2020-008079

Klamath County, Oregon

07/01/2020 04:12:23 PM

Fee: \$97.00

AFTER RECORDING, RETURN TO: Lithia Motors Inc. 150 N Bartlett St. Medford, OR

## APPOINTMENT OF SUCCESSOR TRUSTEE, REQUEST FOR RECONVEYANCE, AND RECONVEYANCE OF TRUST DEED

## RECITALS

A. The parties to this instrument are:

Present Beneficiary : Toyota Motor Credit Corporation

Successor Trustee : LAWYERS TITLE OF OREGON, LLC, an Oregon Limited Liability

Company

B. The above named and undersigned present beneficiary, herein "Beneficiary," is the present owner and holder of the obligations secured by the trust deed, herein "Trust Deed," whose parties, date, and recording information are as follows:

Grantor : Lithia Real Estate, Inc.
Original Trustee : Chicago Title Title

Original Beneficiary : Toyota Motor Credit Corporation

Date : May 10, 2002
Recording Date : May 17, 2002
Recording Reference : M02, page 29403
County of Recording : Klamath County

C. Beneficiary has received payment in full of the note, herein "the Note," and other obligations secured by the Trust Deed and desires to appoint LAWYERS TITLE OF OREGON, LLC, an Oregon limited liability company, herein "Trustee," as successor trustee for purposes of reconveying the Trust Deed.

## APPOINTMENT AND RECONVEYANCE

- Holder of Indebtedness. Beneficiary warrants that it is the legal owner and holder of all indebtedness secured by the above trust deed, which indebtedness has been fully paid and satisfied.
- 2. <u>Appointment and Substitution of Successor Trustee.</u> Beneficiary appoints Trustee as successor trustee under the above trust deed, with all the powers provided therein and allowed by law.
- 3. Request for Reconveyance. Beneficiary requests and directs Trustee, on payment to Trustee of any sums owing to Trustee under the trust deed or provided for by law, to cancel all evidence provided to Trustee of the indebtedness secured by the above trust deed and to reconvey, without

- warranty, to the parties legally entitled thereto, all of the right, title and interest under the trust deed now held by Trustee in and to the property covered by the trust deed.
- 4. <u>Indemnification.</u> In consideration of Trustee's reconveyance herein of the Trust Deed, Beneficiary, jointly and severally, for themselves, their heirs, personal representatives, successors and assigns, hereby covenant and agree forever fully to protect, defend and save harmless Trustee from any and all losses, costs, damages, attorney fees and expenses of every kind and nature which the Trustee may suffer, expend or incur as a consequence of the performance of the execution of this instrument and delivery and recordation of same and of Trustee's performance of Trustee's duties hereunder.
- 5. Reconveyance. Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to the property covered by the trust deed and more particularly described as follows:

AS DESCRIBED IN THE TRUST DEED.

Beneficiary: Toyota Motor Creatit Corporation

Sign: Mald + Olando

STATE OF OCOOD SS

Date:

poration as its \_\_\_\_\_

Drong

, 2020,

Notary Public for:
My commission expires:

SUYOG PADHAYA NOTAR Y PUBLIC STATE OF COLORADO NOTARY Y 20184029416 "COMMIR" EXPIRES 07/10/2022

Trustee: LAWYERS TITLE O	F OREGON, LLC
Sign:	
Date: 7/1/2020	
STATE OF OREGON )	
County of Multnomah ) SS	
The foregoing instrument was	acknowledged before me this
MARGARET M. NEIKIKK as author	orized signer of LAWYERS TITLE OF OREGON, LLC, on it
behalf.	4/6
	Notary Public for: OREGUN
OFFICIAL STAMP	My commission expires: 3/22/2021
MELISSA COHEN	
NOTARY PUBLIC - OREGON COMMISSION NO. 960552	Z'
MY COMMISSION EXPIRES MARCH 22, 2021	