RECORDING COVER SHEET (Please print or type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, and does NOT affect the instrument. ORS 205.234

AFTER RECORDING RETURN TO: ORS 205.234(1)(c)

PARKS & RATLIFF, P.C. 620 Main Street

Klamath Falls, OR 97601

SEND TAX STATEMENTS TO: ORS 205.234(1)(e)

No Change Fee: \$117.00 04/29/2021 11:55:34 AM 1. Title(s) of the transaction(s) ORS 205.234(1)(a) RECIPROCAL ACCESS EASEMENT 2. Direct party(ies) / grantor(s) Name(s) & Address(es) ORS 205.234(1)(b) LAKE EWAUNA HOLDINGS, LLC Rubicon Investments Corporation, Manager 2870 Nansen Dr. Medford, OR 97504 **FAYWORKS LLC** Jill Sara Fay, Manager Jonathan Dean Fay, Manager 1656 Cove Point Rd. Klamath Falls, OR 97601 ORS 205.234(1)(b) 3. Indirect party(ies) Name(s) & Address(es) LAKE EWAUNA HOLDINGS, LLC Rubicon Investments Corporation, Manager 2870 Nansen Dr. Medford, OR 97504 **FAYWORKS LLC** Jill Sara Fay, Manager Jonathan Dean Fay, Manager 1656 Cove Point Rd. Klamath Falls, OR 97601 4. True and actual consideration: ORS 205.234(1) Amount in dollars or other; Other: Granting of reciprocal easement and mutual covenants and promises contained in easement agreement 5. Satisfaction of lien, order, or warrant: ____ FULL ORS 205.234(1)(f): NA PARTIAL

2021-005625

04/14/2021 02:39:08 PM

2021-006710

Klamath County, Oregon

Klamath County, Oregon

00277864202100056250060067

Fee: \$107.00

ORS 205.234(1)(f)

ORS 205.244(2)

This document is re-recorded at the requst of Parks & Ratliff, P.C., to include Exhibit A to the Reciprocal Access Easement recorded at 2021-005625.

6. The amount of the monetary obligation imposed by the lien, order, or warrant: NA

8. If this instrument is being re-recorded complete the following statement: NA

7. Previously recorded document reference: NA

AFTER RECORDING RETURN TO:

Parks & Ratliff, P.C. 620 Main Street Klamath Falls OR 97601

RECIPROCAL ACCESS EASEMENT

THIS RECIPROCAL ACCESS EASEMENT is made and entered into this 300 day of, 2021, by and between LAKE EWAUNA HOLDINGS, LLC, a Delaware limited liability company (hereinafter "Lake Ewauna Holdings") and FAYWORKS, LLC, an Oregon limited liability company (hereinafter "Fayworks").

RECITALS:

A. Lake Ewauna holdings owns the real property in Klamath County, Oregon, more particularly described as follows, to-wit:

Lot 14, TRACT 1430 – TIMBERMILL SHORES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Property ID No.: 892247

Map Tax Lot NO.: 3809-032DA-01000

hereinafter referred to as Parcel "A."

B. Fayworks owns adjacent real property in Klamath County, Oregon, more particularly described as follows, to-wit:

Lot 9 and the Southeasterly 16 feet of Lot 10, TRACT 1430 – TIMBERMILL SHORES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Property ID No.: 892248

Tax Lot No.: 3809-032DA-00900;

hereinafter referred to as "Parcel B."

- B. Fayworks has applied for a building permit in connection with the construction of a structure located on property adjacent to the proposed easement area.
- C. In connection with approval of the related building permit, the City of Klamath Falls (hereinafter "City") requires that the Parties enter into an access easement between Parcel A and Parcel B.
- E. The parties hereto desire to establish a reciprocal easement concerning access to their respective properties upon the terms and conditions set forth below.

