2020-011656

Klamath County, Oregon

09/14/2020 03:31:01 PM

Fee: \$92.00

RECORDING REQUESTED BY

U.S. Bank Home Mortgage

WHEN RECORDED MAIL TO:

U.S. Bank Home Mortgage 4801 Frederica Street Owensboro, KY 42301 Assumption Dept.

VOR-1320285

SPACE ABOVE THIS LINE FOR RECORDER'S USE

#### SUBORDINATION AGREEMENT

LOAN NO. 2900902326 ESCROW/ORDER/FILE NO. 45142013089

This Agreement is made and entered into August 20, 2020, between U.S. BANK NATIONAL ASSOCIATION, ("U.S. Bank") and Sun West Mortgage Company, Inc WITNESSETH:

WHEREAS, U.S. Bank now holds the following mortgage loan and bond or note secured by the mortgage deed or deed of May 01, 2019 and recorded June 10, 2019 made by Samuel L. McClellin and Marilyn K. McClellin, married to each other to U.S. Bank, recorded as Instrument No. 2019-006439, in the public records of Klamath County covering the premises described in the legal description attached hereto or a part thereof, and

WHEREAS, the present owner of the premises described in the attached legal description is about to execute and deliver to **Sun West Mortgage Company**, **Inc** a Mortgage/Loan Modification Agreement in the principal sum amount no greater than \$192,912.00 dollars and interest, covering premises located at 11510 **Sun Forest Dr**, **La Pine**, **OR** 97739 and more fully described as follows:

## See attached legal description

WHEREAS, said **Sun West Mortgage Company**, **Inc**, has refused to accept said Mortgage/Loan Modification Agreement unless said mortgage held by U.S. Bank be subordinated as agreed below,

NOW THEREFORE, in consideration of mutual promises set forth herein, and other good and valuable consideration, to induce **Sun West Mortgage Company**, **Inc**, to accept said

### LOAN NO. 2900902326 ESCROW/ORDER/FILE NO. 45142013089

Mortgage/Loan Modification Agreement, U.S. Bank hereby agrees that said mortgage held by said U.S. Bank shall be and shall continue to be subject and subordinate in lien to the lien of said Mortgage/Loan Modification Agreement in the principal sum amount no greater than \$192,912.00 dollars and interest about to be delivered to **Sun West Mortgage Company, Inc,** and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind U.S. Bank and **Sun West Mortgage Company, Inc** their respective heirs, personal representatives, successors and assigns.

U.S. Bank National Association

BY:

April D. Rerguson

TITLE:

Officer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

## STATE OF KENTUCKY COUNTY OF DAVIESS

On August 20, 2020, before me, Terri Renee Barrentine, a Notary Public, personally appeared April D. Ferguson, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Kentucky that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public: KYNP 10324

reparer's Signature

File No.: 373169AM

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# EXHIBIT "A" LEGAL DESCRIPTION

Lot 9 in Block 5, SUN FOREST ESTATES TRACT 1060, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.