2022-005958

Klamath County, Oregon

05/10/2022 08:28:06 AM

Fee: \$92.00

This Space Provided for Recorder's Use:

When Recorded Return to: MV REALTY OF OREGON, LLC 219 Dixie Blvd 866-381-1294

(signature)

Attn: Amanda J. Zachman

MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT

THIS MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT (this "Memorandum, dated as of the Effective Date, is by and between Grantor David Honeycutt and Jennifer Honeycutt, herein called "Property Owner", whose address is 406 Sunrise Street, Midland, OR, 97634, and Grantee MV REALTY of OREGON LLC, a OREGON limited liability company, and/or its assigns or designees, herein called "Company", whose address is 219 N. Dixie Blvd, Delray Beach, FL, 33444.

WITNESSETH:

1. That by that certain MVR Homeowner Benefit Agreement, dated as of Effective Date (the "Agreement") by and between Company and Property Owner, Property Owner has agreed to grant Company the exclusive right to act as listing agent for any sale of the Property Owner's property should the Property Owner decide to sell such property during the term of the Agreement, which property is legally described as follows (the "Property"):R-3908-036DA-04100-000

406 Sunrise Street, Midland, OR, 97634

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND IS DESCRIBED AS FOLLOWS:

LOTS 2, 3, 4 AND THE EASTERLY 12 FEET OF LOT 5 AND THE WESTERLY 94 FEET OF LOT 1 IN BLOCK 39 OF FIRST ADDITION TO MIDLAND, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, ALSO THAT PORTION OF VACATED MAIN STREET AS DESCRIBED IN ORDER TO VACATE RECORDED IN VOLUME M81, PAGE 2111 MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, AND BEING 10 FEET ADJACENT TO THE NORTHERLY LINE OF THE ABOVE DESCRIBED PARCEL.

The term of the Agreement began on the Effective Date (the "Commencement Date") and expires on the earlier of: (i) the date the Property is sold in accordance with the Agreement, and (ii) the date that is forty (40) years after the Commencement Date (the "Term"), unless otherwise terminated in accordance with its terms.

This instrument does not alter, amend, modify or change the Agreement in any respect. It is executed by the parties solely for the purpose of recordation in the Public Records of Klamath County, Oregon, and it is the intent of the parties that it shall be so recorded and shall give notice of, and confirm the. Agreement and all of its terms to the same extent as if all the provisions of the Agreement were fully set forth herein, including, without limitation, that the obligations of Property Owner under the Agreement constitute covenants running with the land and shall bind future successors-in-interest to title to the Property. All capitalized terms used in this Memorandum which are not defined herein shall have the meanings ascribed to them in the Agreement.

There may be amounts due and owing to Company, and prior to any deed transfer or conveyance, confirmation from Company on amounts due must be obtained by the title company or third party closing agent.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be duly executed as of the date first written above.

PROPERTY OWNER(S):
By: Name: David Honeycutt
Date: 4/29/27 STATE OF OREGON)
COUNTY OF Klamath) 55:
This record was acknowledged before me by means of Lephysical presence oronline notarization, on this Teday of DC1C-2022, by
[NOTARIAL SEAL]
OFFICIAL STAMP Carol D Milazzo NOTARY PUBLIC - OREGON COMMISSION NO. 1001002 MY CuminisSion EXPRES July 12, 2024
PROPERTY OWNER(S):
By: Chundut to new Tourist Name Jennifer Honeyout
Date: $\frac{H-29-22}{STATE OF OREGON}$
COUNTY OF Klamath) ss:
This record was acknowledged before me by means of physical presence or online notarization, on this 7 day of the 2022, by Pennete the standard who has produced OPECH DI as identification
[NOTARIAL SPAL] Coche O the leg 30
OFFICIAL STAMP Carol D Milazzo Carol D Milazzo CARGON OFFICIAL STAMP Carol D Milazzo My Commission #: (CC) A My Commission Expires: 42 CB
COMMISSION FIO. 1001002 July 12, 2024

Name: Amanda J. Zachman, Officer Date: 05. 04. 11 STATE OF Florida)

) ss:

COUNTY OF PALM BEACH)

as identification.

[NOTARIAL SEAL]

Notary Public State of Florida Clarissa R. Abegg Strong My Commission Hg 211601 Exp.12/27/2025

Signature: Wanto Notary Public, State of Florida Commission #: HANGO My Commission Expires: 12