

Return Address:

Northwest FCS-Klamath Falls 300 Klamath Ave., Ste 200 Klamath Falls, OR 97601-6308 2021-000572

Klamath County, Oregon

01/13/2021 09:58:01 AM

Fee: \$107.00

MODIFICATION OF DEED OF TRUST AND FIXTURE FILING

This Modification of Deed of Trust and Fixture Filing (this "Modification"), dated as of December 22, 2020, is made by and between Great Western Farm & Ranches LLC, which acquired title as Great Western Farm and Ranches LLC, a Limited Liability Company and Scott E. Balin, same person as Scott Balin, a married person dealing in his/her separate property (collectively, "Grantor"), whose address is 13600 Homedale Rd, Klamath Falls, OR 97603, and Northwest Farm Credit Services, FLCA, a corporation organized and existing under the laws of the United States ("Beneficiary"), whose address is 2001 South Flint Road, Spokane, WA 99224-9198, P. O. Box 2515, Spokane, WA 99220-2515.

WHEREAS, a Deed of Trust and Fixture Filing, dated February 12, 2009 was executed in favor of AmeriTitle ("Trustee"), whose address is PO Box 5017, Klamath Falls, OR 97601, for the benefit of Beneficiary, which was recorded on February 13, 2009, as Instrument No(s). 2009-002132 in the Official Records of Klamath County, Oregon (as modified, amended or restated, the "Deed of Trust"), covering the land described on the attached Exhibit A;

WHEREAS, the Deed of Trust secures, among other things, the payment and performance of indebtedness evidenced by the Note and Loan Agreement dated February 12, 2009, payable to the order of Beneficiary, in the initial face principal amount of Five Hundred Forty-Seven Thousand Five Hundred Dollars and Zero Cents and No/100 Dollars (\$547,000.00) (the "Note").

WHEREAS, the parties hereto are amending the Note pursuant to that certain Amendment to Note dated on or around even date herewith (and as it may be extended, renewed, modified, amended or restated from time to time, the "Amendment") and the parties wish to acknowledge that the obligations secured by the Deed of Trust previously evidenced by the Note are now additionally evidenced by the Amendment.

WHEREAS, the obligations secured by the Deed of Trust are now hereby described as follows:

<u>Secured Obligations</u>. This Deed of Trust, and the lien it creates, is made for the purpose of securing the following obligations (collectively the "Secured Obligations"):

a. The full and punctual payment of the indebtedness evidenced by that certain note(s) described below, in favor of Beneficiary (the "Note(s)") with interest thereon at the rates therein provided which interest rate and payment terms may be adjusted as provided in the Note(s) and Loan Documents, together with any and all renewals, modifications, consolidations and extensions of the indebtedness evidenced by the Note(s), as well as any prepayment fees provided for in the Note(s) or as it may be amended to provide for such prepayment fees;

Modification of Deed of Trust and Fixture Filing (Scott E. Balin/Note No. 6081884)

Note No.Date of NotePrincipal AmountFinal Installment Date6081884February 12, 2009\$547,000.00March 1, 2029

- b. Payment and performance of the obligations under the Note(s) and Loan Documents (including future advances) and under any and all other present and future agreements executed in relation to the Note(s);
- c. Payment of such additional sums with interest thereon as may be due to Trustee or Beneficiary under any provisions of this Deed of Trust;
- d. Payment of all indebtedness and performance of all other obligations which the then record owner of the Collateral may agree to pay and perform for the benefit of Beneficiary, and which are contained in a document which recites that it is secured by this Deed of Trust;
- e. Payment of all amounts advanced by (or on behalf of) Beneficiary or Trustee to improve, protect or preserve the Collateral or the security of this Deed of Trust, with interest on such amounts as provided in this Deed of Trust;
- f. Payment and performance of all amendments, modifications, extensions, renewals and replacements of any of the foregoing; and
- g. Payment of charges as allowed by law, when such charges are made for any Beneficiary statement or other statement regarding the Secured Obligations.
- **NOW, THEREFORE,** in consideration of the foregoing and for other good and valuable consideration, receipt of which is hereby acknowledged, and intending to be bound hereby, Grantor and Beneficiary now agree to modify the Deed of Trust as follows.

