FORM No. P1336 - TRANSFER ON DEATH DEED NO PART OF ANY STEVENS-NESS FORM MAY BE F 2020-013256 Klamath County, Oregon Fee: \$82.00 10/15/2020 11:44:18 AM SPACE RESERVED RECORDER'S USE Elameth Galler OR 97861 The Felly OR NOTICE TO OWNER: You should carefully read all information on this form. You may want to consult a lawyer before using this form. This form must be recorded before your death or it will not be effective. (Type or legibly print all information.) TRANSFER ON DEATH DEED

KNOW ALL BY THESE PRESENTS that I, Margaret a Surns \_, owner of the real property described below, upon my death, do hereby transfer to the beneficiary designated below, all of my right, interest and title in that certain real property. with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in \_\_\_\_ according to the duly recorded plat thereof, in Klameth Country, Oregon. Klemall James ann Banks, Steet 4. Busns, Derson survives me. 5/35 Sheeseline Know, or 97603 as my primary beneficiary\* if that person survives me. (Optional) I designate \_\_\_\_\_ whose mailing address, if available, is \_\_\_ as my alternate beneficiary\*\* if that person survives me Before my death, I have the right to revoke this deed. (Optional) SPECIAL TERMS: In construing this instrument, where the context so requires, the singular includes the plural. IN WITNESS WHEREOF, the undersigned has executed this instrument on \_\_\_\_\_\_ X margaret a. Burns STATE OF OREGON, County of Hama

Notary Public for Oregon
My commission expires DUIMVE 19, 2027



\*OR Laws 2011, Ch. 212, Sec. 9 states that a designated beneficiary must be identified by name; "a beneficiary designation that identifies beneficiaries only as members of a class is vold."
\*\*OR Laws 2011, Ch. 212, Sec. 5(2(b) states that an individual may designate one or more "Alternate beneficiaries who take the property only if none of the primary beneficiaries is qualified or survives the transferor."

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NOTE: OR Laws 2011, Ch. 212, provides that Transfer on Death deeds: (a) Transfer only property that the transferor owns at time of death, may not transfer property to designated beneficiaries with right of survivorship, but may designate shares of ownership (Sec. 13); (b) Are always revocable (Sec. 6); (c) Must be recorded before death to be effective (Sec. 8(1)(d)), but need not be delivered to designated beneficiaries (Sec. 10(1)); (d) Transfer property without any warranties or covenants of title (Sec. 13(4)), and subject to all debts of the decedent, as well as to all liens, mortgages and conveyances to which the property may be subject (Sec. 13(2)).