

2020-008079

Klamath County, Oregon

07/01/2020 04:12:23 PM

Fee: \$97.00

AFTER RECORDING, RETURN TO:

Lithia Motors Inc.

150 N Bartlett St.

Medford, OR

**APPOINTMENT OF SUCCESSOR TRUSTEE,
REQUEST FOR RECONVEYANCE, AND
RECONVEYANCE OF TRUST DEED**

RECITALS

A. The parties to this instrument are:

Present Beneficiary : Toyota Motor Credit Corporation
Successor Trustee : LAWYERS TITLE OF OREGON, LLC, an Oregon Limited Liability
Company

B. The above named and undersigned present beneficiary, herein "Beneficiary," is the present owner and holder of the obligations secured by the trust deed, herein "Trust Deed," whose parties, date, and recording information are as follows:

Grantor : Lithia Real Estate, Inc.
Original Trustee : Chicago Title Title
Original Beneficiary : Toyota Motor Credit Corporation
Date : May 10, 2002
Recording Date : May 17, 2002
Recording Reference : M02, page 29403
County of Recording : Klamath County

C. Beneficiary has received payment in full of the note, herein "the Note," and other obligations secured by the Trust Deed and desires to appoint LAWYERS TITLE OF OREGON, LLC, an Oregon limited liability company, herein "Trustee," as successor trustee for purposes of reconveying the Trust Deed.

APPOINTMENT AND RECONVEYANCE

1. Holder of Indebtedness. Beneficiary warrants that it is the legal owner and holder of all indebtedness secured by the above trust deed, which indebtedness has been fully paid and satisfied.
2. Appointment and Substitution of Successor Trustee. Beneficiary appoints Trustee as successor trustee under the above trust deed, with all the powers provided therein and allowed by law.
3. Request for Reconveyance. Beneficiary requests and directs Trustee, on payment to Trustee of any sums owing to Trustee under the trust deed or provided for by law, to cancel all evidence provided to Trustee of the indebtedness secured by the above trust deed and to reconvey, without

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Appointment of Successor Trustee and Reconveyance of Trust Deed

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warranty, to the parties legally entitled thereto, all of the right, title and interest under the trust deed now held by Trustee in and to the property covered by the trust deed.

4. Indemnification. In consideration of Trustee's reconveyance herein of the Trust Deed, Beneficiary, jointly and severally, for themselves, their heirs, personal representatives, successors and assigns, hereby covenant and agree forever fully to protect, defend and save harmless Trustee from any and all losses, costs, damages, attorney fees and expenses of every kind and nature which the Trustee may suffer, expend or incur as a consequence of the performance of the execution of this instrument and delivery and recordation of same and of Trustee's performance of Trustee's duties hereunder.
5. Reconveyance. Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to the property covered by the trust deed and more particularly described as follows:

AS DESCRIBED IN THE TRUST DEED.

Beneficiary: Toyota Motor Credit Corporation

Sign:

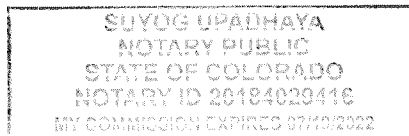
Date:

STATE OF Colorado
County of Jefferson SS

The foregoing instrument was acknowledged before me this 17th day of June, 2020,
by DONALD VOORHEES, of Toyota Motor Credit Corporation as its _____.

Notary Public for: Colorado

My commission expires: 07/19/2022



Trustee: LAWYERS TITLE OF OREGON, LLC

Sign: _____

Date: 7/1/2020

STATE OF OREGON)

County of Multnomah) SS

The foregoing instrument was acknowledged before me this 1ST day of ~~June~~ ^{JULY}, 2020, by MARGARET M. NEIKIRK as authorized signer of LAWYERS TITLE OF OREGON, LLC, on its behalf.



Notary Public for: OREGON
My commission expires: 3/22/2021