

After Recording Return To:
Northwest FCS-Klamath Falls
300 Klamath Ave, Ste 200
Klamath Falls, OR 97601-6308

2020-000957

Klamath County, Oregon 01/23/2020 03:44:00 PM

Fee: \$112.00

NOTICE OF SEVERANCE AGREEMENT

Dated:

January 2, 2020

Between:

Blessed Hope Goat Dairy LLC, Julie E. DeJong and Richard T. DeJong ("Debtor"),

Hammerich, Inc., a corporation ("Owner(s) of Real Property"), and

Umpqua Bank ("Lienholder of Real Property"), and

Northwest Farm Credit Services, PCA ("Secured Party").

RECITALS

WHEREAS, the Owner(s) of Real Property and Lienholder of Real Property hold certain interests in the below-described real property ("Property") and Debtor, as collateral for a financial obligation, has pledged to Secured Party the following described personal property ("Collateral"):

All equipment, machinery, appliances, and tools which are related to or a part of the facility, and all additions, replacements, substitutions and accessions, including but not limited to the following: Grain tanks, milk tanks, 32-unit milking equipment, generator, refrigerator units, wash tank, heaters, water heater, various vacuum, pressure pumps, motors, grain handling equipment, augers

together with all replacements, parts, repairs, additions, accessions and accessories incorporated therein or affixed or attached thereto and in any and all proceeds of the foregoing, including without limitation, insurance recoveries,

located on the Property more particularly described as follows:

Unsurveyed Parcel 1 of Land Partition 43-02 in the NE1/4 and the SE1/4 of Section 31; the NW1/4 and the SW1/4 of Section 32 in Township 38 South Range 11 East of the Willamette Meridian and the NE1/4 of Section 6; NW1/4 of Section 5, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon,

Tax Account Nos.: 771221, 456214, 770605, 603671, 603699, 608890

WHEREAS, it is necessary to clarify the nature of the Collateral as personal property and not as real property, to prevent the Collateral from becoming real property and to clarify the lien position in the Collateral.

Severance Agreement (Blessed Hope Goat Dairy LLC/Note No. 6248697 & 6248698)



NOW, THEREFORE, in consideration of mutual benefits to the parties hereto for the making of such loan, the undersigned parties hereby agree as follows:

- 1. The Collateral shall remain severed from the Property. Title and ownership of the Collateral shall remain with Debtor.
- 2. Even if attached to the Property, the Collateral shall retain its personal property character, shall be removable from the Property, shall be treated as personal property with respect to the rights of the parties, and shall not become a fixture or a part of the Property.
- 3. The Collateral shall not be subject to the lien of any secured transaction or instrument heretofore or hereafter arising against the Property or any other structure in which it is placed.
- 4. Secured Party, its agents and assigns, shall have full access upon the Property to inspect, repair, rebuild, disassemble, or remove the Collateral without further notice to, further permission of, charge for or obligation to the undersigned, and in the event of default in the payment or performance of any of the obligations and liabilities owed to Secured Party, Secured Party may remove the Collateral or any part thereof from the Property without objection, delay, hindrance or interference by the undersigned and, in such case, the undersigned will make no claim or demand whatsoever against the Collateral. In the event of default in the payment or performance of any of the obligations and liabilities owed to Secured Party, at Secured Party's option, the Collateral may remain upon the Property free of rent or any charge for use and occupancy for a reasonable time thereafter, in order that Secured Party may remove the Collateral. Secured Party shall repair damage to the Property caused by Secured Party's removal of the Collateral.
- 5. Secured Party, without affecting the validity of this Severance Agreement, may extend, amend or in any way modify the terms of payment or performance of any of the obligations and liabilities owed to Secured Party.
- 6. Secured Party may sell, transfer, convey or assign its interest in the loan to any other persons or entities and that the terms of this Severance Agreement will remain fully valid, in effect and binding upon Debtor for the benefit of such above-referenced persons or entities.
- 7. Debtor represents and warrants to Secured Party that the information contained herein is true and complete, and except as described herein, no other person or entity has any interest in the Collateral. Debtor understands and agrees that Secured Party is relying on the information contained herein in making its loan. Debtor shall indemnify and hold Secured Party harmless from all losses, liabilities, damages, costs and expenses, including attorneys' fees, incurred by Secured Party arising out of the breach of the representations and warranties contained herein.
- 8. Debtor represents and warrants that it is duly authorized to execute, deliver and carry out the terms and provisions of this Severance Agreement and that the individuals signing this Severance Agreement on behalf of Debtor are authorized to do so.
- 9. In the event of the breach of this Severance Agreement by any party, the prevailing party or if no prevailing party, the party deemed to be substantially prevailing, shall be entitled to recover, in addition to all other rights and remedies, all funds incurred or expended, including reasonable attorneys' fees and expenses, in connection with any action or proceeding, including any bankruptcy or appellate proceedings (whether or not the same be, in fact, actually commenced or prosecuted) to protect or enforce any of the terms, provisions or covenants provided for hereunder.
- 10. This Severance Agreement shall be binding upon all the undersigned, and inure to the benefit of, their successors and assigns.
- 11. This Severance Agreement may be recorded and may be executed in counterparts, and all such counterparts shall together count as one and the same instrument. This Severance Agreement shall be construed and governed in accordance with the laws of the State where the Property is located.

