

**2019-012661**

**Klamath County, Oregon**

**10/30/2019 08:16:01 AM**

**Fee: \$97.00**

**After recording, return to:**

Landrum Joint Venture LLC  
2949 Onyx Avenue  
Klamath Falls, OR 97603

**MEMORANDUM OF PARTIAL RELEASE OF OPTION AGREEMENT**

Notice is hereby given with respect to that certain Memorandum of Option Agreement dated March 11, 2019 and recorded March 20, 2019 in Klamath County, Oregon as Fee No. 2019-002550 between LANDRUM JOINT VENTURE LLC, an Oregon limited liability company, and FREMONT MILLWORK CO., an Oregon corporation, that all of the parties' rights and obligation pursuant to such Memorandum, and pursuant to the Option and Right of First Offer and Refusal Agreement dated March 11, 2019 (the "Option Agreement") referenced therein, are hereby terminated and released in full as to the following described real property only:

Lots 5 Block 2, Tract 1183, FREMONT PARK, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Except as modified by this Memorandum of Partial Release of Option Agreement, the Option Agreement shall remain in full force and effect.

[Signatures on the following page]

DATED: October 25, 2019.

LANDRUM JOINT VENTURE LLC

By: [Signature]  
Paul Landrum, Member

By: [Signature]  
Kenneth Landrum, Member

FREMONT MILLWORK CO.

By: \_\_\_\_\_  
Wayne Alexander, President

STATE OF OREGON           )  
  ) ss.  
COUNTY OF Klamath )

This instrument was acknowledged before me on 10/25/2019, by Paul Landrum, as Member of Landrum Joint Venture LLC.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 12/26/2022

STATE OF OREGON           )  
  ) ss.  
COUNTY OF Klamath )

This instrument was acknowledged before me on 10/25/2019, by Kenneth Landrum, as Member of Landrum Joint Venture LLC.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 12/26/2022

DATED: October 24, 2019.

LANDRUM JOINT VENTURE LLC

By: \_\_\_\_\_  
Paul Landrum, Member

By: \_\_\_\_\_  
Kenneth Landrum, Member

FREMONT MILLWORK CO.

By: Wayne Alexander  
Wayne Alexander, President

STATE OF OREGON       )  
                                  ) ss.  
COUNTY OF \_\_\_\_\_)

This instrument was acknowledged before me on \_\_\_\_\_, by Paul Landrum,  
as Member of Landrum Joint Venture LLC.

\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: \_\_\_\_\_

STATE OF OREGON       )  
                                  ) ss.  
COUNTY OF \_\_\_\_\_)

This instrument was acknowledged before me on \_\_\_\_\_, by Kenneth  
Landrum, as Member of Landrum Joint Venture LLC.

\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: \_\_\_\_\_

STATE OF OREGON        )  
                                  ) ss.  
COUNTY OF KLAMATH    )

This instrument was acknowledged before me on October 24, 2019 by Wayne Alexander, as President of Fremont Millwork Co.



Sandra Hartley  
Notary Public for Oregon  
My Commission Expires: January 13, 2023