

2019-007188

Klamath County, Oregon



00242765201900071880030032

06/26/2019 12:06:14 PM

Fee: \$97.00

MODIFICATION OF DEED OF TRUST

Richard Barnett
Grantor

Randy Mullally
P.O. Box 159
Merrill, OR 97633
Beneficiary

After recording return to:

Randy Mullally
P.O. Box 159
Merrill, OR 97633
Beneficiary

THIS AGREEMENT made and entered into on June 25, 2019 by and between RICHARD BARNETT, hereinafter called the first party and RANDY MULLALLY, hereinafter called the second party,

WITNESSETH:

On or about June 1, 2018, RICHARD BARNETT, hereinafter called grantor, made, executed and delivered to RANDY MULLALLY a promissory note in the sum of SIXTY-TWO THOUSAND AND 00/100 (\$62,000.00), together with the grantors Trust Deed securing the promissory note. The Trust Deed was recorded in the records of Klamath County, Oregon on June 1, 2018 at Volume 2018, at Page 006709. Thereafter, a modification of the Trust Deed was recorded in the deed records of Klamath County, Oregon on December 5, 2018 at Volume 2018, at Page 014579.

RANDY MULLALLY is currently the owner and holder of the Promissory Note and beneficiary under the Trust Deed. RICHARD BARNETT, is the grantor of the Promissory Note and Deed of Trust and the current obligor under the real property described in the Deed of Trust.

RICHARD BARNETT and RANDY MULLALLY have agreed to additional security for

Returned at Counter

Doc # 17404144

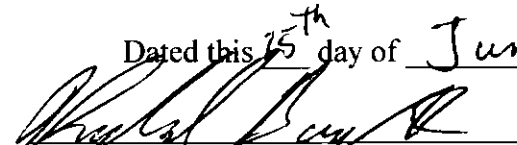
funds advanced by Randy Mullally for development of the property evidenced by the promissory Note and secured by the Deed of Trust.


NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by RANDY MULLALLY, RANDY MULLALLY hereby agrees that the amount of payment on the current unpaid balance of the Promissory Note as follows:

1. The agreed upon amount of the unpaid principal is ONE HUNDRED FORTY-TWO THOUSAND AND NO/100 (\$142,000.00); and
2. RICHARD BARNETT agrees to pay the sum of ONE HUNDRED FORTY-TWO THOUSAND AND NO/100 (\$142,000.00) in full and without interest by December 31, 2019; and

IN WITNESS WHEREOF, the parties hereto have executed this document on the day first written above. If any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

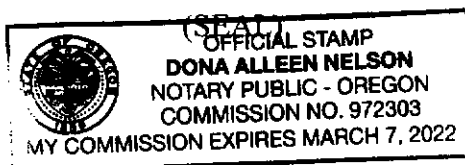
Dated this 25th day of June, 2019.



Richard Barnett


Randy Mullally

STATE OF OREGON)
) SS.
County of Hlamatt)

This Instrument was acknowledged before me Richard Barnett this 25th day of June, 2019.

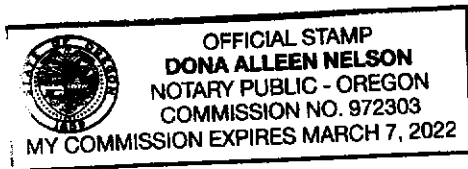



Notary Public for Oregon
My Commission Expires: # 3-7-2022

STATE OF OREGON)
) SS.
County of Klamath)

This Instrument was acknowledged before me Randy Mullally this 25th day of June, 2019.

(SEAL)



Dona Alleen Nelson
Notary Public for Oregon
My Commission Expires: # 3-7-2022