WITNESSETH:

NOW, THREFORE, in consideration of the of the granting of this reciprocal easement and of the mutual covenants and promises herein contained; it is agreed as follows:

- 1. Grant of Access Easements: Lake Ewauna Holdings and Fayworks hereby grant to each other a non-exclusive, perpetual easement, appurtenant to Parcel A and Parcel B, for the purposes of vehicular and pedestrian ingress, egress and access to and from their respective properties, including access for commercial purposes by clients and customers, from and to Plum Avenue and Timbermill Drive in the City of Klamath Falls, Oregon, over, upon, across, and through the access area described on Exhibit A as composed of Easement Area "A" and Easement Area "B", collectively referred to as the Access Easement Area ("Access Easement Area"). Particularly, Fayworks grants an easement to Lake Ewauna Holdings to and over the area particularly described as Easement Area A, and Lake Ewauna Holdings grants an easement to Fayworks to and over the area described as Easement Area B. The Access Easement Area shall not be obstructed by any party.
- 2. <u>Reservation of Rights</u>: Each party hereto reserves all rights to their respective properties not specifically granted to the other party, including, but not limited to, the non-exclusive right of ingress and egress.
- 3. <u>Construction</u>: Fayworks shall construct a driveway on the Access Easement Area at its own cost. The design and construction costs of such improvements shall be constructed at the sole discretion of Fayworks, but must be done in accordance with all applicable laws, regulations, permits and conditions.
- 4. Repairs and Maintenance: The parties hereby agree and acknowledge that ORS 105.175(3) shall govern the parties' repair and maintenance obligations. Except for emergencies, the parties agree that no maintenance, repairs, improvements or rebuilding of the driveway on the Access Easement Area shall commence or be performed by either party without thirty (30) days' written notice to the other party.
- 5. <u>Indemnification/Insurance</u>: Each party shall cause the Access Easement Area to be covered by its respective individual liability policy or the liability policy of its tenant, if any, and each shall indemnify, defend, and hold the other harmless from any loss, claim or liability arising out of the use of the easement by such party, or its tenants, agents, guests, contractors or other invitees of every kind and description.
 - 6. Nature of Easements:
 - 6.1 Not Severable From Property: Each and all of the easements and rights granted or created herein area appurtenances to the affected properties described herein and none may be transferred, assigned, or encumbered except as an appurtenance to the properties benefited thereby.

- 6.2 <u>Binding Effect</u>: The easements contained in this Agreement are made for the direct, mutual, and reciprocal benefit of the parties hereto, create mutual equitable servitudes over each property described herein in favor of the other property described herein, and constitute covenants running with the land; and shall bind every person or entity having any fee, leasehold or other interest in any portion of the properties described herein.
- 6.3 Effect of Conveyance: The acceptance of any transfer or conveyance of title of all or any part of any interest in either property described herein shall be deemed to require the prospective grantee to agree not to use, occupy, or allow any lessee or occupant of such property to use or occupy such property in any manner which would constitute a violation or breach of any of the easements and covenants contained herein.
- 7. Enforcement/Injunctive Relief: In the event of any violation of any of the terms or covenants provided herein, either party, or their respective successors and assigns, shall have, in addition to the right to collect damages, the right to enjoin such violation or threatened violation in a court of competent jurisdiction.
- 8. Attorney Fees: In the event of a controversy or dispute concerning any terms or provisions of this Agreement, and in the event an action or suit is instituted as a result thereof, the prevailing party shall be entitled to be awarded reasonable attorneys fees to be set by the court or courts in which the matter is tried or heard, including any appeal therefrom.
- 9. <u>Duration and Termination</u>: The benefit and burden of the easements and covenants contained in this document shall run with the land and shall be of perpetual duration. This Agreement may not be terminated or amended except by a written document executed by all of the owners of the properties described herein and duly recorded in the Official Records of Klamath County, Oregon.
- 10. Not a Public Dedication: Nothing contained in this declaration shall, or is intended to, constitute a gift or dedication of any portion of the properties to the general public or for the benefit of the general public, or for any public purposes whatsoever. It is the intention of the parties that this easement agreement will be strictly limited to and for the purposes expressed herein.
- 11. <u>Successors</u>: These easements shall inure to the benefit of, and be binding upon, the parties and their respective heirs, executors, representatives, successors and assigns. The term "party" or "parties" shall refer to the original parties and their respective heirs, executors, personal representatives, successors, and assigns.
- 12. <u>Waiver</u>: No waiver or breach of this Agreement in one instance shall constitute or be construed as a waiver of the same or any other breach in any other instance.
- 13. <u>Applicable Law</u>: This easement shall be construed and enforced in accordance with the laws of the state of Oregon.

