

WHEN RECORDED MAIL TO:
U.S. Bank PIN#:
4801 Frederica St.
Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 2892
Geo-Parcel Number: R-3809-020DD-03500

This Agreement is made July 2, 2021, by and between U.S. Bank National Association ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 05/17/2021, granted by MARK HEREFORD JR AND DANIELLE HEREFORD AKA DANIELLE M HEREFORD, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of KLAMATH County, Oregon, as Document 2021-009925, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated JULY 23, 20 21, granted by the Borrower, and recorded in the same office on AUGUST 9, 20 21, as 2021-012116, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$184,800.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 1824 TIFFANY ST, KLAMATH FALLS, OREGON 97601

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By Kimberly L Stewart, VP

Ciera Williams
Ciera Williams, Witness

Caley Crowe
Caley Crowe, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me July 2, 2021, by Kimberly L Stewart, VP U.S. Bank National Association, a national banking association, on behalf of the association.

Chloe Robinson
Prepared by: Chloe Robinson

Daren Scott Tindle
Daren Scott Tindle, Notary Public
My Commission Expires on 11/16/2024

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476

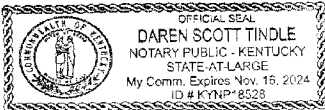


EXHIBIT “A”

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY IN THE COUNTY OF KLAMATH AND STATE OF OREGON FREE OF ENCUMBRANCES EXCEPT AS SPECIFICALLY SET FORTH HEREIN:

A PARCEL OF LAND SITUATE IN BLOCK 24, ELDORADO HEIGHTS ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST RIGHT OF WAY LINE OF TIFFANY STREET, SAID LINE BEING ALSO THE EAST LINE OF BLOCK 24, ELDORADO HEIGHTS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, FROM WHICH THE NORTHEAST CORNER OF SAID BLOCK 24 BEARS NORTH 0 DEG 18 MIN EAST 194.00 FEET DISTANT; THENCE NORTH 89 DEG 42 MIN WEST 146.42 FEET, MORE OR LESS, TO THE NORTHEASTERLY LINE OF LOT 11 OF SAID BLOCK 24; THENCE IN A SOUTHEASTERLY DIRECTION ALONG THE NORTHEASTERLY LINE OF LOTS 11, 14 AND 15 ON A 6 DEG 36 MIN 40 SEC CURVE TO THE RIGHT 89.90 FEET; THENCE SOUTH 89 DEG 42 MIN EAST 90.04 FEET, MORE OR LESS TO THE EAST LINE OF SAID BLOCK 24; THENCE NORTH 00 DEG 18 MIN EAST 70.00 FEET TO THE POINT OF BEGINNING.

R-3809-020DD-03500

COMMONLY KNOWN AS: **1824 TIFFANY Street, Klamath Falls, OR 97601**