

2021-007698

Klamath County, Oregon

05/14/2021 08:45:01 AM

Fee: \$107.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

THIS SPACE RESERVED FOR USE BY
THE COUNTY RECORDING OFFICE

AFTER RECORDING RETURN TO:

Freedom Mortgage Corporation

P.O. Box 8001 Fishers, IN 46038-8001

(800) 220-3333

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160

MARIANNA VITALE WHO ACQUIRED TITLE AS MARIANNA ORTEGA AND KEVIN
M VITALE NOT AS TENANTS IN COMMON, BUT WITH RIGHTS OF SURVIVORSHIP
1736 Chinchalla Way, Klamath Falls, OR 97603

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160

Freedom Mortgage Corporation
907 Pleasant Valley Av Ste 3
Mount Laurel, NJ 08054

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) – Amount in dollars or other

\$ 127.02

Other

5) SEND TAX STATEMENTS TO:

Freedom Mortgage

P.O Box 22670

Rochester, NY 14692

6) SATISFACTION of ORDER or WARRANT

ORS 205.125(1)(e)

CHECK ONE:
(If applicable)

FULL

PARTIAL

7) The amount of the monetary obligation imposed by the order or warrant. ORS 205.125(1)(c)

\$

8) If this instrument is being Re-Recorded, complete the following statement, in accordance with ORS 205.244: "RERECORDED AT THE REQUEST OF

TO CORRECT

PREVIOUSLY RECORDED IN BOOK _____ AND PAGE _____, OR AS FEE NUMBER _____."

Subordination Agreement

THIS AGREEMENT made this 1st day of March, 2021, in favor of Freedom Mortgage Corporation, its successors and/or assigns, located at 907 Pleasant Valley Ave., Suite 3, Mount Laurel, NJ 08054 ("Lender") by Oregon Community Credit Union, located at P.O. Box 77002, Springfield, Oregon 97475. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 1736 Chinchalla Way, Klamath Falls, OR 97603 and more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated March 16, 2020 made by: Marianna Ortega and Kevin M. Vitale to Oregon Community Credit Union to secure the sum of \$49,050 recorded on Real Property in the Klamath County Recorder/Clerk's Office Recorded on March 24, 2020 Reception No. 2020-003574, Klamath County Official Records.

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by Marianna Ortega and Kevin M. Vitale ("Borrower") to Lender to secure a principal amount not to exceed (\$127,503), said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage".


NOW, THEREFORE, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$127,503, and including any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

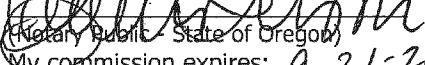
IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

Oregon Community Credit Union



State of Oregon
County of Lane

This instrument was acknowledged before me on 3/1/2021
by Teresa Ortiz as manager of Special Services of Oregon Community Credit Union, fka Lane C Credit Union.


(Notary Public - State of Oregon)
My commission expires: 9-21-2021

