

WHEN RECORDED MAIL TO:
U.S. Bank PIN#:
4801 Frederica St.
Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 5435

Geo-Parcel Number: R613036

This Agreement is made June 12, 2020, by and between U.S. Bank National Association, ("Bank") and AXIA FINANCIAL LLC ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 6/21/16, granted by CHERYL L. GIBSON AKA SHERRY LYNNE GIBSON AKA SHERRY L. GIBSON, UNMARRIED ("Borrower"), and recorded in the office of KLAMATH County, Oregon, as Document 2016-007800, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 17, 2020, granted by the Borrower, and recorded in the same office on June 23, 2020, as 2020-007668, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

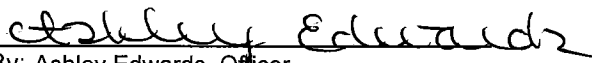
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$90,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.


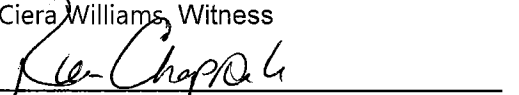
Legal Description: See Attached Legal

Property Address: 2247 APPLGATE AVE., KLAMATH FALLS, OR 97601-3441

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


U.S. Bank National Association



By: Ashley Edwards, Officer


Ciera Williams, Witness

Renee Chappell, Witness

STATE OF Kentucky
COUNTY OF Daviess

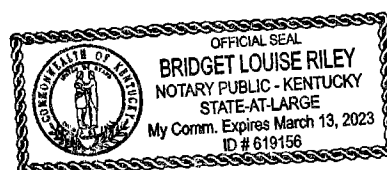
The foregoing instrument was acknowledged before me June 12, 2020, by Ashley Edwards, Officer of U.S. Bank National Association, a national banking association, on behalf of the association.


Prepared by: Vaneida J. Driver


Bridget Louise Riley, Notary Public
My Commission Expires on 3-13-23

U.S. Bank

Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



**SITUATED IN KLAMATH COUNTY, OREGON, TO-WIT:
LOT 665, BLOCK 116, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING
TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 2009-013353,
OF THE KLAMATH COUNTY, OREGON RECORDS.**