



2021-013690  
Klamath County, Oregon  
09/09/2021 11:41:02 AM  
Fee: \$107.00

AFTER RECORDING RETURN TO:

Henrik Tordrup  
Swan Lake North Hydro, LLC  
412 W 15th Street, 15th Floor  
New York, NY 10011

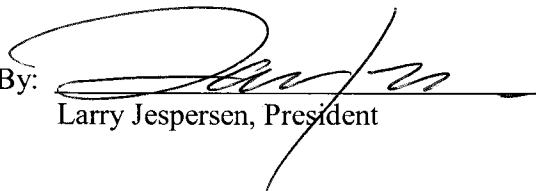
### MEMORANDUM OF WATER RIGHTS FORBEARANCE AGREEMENT


THIS MEMORANDUM OF WATER RIGHTS FORBEARANCE AGREEMENT (“Memorandum”) is made this 2 day of Sept, 2021 by Edgewood Ranch, Inc., an Oregon corporation (“Owner”) and Swan Lake North Hydro, LLC, a Delaware limited liability company (“Developer”). Owner and Developer are parties to that certain unrecorded Water Rights Forbearance Agreement dated effective Sept 2, 2021 (the “Forbearance Agreement”).

This Memorandum is recorded to give notice of the Forbearance Agreement, which, pursuant to its terms, encumbers specified portions of Owner’s water and water rights which are appurtenant to specified portions of Owner’s lands, the locations of which encumbered water and water rights and the lands to which they are appurtenant are both depicted and described in *Exhibit A* attached hereto.

IN WITNESS WHEREOF, Owner has executed this Memorandum on the date set forth below.

EDGEWOOD RANCH, INC., an Oregon  
corporation

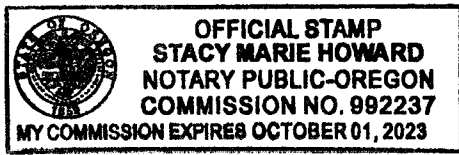
By:   
Larry Jespersen, President

By:   
Lauren Jespersen, Chief Financial Officer

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

STATE OF OREGON            )  
  ) ss.  
County of Klamath         )

This instrument was acknowledged before me on this 2 day of Sept, 2021, by both Larry Jespersen, in his capacity as President, and Lauren Jespersen, in his capacity as Chief Financial Officer, of Edgewood Ranch, Inc., an Oregon corporation.



Stacy Marie Howard  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 10-01-2023

IN WITNESS WHEREOF, Developer has executed this Memorandum on the date set forth below.

SWAN LAKE NORTH HYDRO, LLC,  
a Delaware limited liability company

By: [Signature]  
Henrik Tordrup, President

*[Signatures Pages Continue On Following Page]*

STATE OF New York )  
County of New York ) ss.

This instrument was acknowledged before me on this 19th day of April, 2021, by Henrik Tordrup, in his capacity as President of SWAN LAKE NORTH HYDRO, LLC, a Delaware limited liability company.

NOTARY PUBLIC FOR New York State  
My Commission Expires: 04/25/2024

TARIQ K. GEORGE  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01GE6340718  
Qualified in Kings County  
My Commission Expires 04-25-2024

