2019-012595 Klamath County, Oregon



10/28/2019 03:30:08 PM

Fee: \$92.00

RECORDING COVER SHEET

DOCUMENT TITLE: Affidavit of Publication

ISSUER: Klamath Falls Herald and News

TRUST DEED RECORDING INFORMATION:

Trust Deed

Dated: December 9, 1997 Recorded: December 12, 1997 At Volume M97 Page 40425 In the official records of

Klamath County, state of Oregon

GRANTOR: Marvin L. Schenk and Tina L. Schenk

GRANTEE: Tom Prewitt and Jill Prewitt

AFTER RECORDING RETURN TO:

Lee C. Nusich Lane Powell PC

601 SW Second Avenue

Suite 2100

Portland, OR 97204

AFFIDAVIT OF PUBLICATION STATE OF OREGON, COUNTY OF KLAMATH

I, Megan McGuffee, Legal Specialist, being duly sworn, depose and say that I am the principle clerk of the publisher of the Herald and News, a newspaper in general circulation, as defined by Chapter 193 ORS, printed and published at 2701 Foothills Blvd, Klamath Falls, OR 97603 in the aforesaid county and state; that I know from my personal knowledge that the Legal#19120 SALE

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for: 4

Insertion(s) in the following issues: 08/30/2019 09/06/2019 09/13/2019 09/20/2019

Total Cost: \$1855.64

Subscribed and sworn by Megan McGuffee before me on:

20th day of Septemberin the year of 2019

Notary Public of Oregon

My commision expires on May 11, 2020



TRUSTEE'S NOTICE OF SALE

PLEASE TAKE NOTICE that the foregoing instrument shall constitute notice, pursuant to ORS 88.764, that the Grantor of the Trust Deed described below has defaulted on its obligations to Beneficiary, and that the Beneficiary and Successor Trustee under the Trust Deed have elected to sell the property secured by the Trust Deed.

TRUST DEED AND PROPERTY DESCRIPTION: This instrument makes reference to that certain Trust Deed dated December 9, 1997, and recorded on December 12, 1997, at Volume M97, Page 40425, in the real property records of Klamath County, Oregon, wherein MARVIN L. SCHENCK AND TINA L SCHENCK, is the Grantor, ASPEN TITLE & ESCROW, INC. is the original Trustee, and TOM PREWITT AND JILL PREWITT is the Beneficiary (the "Trust Deed").

The aforementioned Trust Deed covers property (the "Property") described as:

Lots 4A, 4B, 5A, 5B, 6A and 6B, Block 2, RAILFIOAD ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The undersigned hereby certifies that he has no knowledge of any assignments of the Deed of Trust by the Trustee or by the Beneficiary or any appointments of a Successor Trustee other than the appointment of LEE C. NUSICH, as Successor Trustee as recorded in the property records of the county in which the Property described above is situated. Further, the undersigned certifies that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the Deed of Trust. Or, if such action has been instituted, it has been dismissed.

The name and address of the Successor Trustee are as follows: Lee C. Nusich, Successor Trustee, Lane Powell PC, 601 SW Second Avenue, Suite 2100, Portland, OR 97204.

The Trust Deed is not a "Residential Trust Deed", as defined in ORS 86.705(6).

DEFAULT BY GRANTOR: There are continuing and uncured defaults by Grantor that, based on the provisions of the Trust Deed and the promissory note dated and effective as of December 9, 1997 (the "Note"), authorize the foreclosure of the Trust Deed and the sale of the Property described above, which uncured and continuing defaults include but are not necessarily limited to the following:

Grantor's failure to pay to Beneficiary, when and in the full amounts due, morithly installments as set forth on the Note secured by said Trust Deed. Monthly installments in the amount of \$1,000.56 include principal and interest. The last payment Beneficiary received was illicitied on January 13, 2009. The Grantor has failed to make payments on this loan after February 5, 2009. Interest due as of (i.e., through and including) July 12, 2019 is in the amount of \$141,035.57 and continues to accrue at the rate of 12% per annum or \$31.23 per diem. The total past due amount of principal and interest as of July 12, 2019 is \$236,035.57.

ALL AMOUNTS are now due and payable along with all costs and fees associated with this foreclosure. TOTAL UNCURED MONETARY (PAYMENT) DEFAULT: By reason of said uncured and continuing defaults, the Beneficiary has accelerated and declared all sums owing on the obligation secured by the Deed of Trust and the Property immediately due and payable. The sums due and payable being the following: Unpaid principal amount owing: \$95,000.00. Unpaid interest owing as affully 12, 2019: \$141,035.57. TOTAL DEFE: \$238.465.57. Accordingly, the sum owing on the obligation secured by the Trust Deed is \$236,035.57 as of July 12, 2019, together with interest accruing on the principal portion of that amount, plus additional costs and expenses incurred by Beneficiary and/or the Successor Trustes (including their respective attorney's fees, costs, and expenses).

ELECTION TO SELL: Notice is hereby given that the Beneficiary, by reason of the uncurred and continuing defaults described above, has elected and does hereby elect to foreclose said Trust Deed by advertisement and sale pursuant to ORS 86.752 et seq., and to cause to be sold at public auction to the highest bidder for cash, the Grantor's interest in the subject Property, which the Grantor had, or had the power to convey, at the time the Grantor executed the Trust Deed in favor of the Beneficiary, along with any interest the Grantor or the Grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by the Trust Deed as well as the expenses of the sale, including compensation of the Trustee's attorneys.

PLEASE TAKE NOTICE that the sale will be held at the hour of 11:00 a.m., in accordance with the standard of time established by ORS 187.110, on December 2, 2019, at the steps of the front main entrance to the Klamath County Courthouse, at 316 Main Street, Klamath Falls, OR 97601.

RIGHT OF REINSTATEMENT: Notice is further given; that any person named in ORS 88.778 had the right, at any time prior to five (5) days before the date is a further or the sale, to have this indicated by payment to the sale and the Trust Deed reinstated by payment to the sale and the Trust Deed reinstated by payment to the sale and the Trust Deed reinstated by payment to the sale and the Trust Deed reinstated by payment to the sale and the Trust Deed reinstated by payment to the sale and a trust of the collegation, as well as Successor Trustee and attorney fees as prescribed by ORS 88.778).

NOTICE REQUIRED UNDER ORS 86.771(9): Without limiting the Successor Trustee's disclaimer of representations or warranties, Oregon law requires the Successor Trustee to state in this notice that some residential property sold at a trustee's sale may have been used in manufacturing methamphetamines, the chemical components of which are known to be toxic. Prospective purchasers of residential property should be aware of this potential danger before deciding to place a bid for this property at the trustee's sale.

DATED: July 23, 2019.
/s/Lee C. Nusich, OSB# 772918 Successor Trustee
Lane Powell PC, 601 SW Second Avenue, Suite 2100,
Portland, OR 97204.
Telephone: (503) 778-2119
Facsimile: (503) 778-2200
Email: nusich @ lanepowell.com
#19120 August 30, September 6, 13, 20, 2019