ARTICLE 1 AMENDMENTS

1.1 Recitals, References and Definitions.

- a. The recitals hereto are incorporated in and made a part of this Modification.
- b. All secured indebtedness described in the Deed of Trust shall be deemed also to include the Amendment.
- c. All references in the Deed of Trust to the "Deed of Trust" are deemed to refer to the Deed of Trust as amended and supplemented by this Modification.
- d. All capitalized terms used but not otherwise defined in this Modification shall have the meaning given such terms in the Deed of Trust.

ARTICLE 2 MISCELLANEOUS

- **2.1** Acceptance By Trustee. Trustee accepts this trust when this Modification, duly executed and acknowledged, is made a public record as provided by law.
- **2.2 Headings.** Article and section headings are included in this Modification for convenience of reference only and shall not be used in construing this Modification.

- 2.3 Severability. Every provision of this Modification is intended to be severable. The illegality, invalidity or unenforceability of any provision of this Modification shall not in any way affect or impair the remaining provisions of this Modification, which provisions shall remain binding and enforceable.
- 2.4 Successors and Assigns. This Modification applies to, inures to the benefit of and binds all parties to this Modification, their heirs, legatees, devisees, administrators, executors, successors and assigns.
- Counterparts. This Modification may be executed in any number of counterparts, each of which, when executed, shall be deemed to be an original, and all of which together shall be deemed to be one and the same instrument.
- WAIVER OF JURY TRIAL. GRANTOR HEREBY IRREVOCABLY WAIVES ANY RIGHT 2.6 IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS LOAN DOCUMENT OR ANY OTHER LOAN DOCUMENTS AND ANY FUTURE MODIFICATIONS, AMENDMENTS, EXTENSIONS, RESTATEMENTS AND SERVICING ACTIONS RELATING TO THIS LOAN DOCUMENT AND ANY OTHER LOAN DOCUMENTS. IT IS INTENDED THAT THIS JURY WAIVER WILL BE ENFORCED TO THE MAXIMUM EXTENT ALLOWED BY LAW.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.

IN WITNESS WHEREOF, Grantor and Beneficiary have duly executed this Modification as of the date first above written.

GRANTOR:

Great Western Farm & Ranches LLC, a Limited Liability Company

Scott E. Balin, Member

Scott E. Balin

BENEFICIARY:

NORTHWEST FARM CREDIT SERVICES, FLCA

Authorized A

STATE OF UNIGEN			
County of Klamath)ss.)		
me to be the Member of the Limi	ted Liability Company which one of the members of Great	efore me personally appeared Scott E. Balin, I th executed the within instrument, and acknow t Western Farm & Ranches LLC and in the li	wledged
OFFICIAL STAMP LELA GRACE MARSHALI NOTARY PUBLIC - OREGO COMMISSION NO. 97185 MY COMMISSION EXPIRES FEBRUARY 21	PN 7	Printed name Let Grace Notary Public for the State of Residing at Mair Or My commission expires	J
STATE OF DUGON County of Klamath))ss.)		
On this 20 day of Deca me to be the Individual described executed the same as his/her free	in and who executed the wi	efore me personally appeared Scott E. Balin, lithin instrument, and acknowledged that he/sh	cnown to
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STATE OF ONE GOY))ss.)		•
Sared Alves, k	ent, and acknowledged to me	ized agent of Northwest Farm Credit Service that such corporation executed the same as	
OFFICIAL STAMP LELA GRACE MARSHALL NOTARY PUBLIC - OREGON COMMISSION NO. 971857	Printed Name Notary Public fo Residing at My commission	Malin IDR	- - - -

EXHIBIT A PROPERTY DESCRIPTION

Parcel 1:

The SW1/4 of Section 13, Township 40 South, Range 09 East of the Willamette Meridian, Klamath County, Oregon, SAVING AND EXCEPTING that portion within the U.S.B.R. "C" Canal.

Parcel 2:

The SW1/4 of the NW1/4, the SE1/4 of the NW1/4, the S1/2 of the S1/2 of the NE1/4 of the NW1/4, the S1/2 of the S1/2 of the NW1/4 of the NW1/4 of Section 13, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion conveyed to the United States of America by deed dated December 7, 1949, recorded November 2, 1951 in Volume 250, page 618, Deed Records of Klamath County, Oregon.

Account No.: 4009-01300-00300-000, 4009-01300-00800-000 and 4009-01300-00900-00.