

Return to:
WASHINGTON FEDERAL, N.A.
425 Pike Street
Seattle, WA 98101
Attn: Consumer Loan Servicing
62762847549

2020-016924
Klamath County, Oregon
12/28/2020 03:55:01 PM
Fee: \$87.00

Assessor's Parcel or Account Number: 132476

Abbreviated Legal Description: Lot 8 blk 13 First addition to River Pine Estates, according to the plat thereof filed in the county clerk office, Klamath County, Oregon.

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Washington Federal, N.A., a National Association referred to herein as 'subordinator', is the Owner and holder of a Mortgage dated April 16, 2019, which is recorded in volume _____ of Mortgages, page _____ under auditor's file NO. 2019-004240 records of Klamath County, Oregon.
2. ~~Evergreen Mortgage Source~~ Evergreen Mortgage Company referred to herein as 'lender', is the owner and holder of a Mortgage dated 10-21-2020 executed by Martin H. Anderson and Tisha E. Anderson, husband and wife which is recorded in volume _____ of Mortgages, page _____ under Auditor's File No. _____, records of Klamath County, Oregon.
3. Martin H. Anderson and Tisha E. Anderson, referred to herein as 'owner', is the owner of all the real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to 'subordinator' from 'owner', receipt and sufficiency of which is hereby acknowledged, and to induce 'lender' to advance funds under its Mortgage and all agreements in connection therewith, the 'subordinator' does hereby unconditionally subordinate the lien of his Mortgage identified in Paragraph 1 above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of 'lender' Mortgage, note and agreements relating thereto, consents to and approves same, and recognized that 'lender' has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that 'lender' would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of 'lender' above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the 'subordinator' shall be bound by this agreement. Where the word 'mortgage' appears herein it shall be considered as 'Deed of Trust', and gender and number of pronouns considered to conform to undersigned. New loan not to exceed \$107,000.

Executed this 16th day of December, 2020

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATOR:

Washington Federal, N.A.

By: Larry Berg
Larry Berg, SVP

OWNER:

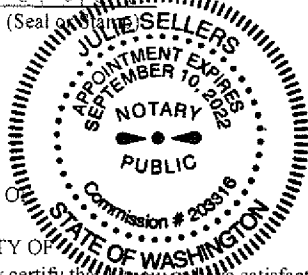
By: Tisha E. Anderson
Martin H. Anderson
Martin H. Anderson and Tisha E. Anderson

STATE OF WA)
) as.

COUNTY OF King)
I hereby certify that I know or have satisfactory evidence that Larry Berg

_____ is the
person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this
instrument, on oath stated that (he, she, they) was/were authorized to execute the instrument and
acknowledged it as the Senior vice president
of Washington Federal
to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 12/18/2020
(Seal or Stamp)



Julie Sellers
(Signature)
Notary Public in and for the State of WA
residing at Washington WA
My appointment expires 9/10/22

STATE OF Oregon)
) as.
COUNTY OF Deschutes)
I hereby certify that Martin H. Anderson
and Tisha E. Anderson

_____ is the
person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this
instrument, and acknowledged it to be (his, her, their) free and voluntary act for the uses and
purposes mentioned in this instrument.

Dated 12/21/2020
(Seal or Stamp)

Jillian Nadene Pickle
(Signature)
Notary Public in and for the State of Oregon
residing at Lahe OR
My appointment expires Sept 23 2024

