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Klamath County, Oregon



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City Recorder  
500 Klamath Avenue  
Klamath Falls, OR 97601

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**RELEASE AND TERMINATION OF EASEMENT**

**THIS RELEASE AND TERMINATION OF EASEMENT** (this “Release”) is made to be effective as of the 25<sup>th</sup> day of July, 2022, by the **CITY OF KLAMATH FALLS, OREGON**, with a mailing address of 500 Klamath Avenue, Klamath Falls, OR 97601, herein, the “Grantor,” in favor of **KLAMATH FALLS VENTURE 1, LLC**, an Oregon limited liability company, with a mailing address of 9325 Pflumm Road, Lenexa, KS 66215, herein the “Grantee,” and Grantee’s successors and assigns.

**RECITALS**

**WHEREAS**, pursuant to that Right-of-Way for Sewer Line recorded on March 23, 1920 at Volume 52, Page 257 of the Klamath County, Oregon Clerk’s Office – Deed Records, an easement for the purpose of constructing and maintaining sewer, water or drainage pipelines (the “Easement”) was conveyed to Grantor; and

**WHEREAS**, the legal description of such Easement is more particularly described as follows:

On, over or across Blocks 101, 102, 108, 109, 110, 111 and 112 and also on over and or across the connecting streets, avenues and alleys adjacent to, between and parallel with said Blocks as the said Blocks, streets and alleys are shown by the official map or plat of Klamath Addition to the City of Klamath Falls, Oregon including those vacated streets and alleys;

and

**WHEREAS**, Grantor desires to release and terminate the Easement.

**NOW, THEREFORE**, in consideration of the sum of One Dollar and other valuable consideration, including Grantee’s assurance that Klamath Falls Venture 1, LLC and/or its successors in interest shall relocate any active utility line(s) encountered during property development within the referenced area at their expense, the receipt and sufficiency of which are hereby acknowledged, Grantor confirms the **RELEASE AND TERMINATION** of the Easement. The Easement is hereby forever terminated and is of no force and effect.

[The remainder of this page is intentionally blank-signature page follows.]

IN WITNESS WHEREOF, the undersigned have executed this Release to be effective as of the date first above written.

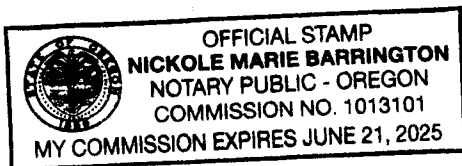
GRANTOR:  
CITY OF KLAMATH FALLS, OREGON

By: *Jonathan Teichert*  
Name: Jonathan Teichert  
Title: City Manager

STATE OF OREGON                    )  
  ) SS.  
COUNTY OF KLAMATH            )

On this 25<sup>th</sup> day of July, 2022, before me personally appeared Jonathan Teichert, to me known to be the City Manager of the City of Klamath Falls, Oregon, and who executed the foregoing instrument and acknowledged that he executed the same as the free act and deed of behalf of the City.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid on the day and year above written.



*Nickole Marie Barrington*  
Notary Public for Oregon  
Printed Name: Nickole Marie Barrington  
My Commission Expires: 6-21-2025