SECURED PARTY:

Northwest Farm Credit Services, PCA

DEBTOR:

Blessed Hope Goat Dairy LLC, a Limited Liability Company

Julie E. DeJong, Member

Tuchard Richard T. DeJong, Member

OWNER(S) OF REAL PROPERTY:

Hammerich, Inc., a corporation

Nancy L. Hammerch, Secretary

LIENHOLDER OF REAL PROPERTY:

Umpqua Bank

STATE OF Cragon)	
)ss.	
County of Jackson	
On this 10th day of	Value 2000 hefore me personally appeared
Megan Huher, known to me to b	before me personally appeared an authorized agent of Northwest Farm Credit Services, PCA, that
executed the within instrument, and acknowledge	ed to me that such corporation executed the same as its free act and
deed; and on oath stated that [he/she] was author	
	$\rho \sim 100$
OFFICIAL STAMP	Send- Leuhur 100 yez
LINDA LEE VAN PROOYEN	Printed name Linda Les Van frogen
NOTARY PUBLIC-OREGON COMMISSION NO. 979753	Notary Public for the State of Orlyon
MY COMMISSION EXPIRES SEPTEMBER 27, 2022	Residing at <u>Central Foint</u> My commission expires <u>September</u> 27, 2022
	My commission expires
60	
STATE OF OK	
County of <u>Klamath</u>)ss.	
County of 1/amount	
On this 8th day of Jahuani	, 20 <u>20</u> , before me personally appeared Richard T. DeJong, known
to me to be a member in Blessed Hope Goat Da	airy, LLC, the limited liability company which executed the within
instrument, and acknowledged that he/she execu-	ted the same as such member and in the limited liability company's
name freely and voluntarily.	
	La · Odanu
OFFICIAL CTAIN	Now Deleming
OFFICIAL STAMP KARI MIRANDA DELANEY	Printed name Kan Dellanu
NOTARY PUBLIC - OREGON	Notary Public for the State of OR Residing at Klamath Falls Memil OR Residing at Klamath Falls Memil OR
COMMISSION NO. 950125A MY COMMISSION EXPIRES MAY 11, 2020	My commission expires May (1, 2020
MIT COMMISSION EAFINES MAY 11, 2020	My commission expires 11,000
STATE OF <u>OK</u>)	
√1 11.)ss.	
County of Klamath	
On this 9th day of Tanana	00.00 1.C. 11 1.T. T. T. T. 1
me to be a member in Blessed Hope Gost Dair	, 20 <u>20</u> , before me personally appeared Julie E. DeJong, known to ry, LLC, the limited liability company which executed the within
instrument, and acknowledged that he/she execut	ted the same as such member and in the limited liability company's
name freely and voluntarily.	so the same as such member and in the minted hability company s
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	Lari Delany
	Printed name Kan Delaney
OFFICIAL STAMP	Notary Public for the State of OR
KARI MIRANDA DELANEY NOTARY PUBLIC - OREGON	Residing at Mevill, OR
COMMISSION NO. 950125A	My commission expires May 11, 2000
TO THE REPORT OF THE PROPERTY OF THE PARTY O	· · · · · · · · · · · · · · · · · · ·

