

2022-001009

Klamath County, Oregon

01/26/2022 10:20:01 AM

Fee: \$92.00

After Recording Return To:

FIRST AMERICAN TITLE

4795 REGENT BLVD

IRVING, TX 75063

[Space Above This Line For Recording Data]

Subordination Agreement

Date: 1/30/2021

The legal description of the Property:

A PARCEL OF LAND LOCATED IN THE STATE OF OR, COUNTY OF KLAMATH, WITH A SITUS ADDRESS OF 8104 ROCKINGHORSE LN, KLAMATH FALLS OR 97603-2626 R002 CURRENTLY OWNED BY ZAKOUR RUSSELL / ZAKOUR JAIME HAVING A TAX ASSESSOR NUMBER OF R875459 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED AS TWP 39 RNGE 10, BLOCK SEC 19, TRACT PARCEL 2 OF LP 22-93, ACRES 2.10 AND DESCRIBED IN DOCUMENT NUMBER 9036 DATED 8/2/2017 AND RECORDED 8/11/2017.

Property Address:

8104 Rockinghorse Lane
Klamath Falls, OR 97603

Mortgage Lender: Freedom Mortgage Corporation

Mortgage

Date:

Borrower:

Trustee (if applicable):

Recording information:

Solar Energy System Lender: Cross River Bank

Loan Agreement and Promissory Note

Date: 10/12/2020

Borrower: Jaime Zakour and Russell Zakour

Recording information: 11/16/2020 File Number 2020-014980 0 0

Mortgage Lender is the owner and holder of the Mortgage and obligations secured by the Mortgage, the Mortgage is a lien on the title to the Property or an interest in that title.

Solar Energy System Lender is the owner and holder of the Loan Agreement and Promissory Note and obligations secured thereby. The financing statement associated with this Loan Agreement and Promissory Note is a purchase money security interest in the photovoltaic solar energy system ("System") and related equipment that has been installed on the Property and is detachable from the Property.

Mortgage Lender acknowledges and agrees that Solar Energy System Lender has been granted a lien on the System and unconditionally subordinates its lien on the title to the Property resulting from the Mortgage to the lien on the System resulting from the Loan Agreement and Promissory Note.

Solar Energy System Lender acknowledges and agrees that Mortgage Lender has been granted a lien on the title to the Property and unconditionally subordinates its lien on the System resulting from the Loan Agreement and Promissory Note to the lien on the title to the Property resulting from the Mortgage.

Mortgage Lender and Solar Energy System Lender acknowledge and agree that the System constitutes personal property that is not permanently attached to the Property.

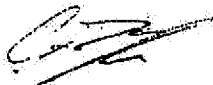
This Subordination Agreement shall be binding upon the successors and assigns of the Mortgage Lender and the Solar Energy System Lender.

Mortgage Lender: Freedom Mortgage Corporation

By: 
Name: Yvette Bann-Graham, Esq.
Title: V.P./Corporate Counsel

Cross River Bank

By: Sunlight Financial LLC,
Its attorney-in-fact


By: _____
Name: Curtis Lynch
Title: Head of Operations

NOTARIAL CERTIFICATE FOR ACKNOWLEDGMENT

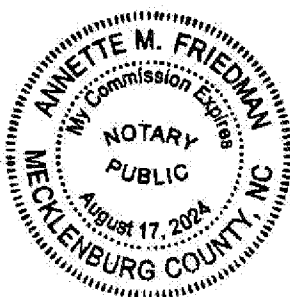
Mecklenburg County, NC

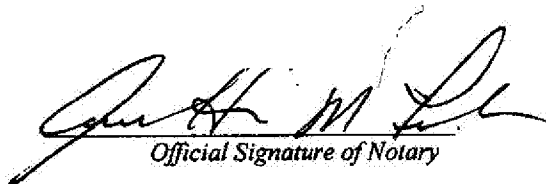
I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

Curtis Lynch
Name(s) of principal(s)

Date: 1-31-21

(Official Seal)




Official Signature of Notary

Annette M Friedman, Notary Public
Notary's printed or typed name

My commission expires: Aug 17th 2024

ACKNOWLEDGEMENT

STATE OF NEW JERSEY)
COUNTY OF BURLINGTON)ss.:

On the 19th of February in the year, 2021 before me, the undersigned, personally appeared Yvette Binn-Graham, Esq., personally known to me or proved to me on the basis of satisfactory evidence that:

- a. This person is the Vice President/Corporate Counsel of Freedom Mortgage Corporation, the Corporation named in the attached document;
- b. This document was signed by the Corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
- c. This person knows the proper seal of the Corporation which was affixed to this document; and
- d. This person signed this Assigned for the purpose herein contained.

In witness whereof, I hereunto set my hand and official seal

Jane A. Krupsky
Notary Public

