 PM

Fee: \$87.00

After recording return to: Scott D. MacArthur Scott D. MacArthur, P.C. 125 S. 6th Street Klamath Falls, OR 97601

Reference is made to that certain trust deed in which GENARO ALVAREZ was grantor, AmeriTitle, Inc., an Oregon Corporation was trustee and ROBERT D. BURNETT and SHIRLEY M. BURNETT, Trustees under the Burnett Family Trust, dated February 26, 2010, is the beneficiary, said trust deed was recorded on April 15, 2013 in volume No. 2013 at page 003967, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The North 80 feet of Lots 678 and 679, Block 107 MILLS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 20, 2018, in said mortgage records, in Volume No. 2018 at page 011442 et seq, thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

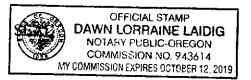
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.

DATED: <u>(16</u>, 2019.

Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on April 7, 2019, by Scott D. MacArthur.



Notary Public for Oregon

My commission expires