

After Recording Return to:

Jered Reid - AmeriTitle

35-SE-C Street, Suite D-300 Klamath Ave

Madras, OR 9774L - Klamath Falls, OR 97601

2019-009102

Klamath County, Oregon

08/12/2019 09:09:01 AM Fee: \$87.00

MEMORANDUM OF LAND SALE CONTRACT

Lots 9, 10, 11 and 12, Block 4, CHILOQUIN DRIVE ADDITION, to the City of Chiloquin, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration paid for this transfer set forth in the contact is \$150,000.00, payable \$10,000.00 down on the signing of the contract and the balance payable in monthly installments of not less than \$1,175.00 each. All deferred payments shall bear interest at the rate of nine percent (9%) per annum from the date of the contract until paid.

The seller executed this instrument on <u>August 7</u>, 2019; any signature on behalf of a business or other entity is made with the authority of that entity.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301, AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855. OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AD DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AD DEFINED IN ORS 30,930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009 AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Affordable Homes of Oregon, Inc.
An Oregon Corporation

By: Lester B. Jones, its President

STATE OF OREGON) ss.
County of Humble)

The foregoing instrument was executed and acknowledged before me on this 9 day of Oregon, Inc.

Notary Public for Oregon My Commission Expires:

OFFICIAL STAMP
LISA LEGGET-WEATHERBY
NOTARY PUBLIC- OREGON
COMMISSION NO. 943590
MY COMMISSION EXPIRES OCTOBER 19, 2019