

RECORDATION REQUESTED BY:

People's Bank of Commerce
Klamath Falls Branch
210 Timbermill Drive
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

People's Bank of Commerce
1528 Biddle Road
Medford, OR 97504

SEND TAX NOTICES TO:

Michael McKay, Scott McKay and Lee Matchett
11514 Merganser Rd
Klamath Falls, OR 97601-8624

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated January 14, 2022, is made and executed between Michael McKay, whose address is 11514 Merganser Rd, Klamath Falls, OR 97601-8624; Scott McKay, whose address is 6296 Alva Ave, Klamath Falls, OR 97603-5202 and Lee Matchett, whose address is 6412 Verda Vista Court, Klamath Falls, OR 97603-7754, as tenants in common. ("Grantor") and People's Bank of Commerce, whose address is Klamath Falls Branch, 210 Timbermill Drive, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 16, 2014 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on December 29, 2014 as Document No. 2014-13333 in the official records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

The Southwesterly 125 feet (measured at right angles), lying within and limited to the Southeast quarter of the Southeast quarter (SE 1/4 SE 1/4) of Section 15, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, of that certain parcel of land conveyed by Deed dated April 20, 1931 between Velma Schaupp, et al, and the Great Northern Railway Company and recorded May, 1931 in Book 95, of Deeds, page 217, under Auditor's File No. 98793, records of said county.

The Real Property or its address is commonly known as 4010 Southside Expressway, Klamath Falls, OR 97603. The Real Property tax identification number is 579564.

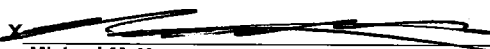
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

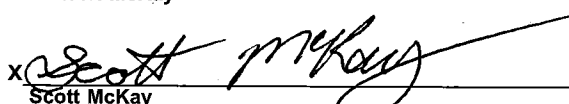
Extend maturity date to January 5, 2042.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 14, 2022.

GRANTOR:

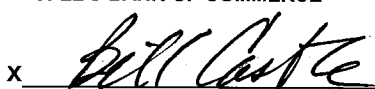
X 
Michael McKay

X 
Scott McKay

X 
Lee Matchett

LENDER:

PEOPLE'S BANK OF COMMERCE

X 
Bill Castle, Commercial Loan Officer

MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

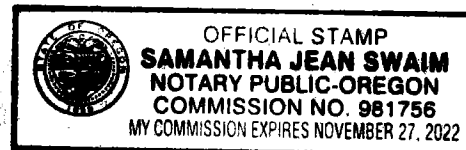
STATE OF Oregon

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COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared **Michael McKay; Scott McKay; and Lee Matchett**, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of Jan, 20 22.

By Samantha Jean Swaim

Residing at 210 Timbermill Dr Klamath Falls OR

Notary Public in and for the State of Oregon

My commission expires November 27, 2022

LENDER ACKNOWLEDGMENT

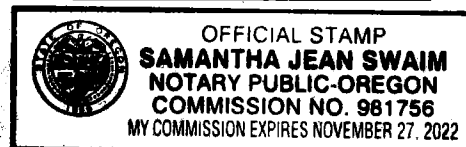
STATE OF Oregon

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COUNTY OF Klamath

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On this 25th day of Jan, 20 22, before me, the undersigned Notary Public, personally appeared **Bill Castle** and known to me to be the **Commercial Loan Officer**, authorized agent for **People's Bank of Commerce** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **People's Bank of Commerce**, duly authorized by **People's Bank of Commerce** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **People's Bank of Commerce**.

By Samantha Jean Swaim

Residing at 210 Timbermill Dr Klamath Falls OR

Notary Public in and for the State of Oregon

My commission expires November 27, 2022