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08/11/2020 10:28:37 AM

Fee: \$102.00

WHEN RECORDED
RETURN TO:Shanda Asset Management LLC
56880 Venture Lane, Suite 203N
Sunriver, OR 97707

(space above reserved for recorder's use)

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE (this "**Memorandum**") is made and entered into effective as of May **5** 2020 ("**Effective Date**"), between SHANDA ASSET MANAGEMENT LLC ("**Lessor**"), a Delaware limited liability company (formerly known as Whitefish Cascade Forest Resource LLC) with an address of 56880 Venture Lane, Suite 203N, Bend, OR 97707, and SPRING BUTTE ROCK, LLC ("**Lessee**"), an Oregon limited liability company with an address of PO Box 2806 La Pine, OR 97739. Lessor and Lessee are sometimes referred to in this Memorandum collectively as the "**Parties**."

Notice is hereby given that the Parties have executed that certain Hard Rock Mining Lease, dated effective concurrent with the Effective Date, pursuant to which Lessor (A) leased, and hereby leases to Lessee certain lands in Klamath County, Oregon, more particularly described in attached Exhibit A ("**Property**") for the following purposes: (i) exploring the Property for hard rock by any method, including without limitation (1) by geochemical, geophysical and geological methods, (2) drilling, trenching and other surface and subsurface activities, and (3) taking and keeping samples (including bulk samples) for testing; (ii) mining of hard rock; (iii) crushing, washing, grading, sorting, stockpiling, loading, and transporting hard rock mined from the Property; and (iv) for similar activities incidental to the exploration and mining of hard rock from the Property (collectively, the "**Lease Rights**"); and (B) granted, and hereby grants, to Lessee the non-exclusive right to use the surface of other property owned by Lessor and adjacent to the Property for purposes of accessing the Property. Lessee has exclusive rights to the Lease Rights granted under the Lease.

The initial term of the Lease commences on the Effective Date and terminates at midnight on the twenty-fifth (25th) anniversary of the Effective Date with Lessee having the option to extend the Lease for two (2) additional periods of twenty (20) years each. Reference is made to the Lease for all of the remaining terms, covenants, and conditions, the same being incorporated in this Memorandum by reference. This Memorandum does not change any terms of the Lease, which shall in all ways control. This Memorandum may be executed by the Parties simultaneously or in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Memorandum.

[Signatures on following pages]

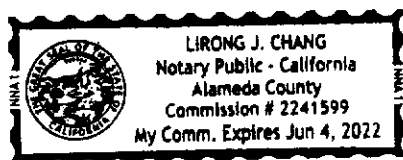
Shanda Asset Management LLC,
a Delaware limited liability company

Name:

Title: Chairman and CEO

STATE OF CALIFORNIA)
COUNTY OF *San Mateo*)ss.

This instrument was acknowledged before me on May 15th 2020 by Tiangiao Chen, as Chairman & CEO of Shanda Asset Management LLC, a Delaware limited liability company, on its behalf.



Lroy J. Chae
Notary Public - State of California

Spring Butte Rock, LLC,
an Oregon limited liability company

By: Kelli Fisher

Name: Kelli Fisher

Title: owner

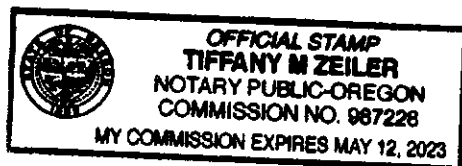
By: [Signature]

Name: Albert Shirk

Title: owner

STATE OF OREGON)
COUNTY OF Deschutes)ss.

This instrument was acknowledged before me on ^{@April} May 16 2020 by Kelli Fisher
and Albert Shirk as owner of Spring
Butte Rock, LLC, an Oregon limited liability company, on its behalf.



[Signature]
Notary Public - State of Oregon

Exhibit A
to
Memorandum of Lease

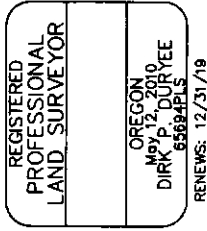
The Property consists of the following lands in Klamath County, Oregon:

Township 23 South, Range 11 East, W.M.