14. Exhibits and Recitals: The recitals above and exhibit(s) attached are incorporated herein and made a part hereof to the full extent as though each were set forth in its entirety in the body hereof.

EFFECTIVE the day and year first hereinabove set forth.

LAKE EWAUNA HOLDINGS, LLC, a Delaware limited liability company

By: Rubicon Investments Corporation

Its: Manager

By: Justin Hurley Braswell, EVP

FAYWORKS, LLC,

an Oregon limited liability company

By: Jill S. Fay

Its: Member

By: Jonathan D. Fay

Its: Member

STATE OF OREGON; County of Jackson) ss.

Operating Agreement.

OFFICIAL STAMP

ABIGAIL WHALEN

NOTARY PUBLIC-OREGON

COMMISSION NO. 973487

MY COMMISSION EXPIRES APRIL 10, 2022

NOTARY PUBLIC FOR OREGON

My Commission expires: April 10, 2022

STATE OF OREGON; County of Klamath) ss.

ON THIS 30th DAY OF Marth, 2021, personally appeared BEFORE ME the above-named Jill Sara Fay, who being sworn, stated that she is a member of FAYWORKS, LLC, an Oregon limited liability company, and that the foregoing instrument was voluntarily signed on behalf of said limited liability company and by authority of its Operating Agreement.

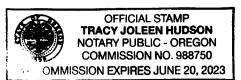
OFFICIAL STAMP
TRACY JOLEEN HUDSON
NOTARY PUBLIC - OREGON
COMMISSION NO. 988750
MY COMMISSION EXPIRES JUNE 20, 2023

July Hudson NOTARY PUBLIC FOR OREGON

My Commission expires: Tune 20, 2023

STATE OF OREGON; County of Klamath) ss.

ON THIS <u>30th</u> DAY OF <u>Mwch</u>, 2021, personally appeared BEFORE ME the above-named Jonathan Dean Fay, who being sworn, stated that he is a member of FAYWORKS, LLC, an Oregon limited liability company, and that the foregoing instrument was voluntarily signed on behalf of said limited liability company and by authority of its Operating Agreement.



NOTARY PUBLIC FOR OREGON

My Commission expires: Tune 20, 2023

TRU SURVEYING LINE

2333 SUMMERS LANE KLAMATH FALLS, OREGON 97603 PHONE: (541) 884-3691



NOVEMBER 2, 2020

LEGAL DESCRIPTIONS OF RECIPROCAL ACCESS EASEMENTS

RECIPROCAL ACCESS EASEMENTS FOR LOTS 9 AND 14 OF "TRACT 1430 - TIMBERMILL SHORES", SITUATED IN THE NE1/4 SE1/4 OF SECTION 32, T38S, R9EWM, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

(LOT 9 EASEMENT - EASEMENT AREA "A")

BEGINNING AT THE MOST EASTERLY CORNER COMMON TO SAID LOTS 9 AND 14; THENCE N51°27'25"W, ALONG THE LINE COMMON TO SAID LOTS 9 AND 14, 38.04 FEET; THENCE, LEAVING SAID LOT LINE, N38°32'35"E 15.00 FEET; THENCE S51°27'25"E 43.94 FEET TO A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE TIMBERMILL DRIVE; THENCE, ALONG THE SAID RIGHT OF WAY LINE, ON THE ARC OF A CURVE TO THE RIGHT (RADIUS POINT BEARS N32°37'04"W 175.50 FEET AND CENTRAL ANGLE EQUALS 05°15'51") 16.12 FEET TO THE POINT OF BEGINNING, CONTAINING 617 SQUARE FEET, MORE OR LESS, WITH BEARINGS BASED ON THE PLAT OF SAID "TRACT 1430 - TIMBERMILL SHORES" ON FILE AT THE OFFICE OF THE KLAMATH COUNTY CLERK.