**EXHIBIT A**

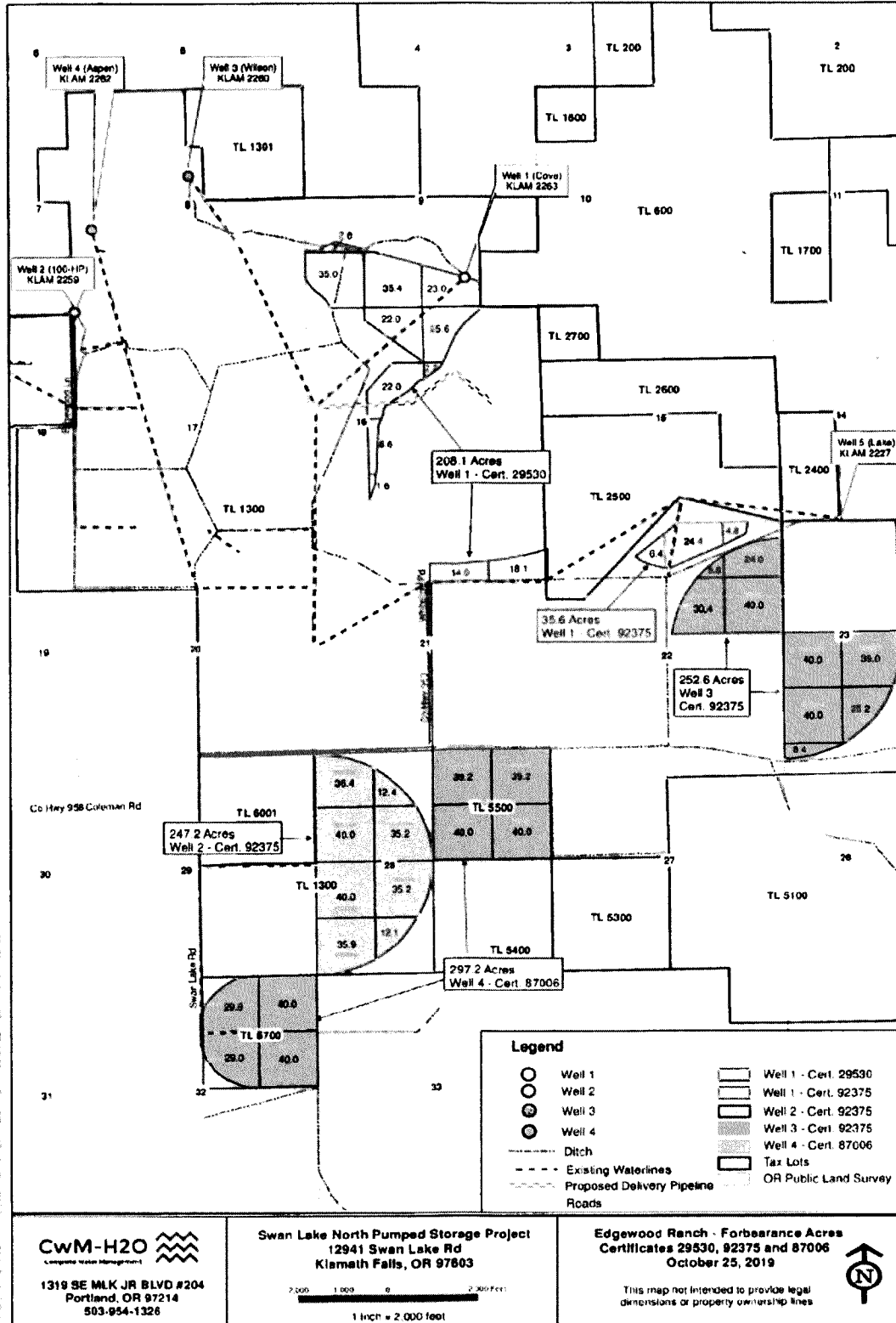
**TO**

**MEMORANDUM OF SWAN LAKE-EDGEWOOD  
FORBEARANCE AGREEMENT**

**AUTHORIZED POINTS OF APPROPRIATION  
AND PLACES OF USE OF FORBEARANCE  
WATER RIGHTS**

[APPEARS ON NEXT PAGE]

Township 37 S., Range 10 E., W.M.



	Section	Q	Q	Acres
<b>Well 1</b>	9	NW	SW	2.6
Cert. 29530		SW	SW	35.0
		SE	SW	35.4
		SW	SE	23.0
	16	NW	NE	25.6
		SW	NE	2.2
		NE	NW	22.0
		SE	NW	22.0
		NE	SW	6.6
		SE	SW	1.6
	21	NE	NE	18.1
		NW	NE	14.0
			Total	208.1
Cert. 92375	22	NE	NE	4.8
		NW	NE	24.4
		NE	NW	6.4
			Total	35.6

<b>Well 2</b>	28	NE	NW	12.4
Cert. 92375		NW	NW	36.4
		SW	NW	40.0
		SE	NW	35.2
		NE	SW	35.2
		NW	SW	40.0
		SW	SW	35.9
		SE	SW	12.1
			Total	247.2

	Section	Q	Q	Acres
<b>Well 3</b>	22	NE	NE	24
Cert. 92375		NW	NE	5.6
		SW	NE	30.4
		SE	NE	40.0
	23	NE	SW	39.0
		NW	SW	40.0
		SW	SW	40.0
		SE	SW	25.2
	26	NE	NW	8.4
			Total	252.6

<b>Well 4</b>	28	NE	NE	39.2
Cert. 87006		NW	NE	39.2
		SW	NE	40.0
		SE	NE	40.0
	32	NE	NE	40.0
		NW	NE	29.8
		SW	NE	29.0
		SE	NE	40.0
			Total	297.2

TOTAL FORBEARANCE ACRES                      1040.7