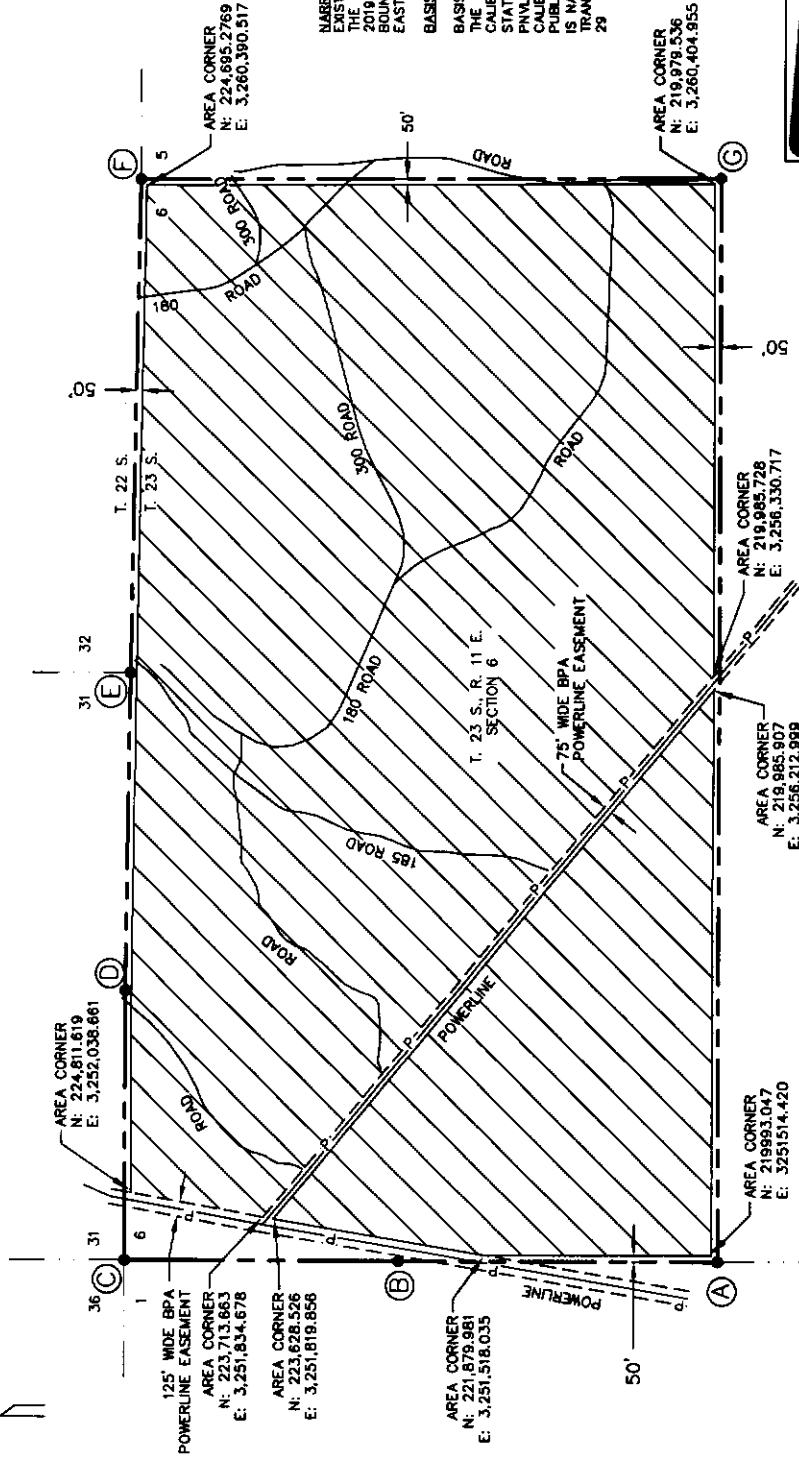
Section 6: All

SPRING BUTTE ROCK, LLC PERMIT MAP DOGAMI ID 18-0144

A PORTION OF TAX LOT 200 ON KLAMATH COUNTY
TAX ASSESSORS MAP 23-11
SECTION 6, TOWNSHIP 23 SOUTH, RANGE 11 EAST,
W.M., KLAMATH COUNTY, OREGON



- (A) N: 219,943.123
E: 3,251,464.324
- (B) N: 222,590.146
E: 3,251,469.396
- (C) N: 224,862.734
E: 3,251,473.963
- (D) N: 224,858.299
E: 3,253,720.320
- (E) N: 224,824.204
E: 3,256,353.263
- (F) N: 224,744.312
E: 3,260,440.367
- (G) N: 219,929.460
E: 3,260,455.108



NARRATIVE: THE PURPOSE OF THIS SURVEY IS TO LOCATE EXISTING BOUNDARY MARKERS FOR SECTION 6 AS SHOWN. THE FIELD SURVEY WAS COMPLETED ON DECEMBER 2, 2018. THIS SURVEY IS NOT INTENDED TO ESTABLISH BOUNDARY LINES ONLY LOCATE AND NOTE NORTHING AND EASTING.

BASIS OF BEARINGS AND CONTROL

BASIS OF BEARINGS AND CONTROL FOR THIS SURVEY IS THE CENTRAL OREGON COORDINATE SYSTEM (COCS). GPS CALIBRATIONS WERE MADE FROM THE ORIGIN BASE STATIONS (INCLUDING BNOM, REDM, LAPN, P387 SISTERS, PINV, AND MORS) WITH TOPCON HYPER GPS. THE CALIBRATION TIES MULTIPLE COCS POINTS USING PUBLISHED COORDINATES. THE COCS HORIZONTAL DATUM IS NAD83 (81) AND USES A MONOKINSEY TRANSFORMATION. THE COCS VERTICAL DATUM IS NAVD 29

- PERMIT AREA
- BOUNDARY MARKER
- ▨ EXCAVATION AREA



TITLE:	PLAT OF SURVEY
JOB NO:	2439 - SPRING BUTTE ROCK LLC
SCALE:	1"=1000'
FIELD BOOK NO:	DRAWN BY: P.A.T.
DWG NAME:	DATE: 03/12/2020
	SHEET: 1 OF 1

