

2022-005341

Klamath County, Oregon

04/27/2022 10:54:01 AM

Fee: \$92.00

Until a change is requested, all tax statements shall be sent to the following address:

D. R. Horton, Inc.-Portland  
4380 S Macadam Avenue, Suite 200  
Portland, OR 97239

After recording return to:

DRH Energy, Inc.  
Attn.: Mark Karnes, Esq.  
1341 Horton Circle  
Arlington, TX 76011

DOCUMENTARY TRANSFER TAX \$ -0-.

Above Space for Recorder's Use

Tax Parcel Number Various

### BARGAIN AND SALE MINERAL DEED

FOR VALUABLE CONSIDERATION, which consists of value given other than cash consideration, receipt of which is hereby acknowledged, D.R. HORTON, INC.-PORTLAND, a Delaware corporation ("**Grantor**"), hereby conveys to DRH ENERGY, INC., a Colorado corporation ("**Grantee**") the following:

A. Any and all (i) oil rights, (ii) mineral rights, (iii) natural gas rights, (iv) rights to all other hydrocarbons by whatsoever name known, (v) geothermal heat rights or rights in geothermal substances that may be produced from the Property, (vi) water rights and claims or rights to water, and (vii) all products derived from any of the foregoing (collectively, "**Subsurface Resources**") located in or under that certain real property situated in the County of Klamath, State of Oregon described in **Exhibit "A"** attached hereto and incorporated herein (the "**Property**"), to the extent such Subsurface Resources have not been previously reserved or conveyed; and

B. The perpetual right to drill, mine, explore and operate for and produce, store and remove any of the Subsurface Resources on or from the Property by any means whatsoever, including without limitation the right to whipstock or directionally drill and mine, from lands other than the Property, wells, tunnels and shafts into, through or across the subsurface of the Property, and to bottom such whipstocked or directionally drilled wells, tunnels and shafts within or beyond the exterior limits of the Property, and to redrill, retunnel, equip, maintain, repair, deepen and operate any such wells or mines, but excepting the right to drill, mine, explore, operate, produce, store or remove any of the Subsurface Resources through or in the surface of the Property or the upper five hundred (500) feet of the subsurface of the Property.

*[signature block and notary acknowledgment on following page]*

JDE# 71415

FIRST AMERICAN 3896083-LO

First American Title Accommodation  
Recording Assumes No Liability

IN WITNESS WHEREOF, said Grantor has caused its name to be affixed hereto and this instrument to be executed by its officers thereunto duly authorized.

DATED this 25<sup>th</sup> day of April, 2022.

GRANTOR:

D.R. HORTON, INC.-PORTLAND,  
a Delaware corporation

By: [Signature]

Name: Keith Manske

Title: Vice President and City Manager

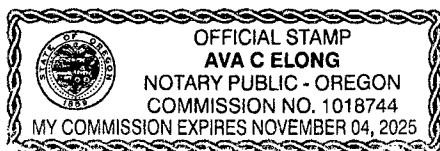
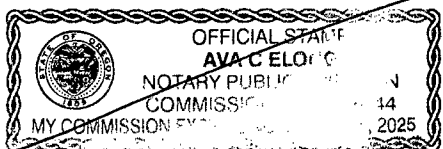
STATE OF Oregon )  
 ) ss.  
County of Multnomah )

The foregoing instrument is acknowledged before me this 25<sup>th</sup> day of April, 2022 by Keith Manske as Vice President and City Manager of D.R. Horton, Inc.-Portland, a Delaware corporation, on its behalf.

[Signature]

Notary Public for Oregon

My Commission Expires: November 4, 2025



**EXHIBIT A**

**LEGAL DESCRIPTION OF THE PROPERTY**

LOTS 1-6, 11-26, 28-31, 35, 42-44, 48-49, 62, 86 AND 87, INCLUSIVE, ALL IN TRACT 1473 - PHEASANT RUN, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.