

2021-016757

Klamath County, Oregon

11/05/2021 12:01:01 PM

Fee: \$92.00

When Recorded Return To:
STEWART TITLE GUARANTY COMPANY
1900 SOUTH STATE COLLEGE BLVD. SUITE 200
ANAHEIM, CA 92806

SUBORDINATION AGREEMENT

STATE OF OR
COUNTY OF KLAMATH

THIS AGREEMENT made and entered into this 20th day of October, 2021, by and between **KLAMATH TRIBES HOUSING DEPARTMENT** ("Subordinating Lender") and **UNITED WHOLESALE MORTGAGE** ("New Lender");

WITNESSETH:

THAT WHEREAS, by Deed of Trust dated 3/14/2019, in the principal amount of \$30,000.00, recorded 3/19/2019 in Instrument No. 2019-002517 in the Official Records of KLAMATH County Recorder's Office (the "Existing Deed of Trust"), Executed by LUPITA CAMARGO AND CHRISTOPHER CAMARGO (Grantor/Mortgagor) conveyed to N/A as Trustee(s) for KLAMATH TRIBES HOUSING DEPARTMENT, real estate located in KLAMATH County, OR as more particularly described in said Existing Deed of Trust, to secure certain indebtedness therein set out;

WHEREAS, Subordinating Lender is the sole holder and owner of the indebtedness secured by the Existing Deed of Trust; and

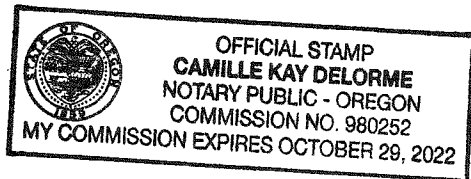
WHEREAS, New Lender has agreed to lend the Borrower a sum not to exceed \$154,000.00, said loan to be secured by a deed of trust upon condition that said Existing Deed of Trust to be subordinated to the lien of New Lender's deed of trust; and

NOW, THEREFORE, said Subordinating Lender, for a valuable consideration to it in hand paid, does hereby contract and agree with New Lender that the deed of trust from Borrower to New Lender in an amount not to exceed \$154,000.00, heretofore or hereafter recorded, shall be a lien upon said lands superior to the Existing Deed of Trust recorded in Instrument No. 2019-002517 in the Official Records of KLAMATH County Recorder's Office; and to carry out said purpose, said Subordinating Lender hereby releases, remises and forever quitclaims unto New Lender, its successors and assigns, the title to and lien upon said lands to the extent, but to the extent only, that the Existing Deed of Trust now held by it shall be subordinate to a deed of trust in the maximum amount of \$154,000.00 to New Lender heretofore or hereafter recorded in the Official Records of KLAMATH County Recorder's Office, conveying that property described on **Exhibit A** attached hereto and incorporated by reference herein.

It is expressly understood and agreed that except for such subordination, the Existing Deed of Trust now held by Subordinating Lender and all and singular the terms and conditions thereof shall be and remain in full force and effect.

IN TESTIMONY WHEREOF, the Trustee, if necessary and Subordinating Lender have duly executed this Agreement as of the day and year first above written.

**KLAMATH TRIBES HOUSING
DEPARTMENT**



By: Randee Shepard

Print/Type Name: RANDEE SHEPPARD

Title: Office manager

By: Donald C. Gentry

Print/Type Name: Donald C. Gentry

Title: Chairman

**NON-INDIVIDUAL SUBORDINATING LENDER
ACKNOWLEDGMENT**

State of OREGON - County of KLAMATH

I, the undersigned Notary Public of the County and State aforesaid, certify that RANDEE SHEPPARD, AND
DONALD C. GENTRY personally came before me this day and acknowledged that he/she is the
INTERIM DIRECTOR, AND
TRIBAL CHAIRMAN of THE KLAMATH TRIBES, a OR or _____
corporation/limited liability company/general partnership/limited partnership (strike through the inapplicable), and that
by authority duly given and as the act of such entity, s/he signed the foregoing instrument in its name on its behalf as its
act and deed. Witness my hand and official stamp or seal, this 21ST day of OCTOBER, 2021.

My Commission Expires: OCTOBER 29, 2022

Camille Kay Delorme
Notary Public

Exhibit "A"
Legal Description

THE SOUTHERLY 25.7 FEET OF LOT 48 AND THE NORTHERLY 51.4 FEET OF LOT 49 OF OLD ORCHARD MANOR, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 49, THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 51.4 FEET TO A POINT; THENCE WEST PARALLEL TO THE NORTH LINE OF SAID LOT TO A POINT ON THE WEST LINE OF SAID LOT WHICH IS 51.4 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 49 AND LOT 48 TO A POINT ON THE WEST LINE OF SAID LOT 48 WHICH IS 25.7 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 48; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID LOT 48 TO A POINT ON THE EAST LINE OF SAID LOT 48 WHICH IS 25.7 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 48; THENCE SOUTH ALONG THE EAST LINE OF SAID LOTS TO THE POINT OF BEGINNING.

APN: 443906

PROPERTY ADDRESS: 934 APPLEWOOD STREET, KLAMATH FALLS, 97603