STATE OF OR	
County of Klamath)ss.	
On this day of January known to me to be the President of Hammer acknowledged to me that such corporation executes authorized to execute said instrument.	, 20 <u>20</u> , before me personally appeared Walter P. Hammerich, ich Inc., the corporation that executed the within instrument, and uted the same as its free act and deed and on oath stated that he/she
OFFICIAL STAMP KARI MIRANDA DELANEY NOTARY PUBLIC - OREGON COMMISSION NO. 950125A MY COMMISSION EXPIRES MAY 11, 2020	Printed name Kan belancy Notary Public for the State of OR Residing at Mernill, OR My commission expires May 11, 2020
STATE OF OR)ss. County of Klamath)	
On this Xtb day of January known to me to be the Secretary of Hammeri acknowledged to me that such corporation exec was authorized to execute said instrument.	, 202, before me personally appeared Nancy L. Hammerich, ich, Inc., the corporation that executed the within instrument, and uted the same as its free act and deed and on oath stated that he/she
OFFICIAL STAMP KARI MIRANDA DELANEY NOTARY PUBLIC - OREGON COMMISSION NO. 950125A MY COMMISSION EXPIRES MAY 11, 2020	Residing at Memil OR My commission expires May 11, 2020
STATE OF OR)ss. County of Klamath)ss.	
On this Mb day of January me to be the person described in and who exec the same as his/her free act and deed.	, 20 <u>30</u> , before me personally appeared Julie E. DeJong, known to uted the within instrument, and acknowledged that he/she executed
	Kari Delaney
OFFICIAL STAMP KARI MIRANDA DELANEY NOTARY PUBLIC - OREGON COMMISSION NO. 950125A MY COMMISSION EXPIRES MAY 11, 2020	Residing at Merrill, OR My commission expires May 11, 2020

STATE OF OR	
County of <u>Klamath</u>)ss.	
On this <u>Sth</u> day of <u>Jahuary</u> to me to be the person described in and who the same as his/her free act and deed.	, 2020, before me personally appeared Richard T. DeJong, known executed the within instrument, and acknowledged that he/she executed
OFFICIAL STAMP KARI MIRANDA DELANEY NOTARY PUBLIC - OREGON COMMISSION NO. 950125A MY COMMISSION EXPIRES MAY 11, 2020	Printed name Kan Coloury Notary Public for the State of OR Residing at Memili, OR My commission expires May (1, 2020)
STATE OF) ss. County of)	
On this day of, known to m	, 20, before me personally appeared e to be the Authorized Agent of Umpqua Bank, the corporation that
	ledged to me that such corporation executed the same as its free act and
	Del attached California Ocknowledgment
	Printed name
	Residing at
	My commission expires

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

validity of that document.
State of California County ofShasta
On January 14, 2020 before me, Natalie Lynn Peterson, Notary Public (insert name and title of the officer)
personally appearedJeff Vieira who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/he/r/their authorized capacity(ie/s), and that by his/he/r/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. NATALIE LYNN PETERSON Notary Public - California Shasta County Commission # 2209388 My Comm. Expires Aug 10, 2021 Signature NATALIE LYNN PETERSON Notary Public - California Shasta County Commission # 2209388 My Comm. Expires Aug 10, 2021