## 2020-013432 Klamath County, Oregon



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Fee: \$82.00

## 3rd AMENDED BYLAW OF KLAMATH FALLS FOREST ESTATES UNIT 4 ROAD MAINTENANCE ASSOCIATION. A Non-profit Corporation

These changes have been approved at the June 2020 annual meeting of the membership as detailed in section 2.7 of the association By-Laws, by vote. It was approved by a majority vote of those members attending the meeting making a quorum, necessary to make the following amendments.

Insert into paragraph 5 of the Declaration:

5.B following the words (3%) of the current years

Assessment. .....Unless in circumstances as described in paragraph 5 section c. Requiring special dues increase to offset the deficit created unintentionally, by the Board of Directors suppressing the raising of dues for long periods of time, creating inadequate funds necessary to do road maintenance.

5.b.1. The board of directors will present a proposal on how to catch up with current economy and inflation rates to the membership for a vote. This proposal will be for a 3 or 5 year plan: adding a same amount each annual assessment which would raise dues until reaching desired amount by the end of the term designated for the dues.

5.b.2. This above action only be allowed in extreme special circumstances to be evaluated on a case by case basis by the elected Board of Directors and voted by the membership as allowed during the annual meeting of the membership by written ballot or by mailed written ballot as follows acting as a quorum. (2) Quorum. The membership's voting at a meeting of the membership shall constitute a quorum.

5.b.3. Vote by written ballot in mail and each issue must be written in clear and succinct language containing not more than 100 words per issue (2) provide an opportunity to vote for or against each prosed action; (3) state that a simple majority of the votes cast in the election is needed to approve each issue and (4) specify a reasonable time by which the ballot must be received by the association in order to be counted.

Amend Section 5.2 as follows:

Statement. Change October 15th of each calendar year to be October 31st of each calendar year.

Amend section 5.2 (b) DUE DATE: Change due date to read November 30th of each calendar year to be December 31st of each calendar year.

Amend section 5.2 (c) Delinquency: Change November 30th of each calendar year to be December 31st of each calendar year.

I, Cassie L Hanseth, certify this amended By-Law has been approved and adopted beginning June 2020 and every year thereafter.

Cassie L Hanseth, Secretary

Klamath Falls Forest Estates Unit 4

State of Oregon
County of Klamath
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