

2020-002655

Klamath County, Oregon

03/03/2020 08:23:10 AM

Fee: \$87.00

Prepared By: David Anderson

Loan #: 044711-1711803283

OR, Klamath



S695618SUBT

REF175280081

SUBSTITUTION OF TRUSTEE

WHEREAS, AGT Apartments LLC, 1128 Tamera Drive, Klamath Falls, OR, 97603 was the original Trustor, Chicago Title Insurance Company of Oregon 1211 SW 5th Avenue, Suite 2130, Portland, OR 97204 was the original Trustee and Arbor Commercial Funding I, LLC, was the original Beneficiary under that certain MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT, described below:

Instrument: 2010-007061 in Klamath, OR Loan Amount: \$950,000.00 Trustee: Chicago Title Insurance Company of Oregon

Legal description is attached hereto and made a part thereof.

WHEREAS the undersigned, is the present Beneficiary under said MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT, and WHEREAS, the undersigned desires to substitute a new Trustee under said MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT in the place and stead of said original Trustee thereunder.

NOW THEREFORE, the undersigned hereby **substitutes Kevin P. Moran, Trustee.**

IN WITNESS WHEREOF, this instrument was executed, signed and delivered by the undersigned on 2/11/20.

Fannie Mae

By:

Name:

Title:

Tigist Seleshi

Assistant Vice President

State of Virginia

County of Fairfax

On 2/11/20 before me, Adam Lowitz, Notary Public, personally appeared Tigist Seleshi, AVP of Fannie Mae who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public: ~~Jacob A. Hamm~~

My commission expires: ~~4/29/2021~~

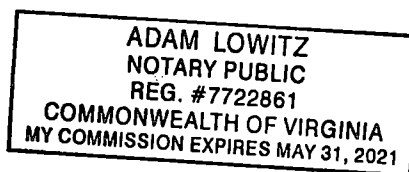


EXHIBIT A

DESCRIPTION OF THE LAND

A tract of land situated in the SW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the initial point on the South right of way line of Bristol Avenue, from which the Northwest corner of Tract No. 1026 bears North 89°32'55" East 520.00 feet and S-N-S 1/256 corner bears South 89°38' West 916.15 feet and North 30.00 feet by Deed; thence North 89°32'55" East along said right of way, 260.00 feet, to the Northwest corner of that tract of land described in Volume M87, page 14676, Microfilm Records of Klamath County, Oregon; thence, along the boundaries of said tract and that tract described in Volume M96, page 19616, Microfilm Records of Klamath County, Oregon, South 00°27'05" East 295.00 feet and North 89°32'55" East 150.00 feet; thence South 00°27'05" East 120.00 feet; thence North 89°32'55" East 126.30 feet, to the Westerly boundary of Tract 1026 - THE MEADOWS, a duly recorded subdivision; thence along said boundary South 22°42'12" East 79.24 feet and South 37°56'58" East 89.06 feet; thence along the Northerly right of way line of the U.S.B.R. 1-C-3-B Drain, South 47°42'00" West 152.16 feet; thence along the Northerly right of way of the U.S.B.R. F-7 (A-3-C) Lateral, North 59°30'00" West 811.30 feet to the Westerly line of that property described in Deed Volume 284, page 485, Deed Records of Klamath County, Oregon; thence following said Westerly line; North 00°27'05" West 61.45 feet, North 67°54'55" East 202.89 feet and North 00°27'05" West 107.00 feet to the point of beginning.

TOGETHER WITH an easement as evidenced by Warranty Deed dated June 14, 1976, recorded June 28, 1976, in Volume M76, page 9724, Microfilm Records of Klamath County, Oregon, and an easement as evidenced by Warranty Deed dated November 6, 1978, recorded November 20, 1978, in Volume M78, page 26188, Microfilm Records of Klamath County, Oregon.