(LOT 14 EASEMENT - EASEMENT AREA "B")

BEGINNING AT THE MOST EASTERLY CORNER COMMON TO SAID LOTS 9 AND 14; THENCE N51°27'25"W, ALONG THE LINE COMMON TO SAID LOTS 9 AND 14, 38.04 FEET; THENCE, LEAVING SAID LOT LINE, S38°32'35"W 15.00 FEET; THENCE S51°27'25"E 30.52 FEET TO A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE TIMBERMILL DRIVE; THENCE, ALONG THE SAID RIGHT OF WAY LINE, N66°37'48"E 4.58 FEET AND ON THE ARC OF A CURVE TO THE LEFT (RADIUS EQUALS 175.50 FEET AND CENTRAL ANGLE EQUALS 03°59'01") 12.20 FEET TO THE POINT OF BEGINNING, CONTAINING 516 SQUARE FEET, MORE OR LESS, WITH BEARINGS BASED ON THE PLAT OF SAID "TRACT 1430 TIMBERMILL SHORES" ON FILE AT THE OFFICE OF THE KLAMATH COUNTY CLERK.

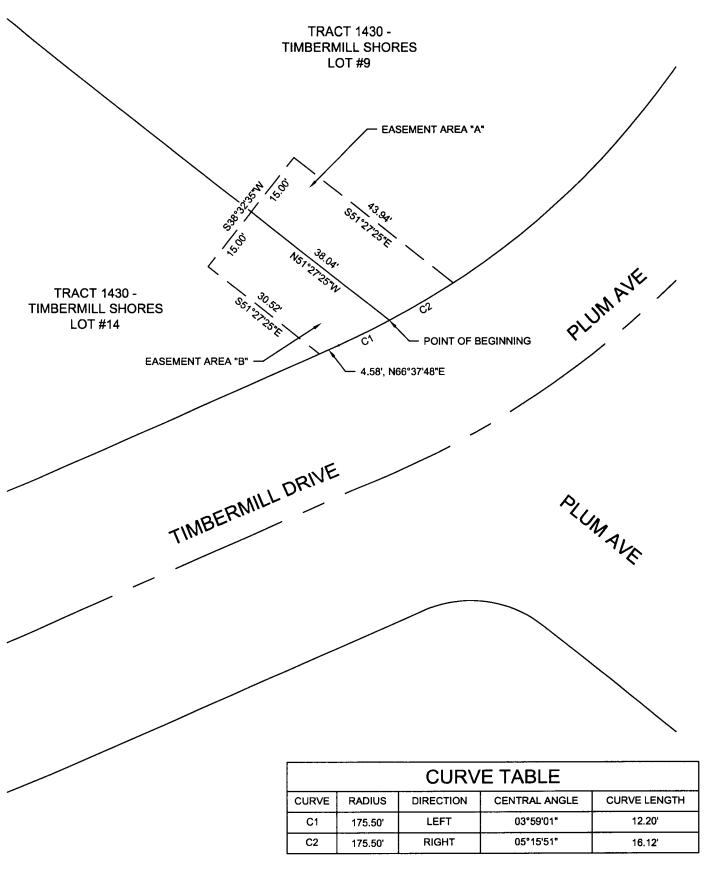
REGISTERED
PROFESSIONAL
ANY)SUBVEYOR

1/4/1/

V OREGON MAY 20, 2015

DANIEL J. O'CONNOR 90081

MENEWS: 1/1/2023



RECIPROCAL ACCESS EASEMENT EXHIBIT

1" = 20'

BRANDON SMITH, PE SMITH ENGINEERING 3/25/21