

After recording return to:
Northwest Farm Credit Services, FLCA
300 Klamath Ave, Ste 200
Klamath Falls, OR 97601-6308

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: The Estate of Robert H. McPherson
970 Old Midland Rd., Klamath Falls, OR 97603

Subordinator's Interest: Verbal Agreement between McPherson Properties, LLC and Jani K. McPherson as Lessor(s) and the Estate of Robert H. McPherson as Lessee(s), as it pertains to a Mobile Home owned by the Estate of Robert H. McPherson being placed on the land and any other interest as described therein, covering all or a portion of the property described in Exhibit "A" attached hereto and incorporated herein.

Subordinatee: Northwest Farm Credit Services, FLCA
300 Klamath Ave, Ste 200, Klamath Falls, OR 97601-6308

Subordinatee's Interest: Deed of Trust and Fixture Filing dated April 23, 2020, recorded May 1, 2020, as Instrument No(s). 2020-005501, records of Klamath County, State of Oregon.

Subordinatee's Note: Note(s), executed by Borrower or Borrower's successor, dated April 23, 2020, and any amendments thereto, secured by Subordinatee's Interest.

Borrower(s): Marlena McPherson, Jani K. McPherson, McPherson Farms, LLC, a Limited Liability Company, John L. McPherson Trust, a Trust (Trust Agreement), Joshua J. McPherson and McPherson Properties, LLC, a Limited Liability Company

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property".

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note. This Subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note.

Subordination Agreement
(McPherson Properties, LLC/Note No. 6250275)

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinate's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Subordination. This Subordination shall inure to the benefit of Subordinate and its personal representatives, successors and assigns.

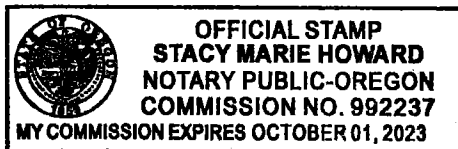
Dated: April 23, 2020

The Estate of Robert H. McPherson

By: [Signature]
Authorized Representative

STATE OF Oregon)
County of Klamath)ss.

On this 29 day of April, 2020 before me personally appeared Thomas Robert McPherson, known to me to be the individual who executed the foregoing instrument as Authorized Representative of the Estate of Robert H. McPherson, deceased, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute this instrument.



[Signature]
Printed name Stacy Howard
Notary Public for the State of Oregon
Residing at Klamath County
My commission expires 10-1-23

EXHIBIT A
PROPERTY DESCRIPTION

PARCEL A:

Parcel 1 of deed Volume M77, page 2576 of Klamath County Deed Records, together with a portion of the NE1/4 NW1/4 Section 5, Township 40 South, Range 9 East of the Willamette Meridian, being more particularly described as follows:

Beginning at a point on the North line of said Section 5, from which the North 1/4 corner of said Section 5 bears North 89°33'51" East 595.38 feet; thence South 05°02'14" East, 522.46 feet to a point; thence South 87°15'54" East, 50.51 feet to a point marked with a 5/8" iron pin; thence South 87°15'54" East, 433.38 feet to a point marked with a 5/8" iron pin; thence North 29°41'17" East 107.62 feet to a point marked with a 5/8" iron pin; thence South 89°51'09" East, 11.65 feet to a point on the North-South 1/4 Section line of said Section 5; thence South 00°08'59" West, 890.93 feet to the Southeast corner of said NE1/4 NW1/4; thence South 89°33'57" West, 1352.19 feet to the Southwest corner of said NE1/4 NW1/4; thence North 00°08'37" East, 1345.49 feet to the Northwest corner of said NE1/4 NW1/4; thence North 89°33'51" East along said North line of Section 5, 756.96 feet to the point of beginning.

EXCEPTING therefrom any portion of the above described parcel lying within the limits of roads or highways.

PARCEL B:

The South 150 feet of the N1/2 SE1/4 NE1/4 of Section 5 Township 40 South, Range 9 East of the Willamette Meridian. SAVING AND EXCEPTING a parcel of land situate in the NE1/4 of Section 5, more particularly described as follows: Commencing at the Southeast corner of the N1/2 SE1/4 NE1/4 of said Section 5; thence North 00°22'00" West along the East line of said Section 5, 150.00 feet to the point of beginning for this description; thence leaving said section line South 89°48'00" West 739.34 feet; thence South 81°17'43" East along a fence, 247.78 feet; thence North 87°28'53" East along a fence, 176.47 feet; thence South 88°12'35" East along a fence, 168.39 feet; thence North 82°51'26" East along a fence and the Easterly extension thereof, 151.09 feet to a point on the Easterly line of said Section 5; thence North 00°22'00" West along said section line, 18.80 feet to the point of beginning.

PARCEL C:

A parcel of land situate in the NE1/4 of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, being more particularly described as follows: Commencing at the Southeast corner of the N1/2 SE1/4 NE1/4 of said Section 5; thence North 00°22'00" West along the East line of said Section 5, 150.00 feet; thence leaving said section line South 89°48'00" West 739.34 feet to the point of beginning for this description; thence North 81°17'43" West along a fence, 25.39 feet; thence North 79°48'21" West, along a fence, 172.97 feet to the end of fence; thence North 78°54'42" West, 125.00 feet; thence North to a point on the North line of the S1/2 NE1/4 NE1/4 of said Section 5; thence West along said North line to the Northwest corner of the S1/2 NE1/4 NE1/4; thence South along the West line of the E1/2 NE1/4 of said Section 5 to a point which is 150.0 feet North of the Southwest corner of the N1/2 SE1/4 NE1/4; thence South 89°48'00 East, 580.66 feet to the point of beginning.

Tax Account Nos. 92198, 92152, 92170, 887402, 92205, and 92143

Subordination Agreement
(McPherson Properties, LLC/Note No. 6250275)