

2019-011086

Klamath County, Oregon



00247513201900110860050059

09/23/2019 01:20:49 PM

Fee: \$107.00

Recording Requested By:
MIDLAND LOAN SERVICES

When Recorded Mail To:
DAPHNE MEYER
MIDLAND LOAN SERVICES (OI)
PO BOX 458
KIMBERLING CITY, MO, 65686

SATISFACTION OF MORTGAGE

Loan #: 500190711 / TS Ref #: 0000130000002835
OR/KLAMATH - Additional ID #'s: Inv #: 2243-013/190711
Paid in Full: 08/26/2019

KNOW ALL MEN BY THESE PRESENTS that Metropolitan Life Insurance Company, a New York corporation, holder of a certain Mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage.

Original Mortgagor: W.C. RANCH, INC., AN OREGON CORPORATION, MICHAEL B. WRAY, JOHN W. DEY AND NANCY L. DEY, HUSBAND AND WIFE

Original Mortgagee: METROPOLITAN LIFE INSURANCE COMPANY

Dated: 11/2/2006, Recorded: 11/6/2006, Instrument #: 2006-022241 in the County of KLAMATH, State of Oregon

Property Address: See Legal Description

Legal Description: See Exhibit 'A' attached hereto and by this reference made a part hereof

Document References:

- ASSIGNMENT OF BONUSES, RENTALS AND ROYALTIES -OIL, GAS AND MINERALS- Dated: 11/2/2006 from WC RANCH, INC., AN OREGON CORPORATION, MICHAEL B. WRAY, AND JOHN W. DEY AND NANCY L. DEY, HUSBAND AND WIFE, AN OREGON CORPORATION to METROPOLITAN LIFE INSURANCE COMPANY Recorded: 11/6/2006, Instrument #: 2006-022242

IN WITNESS WHEREOF, Metropolitan Life Insurance Company, a New York corporation, 10801 Mastin Blvd, Suite 700, Overland Park, KS, 66210 by the officer duly authorized, has duly executed the foregoing instrument.

Metropolitan Life Insurance Company,
a New York corporation

By: MetLife Investment Management, LLC,
its investment manager

By:

Barry Bagseth

Name:

Barry Bagseth

Title:

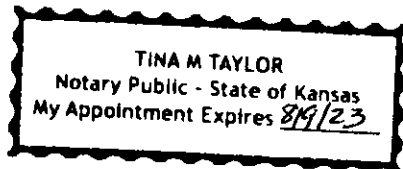
Authorized Signatory and Managing Director

State of KANSAS
County of JOHNSON

Before me, the undersigned Notary Public in and for the State and County aforesaid, personally appeared Barry Bagseth, with whom I am personally acquainted, and who, acknowledged himself/herself to be a Authorized Signatory and Managing Director of MetLife Investment Management, LLC, a Delaware limited liability company, the investment manager of Metropolitan Life Insurance Company, a New York corporation, and that (s)he, on behalf of such limited liability company as investment manager of such corporation, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of MetLife Investment Management, LLC, the investment manager of Metropolitan Life Insurance Company, a New York corporation, by himself/herself as Authorized Signatory and Managing Director of such limited liability company as his/her free act and deed and the free act and deed of said limited liability company as investment manager of such corporation.

Witness my hand and seal this 17th day of September, 2019.

[Seal]



Tina M. Taylor

Name: Tina M. Taylor
Notary Public

My Commission Expires: 8/9/2023

OR/KLAMATH

**EXHIBIT A
TO
MORTGAGE**

LEGAL DESCRIPTION

PARCEL 1

The following described property in Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 21: Government Lot 4

Section 22: NW1/4 NW1/4; S1/2 NW1/4; NW1/4 SW1/4, EXCEPTING that portion Southerly of Hill Road; E1/2 SW1/4; W1/2 SE1/4; SW1/4 SW1/4

Section 23: E1/2 W1/2; W1/2 NE1/4 and NW1/4 SE1/4

Section 26: NE1/4 NW1/4

Section 27: Government Lots 5, 6, 7, 8 and 9; SE1/4 SE1/4; N1/2 NW1/4; SE1/4 NW1/4; W1/2 NE1/4

LESS the following: Beginning at a 5/8 inch iron pin marking the Northeast corner of the NW1/4 NE1/4 of said Section 27; thence South 00° 33' 36" West, along the East line of said NW1/4 NE1/4 of said Section 27, 1,382.64 feet, more or less, to the Northerly right of way line of Hill Road, a county road; thence Northwesterly along the Northerly right of way line of said Hill Road 1300 feet, more or less, to a one-inch iron pin at the intersection of said right of way line with a fence running Northeast; thence along said fence and the Northeasterly projection thereof North 42° 12' 33" East 542.46 feet to a one-inch iron pin set in the center of a dirt road; thence leaving said fence line North 35° 05' 31" East 392.34 feet to a point on the North line of said Section 27, said point being marked by a one-inch iron pin; thence North 89° 58' 17" East along the said North line of said Section 27, 420.87 feet to the point of beginning.

AND ALSO SAVING AND EXCEPTING THEREFROM a parcel of land situated in the SE1/4 SE1/4, in Lot 5, and in Lot 6 all being in Section 27, Township 40 South, Range 10 East of the Willamette Meridian, and being more particularly described as follows:

Beginning at a point where the South line of said Section 27 intersects the Westerly right of way line of the Burlington Northern Railroad, from which the Southeast corner of said Section 27 bears South 89° 38' 24" East, 1097.43 feet; thence North 28° 45' 24" West, along said right of way line, 1029.75 feet; thence South 61° 14' 36" West 50.00 feet; thence North 28° 45' 24" West, 655.60 feet; thence along the arc of a 5629.65 foot radius curve to the left (delta equals 01° 10' 05"), 114.77 feet to the South line of a drainage easement; thence South 57° 42' West along the South line of said drainage easement, 275.64 feet, more or less, to a point on the mean high water line of the left bank of Lost River; thence Southeast along said mean high water line to a point on the South line of said Section 27; thence South 89° 38' 24" East, along said South line 751.73 feet, more or less, to the point of beginning.

Section 28: Government Lot 4

EXCEPTING FROM the above described lands, Right of Way for Great Northern Railroad as set out in Transcript of Decree dated June 6, 1931, recorded November 2, 1931 in Volume 96, Page 246 Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion lying within public roads and highways and within the USBR canals and drains.

**EXHIBIT B
TO
MORTGAGE**

Exhibit B

1976 Pierce center pivot, seven towers, with Nelson heads
1996 Valley Center pivot, five tower with drop nozzles
(2) Western/ Wade Rain wheel move lines, ½ mile, 5" with 72" wheel unit
(1) Western/ Wade Rain wheel move line, ½ mile, 5" with 60" wheel unit
(1) Western/ Wade Rain wheel move line, ¼ mile, 4" with 72" wheel unit
(1) Western/ Wade Rain wheel move line, ¼ mile, 4" with 60" wheel unit
8" Aluminum mainline pipe: ½ mile
6" Aluminum mainline pipe: 1 mile
5" Aluminum mainline pipe: ½ mile
4" Aluminum mainline pipe: ¼ mile
3" diameter handline with 12" and 178" risers, and Wade Rain impact sprinklers, 1 mile
25hp Century electric motor, #7971692
40hp Century electric motor, #7583250
15hp Century electric motor, #7673518
40hp Marathon electric motor
50hp Baldor electric motor, #M4415
60hp Century electric motor, #7674967
Various Berkeley centrifugal pumps