WHEN RECORDED MAIL TO:U.S. BankPIN#:4801 Frederica St.Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 7885 Geo-Parcel Number: R873476

This Agreement is made May 25, 2021, by and between U.S. Bank National Association ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 03-23-2018, granted by RONALD K EICHELKRAUT AND BARBARA C EICHELKRAUT, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of KLAMATH County, Oregon, as Document 2018-004389, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated <u>MAR 4</u> 2021, granted by the Borrower, and recorded in the same office on <u>APRIL 2</u> 2021, as <u>2021-004994</u>, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and

make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$91,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 4305 EL CERRITO WAY, KLAMATH FALLS, OREGON 97603-7738

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Bv

Ashley Edwards, Officer

ev Hall.

Ciera Williams, Witness

STATE OF <u>Kentucky</u> COUNTY OF <u>Daviess</u>

The foregoing instrument was acknowledged before me May 25, 2021, by

Officer Una/03 banking association, on behalf of the association.

00. Prepared by: El iott Jð hnson

U.S. Bank Airpark Servicing Center 4801 Frederica Street, Owensboro, KY 42301 (270)-686-5476

U.S. Bank National Association, a national

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Daren Scott Tindle, Notary Public My Commission Expires on 11/16/2024





EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

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| Account #: | 25866886 | Index #: |
|--------------|---|-------------------|
| Order Date : | 03/12/2018 | Registered Land: |
| | 20180688153112 | Parcel #: R873476 |
| Name : | RONALD EICHELKRAUT BARBARA EICHELKRAUT | |
| Deed Ref : | | |

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SITUATED IN THE COUNTY OF KLAMATH STATE OF OREGON

LOT 1 IN BLOCK 26 OF TRACT 1194, TENTH ADDITION TO SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN VOLUME M94 PAGE 3960, OF THE KLAMATH COUNTY, OREGON RECORDS

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE

