

Commitment Number: 29581208

After Recording Return To:
ServiceLink
1355 Cherrington Parkway
Moon Township, PA 15108

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is Made By **Secretary of Housing and Urban Development** ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

BORROWER: Gavreel Wicks

LENDER: Secretary of Housing and Urban Development

DATE EXECUTED: 09/01/2020

DATE RECORDED: 10/08/2020

RECORDED AT: Klamath County, Oregon, Instrument No. 2020-52942

AMOUNT: \$4,030.92

which is a lien on the real estate described below (the "Property").

Lot 6, Block 10, Tract 1060, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Property Address: 12118 Sun Forest Dr, La Pine, OR 97739

RECORD CONCURRENTLY

B. Lender, PennyMac Loan Services LLC, will be making a loan secured by a mortgage, in the maximum principal amount of \$130,855.00 (One Hundred Thirty Thousand Eight Hundred Fifty Five Dollars and Zero Cents), to Gavreel Wicks as Borrower and ("New Mortgage"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

ISN

Mortgagor: **Gavreel Wicks**

FHA Case Number: 431-6331678

IN WITNESS WHEREOF, the undersigned, Sara Campbell ISN Corporation, Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set her hand for and on behalf of the Secretary

Witness: *Stevie Wilson*
Print: Stevie Wilson

Witness: *Tamarra Fee*
Print: Tamarra Fee

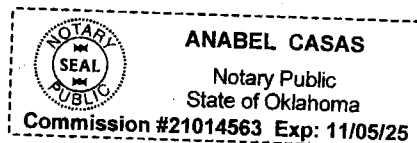
By: *Sara Campbell*
Sara Campbell
Loan Servicing Manager/ ISN Corporation
Attorney-in-Fact for Secretary/Department of
Housing and Urban Development

STATE OF OKLAHOMA
COUNTY OF OKLAHOMA

On 1/5/2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Sara Campbell, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument she is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 11/05/25



Anabel Casas
Notary Public
Commission Number:#: 21014563

ISN

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