

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: R595742
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S U

Account Number: 7645

This Agreement is made August 23, 2021, by and between U.S. Bank National Association ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 10/20/2017, granted by KIRK B. HOSSFELD AND KELLY R. HOSSFELD, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of KLAMATH County, Oregon, as Document 2017-013244, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated AUGUST 31, 2021, granted by the Borrower, and recorded in the same office on OCTOBER 14, 2021, as 2021-015491, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$153,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 11720 CLOVIS DR. KLAMATH FALLS, OREGON 97603-9471

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Marion K Petri
By:

Marion K Petri, Assistant Vice President

Chloe Robinson
Chloe Robinson, Witness

Caley Crowe
Caley Crowe, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me August 23, 2021, by

Marion K Petri, AVP

U.S. Bank National Association, a

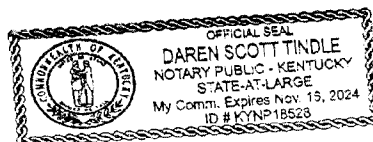
national banking association, on behalf of the association.

Prepared by: Elliott Johnson

Daren Scott Tindle
Daren Scott Tindle, Notary Public
My Commission Expires 11/16/2024

U.S. Bank

Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



1280283991

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 25592044
Order Date : 09/18/2017
Reference : 20172533112403
Name : KELLY HOSSFELD
 KIRK HOSSFELD
Deed Ref : M06-08163

Index #:
Registered Land:
Parcel #: R595742

SITUATED IN KLAMATH COUNTY, STATE OF OREGON AS FOLLOWS:

A TRACT OF LAND SITUATED IN THE N 1/2 SE 1/4 OF SECTION 9, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT AN IRON PIN LOCATED SOUTH 0 DEG. 08' WEST A DISTANCE OF 668.25 FEET AND NORTH 89 DEG. 52' WEST A DISTANCE OF 1353.7 FEET FROM THE EAST QUARTER CORNER OF SAID SECTION 9 AND THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEG. 52' WEST A DISTANCE OF 301.9 FEET TO A POINT; THENCE SOUTH 0 DEG. 08' WEST A DISTANCE OF 403.8 FEET TO A POINT; THENCE SOUTH 89 DEG. 49' EAST A DISTANCE OF 302.2 FEET TO A POINT; THENCE NORTH 0 DEG. 08' EAST A DISTANCE OF 404.1 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. M06-08163, OF THE KLAMATH COUNTY, OREGON RECORDS.



U06528452

6650 11/15/2017 80906771/1

