2021-013937

Klamath County, Oregon 09/14/2021 01:33:01 PM

Fee: \$112.00

PREPARED BY: Karen Wade, Esq. Alston & Bird LLP 2220 Ross Avenue, Suite 2300 Dallas, TX 75201

UPON RECORDATION RETURN TO:

Attn: Tim Murray OS National LLC 3097 Satellite Blvd, Ste 400 Duluth, GA 30096

ASSIGNMENT OF SECURITY INSTRUMENT

by

CAF BORROWER GS LLC,

a Delaware limited liability company,

to

COREVEST PURCHASER 2, LLC

a Delaware limited liability company

Dated: As of 7/29/2021

State: Oregon County: Klamath

ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "<u>Assignment</u>"), made and entered into as of the 7/29/2021, is made by **CAF BORROWER GS LLC**, a Delaware limited liability company, having an address at 1920 Main Street, Suite 850, Irvine, CA 92614 ("<u>Assignor</u>"), in favor of **COREVEST PURCHASER 2, LLC**, a Delaware limited liability company, having an address at 1920 Main Street, Suite 850, Irvine, CA 92614 ("<u>Assignee</u>").

WITNESSETH

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of April 30, 2021 executed by **Indy Boo Boo, LLC**, a limited liability company ("Borrower"), and made payable to the order of CoreVest American Finance Lender LLC, a Delaware limited liability company (""), predecessor-in-interest to Assignor, in the stated principal amount of Two million six hundred ninety-nine thousand dollars and no cents (\$2,699,000.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Klamath State of Oregon, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, <u>inter alia</u>, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. <u>Assignment</u>. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instrument, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of April 30, 2021, executed by Borrower for the benefit of CoreVest American Finance Lender LLC, as lender, and recorded on August 2, 2021 in the Real Property Records of Klamath County, Oregon, as Document No. 2021-011791, Book, Page (as the same may heretofore have been assigned, the "Security Instrument"), in respect of the Premises, together with all rights accrued or to accrue under said Security Instrument.

2. <u>Representations and Warranties of Assignor.</u> This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:

- (a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and
- (b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.
- 3. <u>Governing Law.</u> With respect to matters relating to the creation, perfection and procedures relating to the enforcement of this Assignment, this Assignment shall be governed by, and be construed in accordance with, the laws of the State of Oregon, it being understood that, except as expressly set forth above in this paragraph and to the fullest extent permitted by the law of the State of Oregon, the law of the State of New York applicable to contracts made and performed in such State (pursuant to Section 5-1401 of the New York General Obligations Law) shall govern all matters relating to this Assignment and all of the indebtedness or obligations arising hereunder.
- 4. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 5. <u>Headings</u>. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.
- 6. <u>Interpretation</u>. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.
- 7. Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

ASSIGNOR:

CAF BORROWER GS LLC,

A Delaware limited liability company

By:

Sokun Soun

Authorized Signatory

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate document to which this certificate is attached, and not the				
State of California)				
County of <u>Orange</u>)				
On August 31, 2021 before me, Cori	ne Goddard Notary Public			
Date Solore Me,	Here Insert Name and Title of the Officer			
personally appeared Sokun Soun				
-	Name(s) of Signer(s)			
N/A	,			
who proved to me on the basis of satisfactory es subscribed to the within instrument and acknowled his/her/their authorized capacity(ies), and that by his/or the entity upon behalf of which the person(s) acted	dged to me that he/she/they executed the same in her/their signature(s) on the instrument the person(s),			
of is	certify under PENALTY OF PERJURY under the laws the State of California that the foregoing paragraph true and correct.			
CORINE GODDARD Notary Public - California Orange County Commission # 2264348 My Comm. Expires Oct 26, 2022 Signature ORINE GODDARD WITNESS my hand and official seal. Signature Signature of Notary Public				
Place Notary Seal Above	ONAL			
- " " -	formation can deter alteration of the document or			
Description of Attached Document				
Title or Type of Document:				
	Number of Pages:			
Signer(s) Other Than Named Above:				
Capacity(ies) Claimed by Signer(s) Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing:	Signer's Name: Corporate Officer — Title(s): Partner — Limited			

SCHEDULE 1

Property List

Address	City	State	Zip	County
2301 Biehn St	Klamath Falls	OR	97601-1761	Klamath

EXHIBIT A

Legal Description

THE SOUTHERLY 33 1/3 FEET OF THE WESTERLY 70 FEET OF LOT 7, BLOCK 55, LAKEVIEW ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

COMMONLY KNOWN AS: 2301 BIEHN ST, KLAMATH FALLS, OR 97601 APN: 3809-029BA-01600