

2022-000876

Klamath County, Oregon

01/24/2022 08:27:01 AM

Fee: \$112.00

This instrument prepared by and
after recording return to:

Hecate Energy LLC.
Attn: Development Manager
621 W. Randolph St. Suite 200
Chicago, IL 60661

(This space reserved for recording information)

MEMORANDUM OF OPTION AGREEMENT FOR PURCHASE OF EASEMENT

THIS MEMORANDUM OF OPTION AGREEMENT ²⁵ FOR PURCHASE OF EASEMENT (the "**Memorandum**"), is made as of this 10 day of January, 2022 (the "**Effective Date**"), by and between **Richard Sacchi** ("**Owner**"), with an address at P.O. Box 313, Malin, OR, 97632, Attn: Development Manager, and **Hecate Energy Bonanza LLC**, a Delaware limited liability company ("**Hecate**"), with an address at 621 W. Randolph St., Suite 200, Chicago, IL 60661, Attn: Development Manager.

1. Owner holds fee simple title to certain real property located at PID(s) 627263, 627165, Klamath County, State of Oregon, that is more particularly described on Exhibit "A" attached hereto (collectively, the "**Property**"). Pursuant to that certain Option Agreement for Purchase of Easement dated as of ~~November 10, 2021~~ ²⁵, by and between Owner and Hecate (the "**Option Agreement**"), Owner granted to Hecate, and Hecate acquired from Owner, an exclusive option to purchase (the "**Option**") an easement of right of way that is one hundred fifty feet (150') in width across a certain portion of the Property as described, shown and designated on Exhibit "A-1" attached hereto (the "**Easement Area**"), upon and subject to the terms and conditions contained in the Option Agreement.

2. The Option has an initial term of up to twelve (12) months, commencing on the Effective Date, and expiring in accordance with the Option Agreement (the "**Initial Term**"), and may be extended by Hecate for up to an additional thirty-six (36) months beyond expiration of the Initial Term.

3. No grant, sale, lease, mortgage, encumbrance, lien, transfer or other conveyance affecting the Easement Area which is created or entered into after the Effective Date shall be valid or effective without obtaining Hecate's prior written consent. All such grants, sales, leases, mortgages, encumbrances, liens, transfers and other conveyances shall be subject and subordinate to Hecate's interest in the Easement Area under the Option Agreement.

4. The covenants and agreements of Owner under the Option Agreement are covenants running with the land and shall be binding upon Owner and Owner's heirs, representatives, successors and assigns.

5. The purpose of this Memorandum is to give notice of the existence of Hecate's option rights granted in the Option Agreement, to which Option Agreement reference is made for a full description of the terms and conditions thereof. In the event any of the terms and provisions of this Memorandum conflict with the terms and provisions of the Option Agreement, the terms and provisions of the Option Agreement shall control. The parties may be contacted at the addresses set forth above for further information.

6. This Memorandum may be executed in multiple counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.

[Signature Pages Follow This Page]

IN WITNESS WHEREOF, Owner and Hecate have caused this Memorandum of Option Agreement for Purchase of Easement to be executed as of the date first above written.

OWNER:

RICHARD SACCHI

By: Richard Sacchi
Name: Richard Sacchi
Its: Owner

STATE OF OREGON
COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 6th day of January, ~~2021~~ ²⁰²², by Richard Saachi, as Owner. Such person did not take an oath and: *(notary must check applicable box)* ^{RS}

- ☒ is/are personally known to me.
☐ produced a current _____ driver's license as identification.
☐ produced _____ as identification.

{Notary Seal must be affixed}

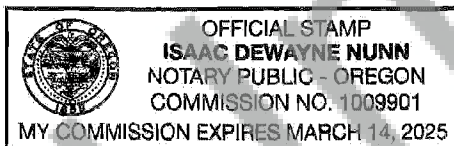
Isaac Dewayne Nunn
Signature of Notary

ISAAC DEWAYNE NUNN

Name of Notary (Typed, Printed or Stamped)


Commission Number (if not legible on seal): _____

My Commission Expires (if not legible on seal): _____



HECATE:

HECATE ENERGY BONANZA LLC, a Delaware limited liability company

By: 
Name: PAUL TURNER
Title: AUTHORIZED REPRESENTATIVE

STATE OF Illinois
COUNTY OF Cook

The foregoing instrument was acknowledged before me this 24th day of January, 2022 by Paul Turner, as Authorized Rep. of **Hecate Energy Bonanza LLC**, a Delaware limited liability company, on behalf of the company. Such person did not take an oath and: *(notary must check applicable box)*

- ☒ is/are personally known to me.
☐ produced a current _____ driver's license as identification.
☐ produced _____ as identification.

{Notary Seal must be affixed}



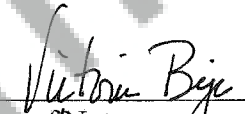

Signature of Notary.
Victoria Beja
Name of Notary (Typed, Printed or Stamped)
Commission Number (if not legible on seal): _____
My Commission Expires (if not legible on seal): 10/17/2025

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

Section 10: The SW $\frac{1}{4}$

Section 15: The NW $\frac{1}{4}$

In Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Unofficial
Copy

EXHIBIT A-1

DESCRIPTION OF THE EASEMENT AREA

