

WHEN RECORDED MAIL TO: U.S. Bank PIN#: 4801 Frederica St. Owensboro, KY 42301

## 2020-006119

Klamath County, Oregon

05/18/2020 10:13:30 AM

Fee: \$92.00

## **Deed of Trust Subordination Agreement**

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 9371 Geo-Parcel Number:R427005

This Agreement is made May 13, 2020, by and between U.S. Bank National Association, ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 08/21/2017, granted by GARY T. BRUNOLD AND DEBRA A. BRUNOLD, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of KLAMATH County, Oregon, as Document 2017-010205, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated  $\frac{M_{ay}}{2}$ , granted by the Borrower, and recorded in the same office on  $\frac{M_{ay}}{2}$ , encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$212,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 2021 LAKESHORE DR, KLAMATH FALLS, OREGON 97601-9114

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated

U.S. Bank National Association

By: Ashley Edwards, Officer

Terringarrentine, Witness

Renee Chappell, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me May 13, 2020, by Ashley Edwards, Officer of U.S. Bahk National Association, a national banking association, on behalf of the association.

Prepared by: Vaneida J. Driver

Bridget Louise Riley, Notary Public My Commission Expires on 3-13-23

U.S. Bank

Airpark Servicing Center 4801 Frederica Street, Owensboro, KY 42301 (270)-686-5476





## **EXHIBIT "A" LEGAL DESCRIPTION**

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Account #: 25520756 Order Date: 08/09/2017

Reference: 20172217153006

Name: GARY BRUNOLD
DEBRA BRUNOLD

Deed Ref: M99-18093

Index #: Registered Land:

Parcel #: R427005

SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON TO WIT: LOTS 13 AND 14 OF OUSE KILA HOMESITES ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. M99-18093, OF THE KLAMATH COUNTY, OREGON RECORDS.

\*U06454807

6650 9/8/2017 80842728/1