

2022-009174

Klamath County, Oregon 07/27/2022 08:34:01 AM

Fee: \$92.00

AFTER RECORDING RETURN TO: Bendich, Stobaugh & Strong, P.C. 126 NW Canal Street, Suite 100 Seattle WA 98107

ASSIGNMENT OF DEED OF TRUST, ETC. TO UNITED STATES SMALL BUSINESS ADMINISTRATION

For value received, Evergreen Business Capital ("CDC") does hereby assign to the United States Small Business Administration ("SBA"), whose mailing address is Fresno Commercial Loan Service Center, 801 R Street, Suite 101, Fresno, CA 93721, all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of CDC in and to a note executed by Mangan Properties LLC in the amount of \$297,000.00 ("the Note").
- All right, title and interest of CDC in a Deed of Trust by and between Mangan Properties LLC, Grantor, and CDC as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust is dated July 18, 2022, recorded at Klamath County, Recording No. 2020 is and concerns the real property that is legally described on attached Exhibit A.
- (c) All right, title and interest in the Collateral Assignment of Life Insurance on the life of <u>Bradley J. Mangan</u> that secures payment of the Note.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on the contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

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By: Keita Horn, Asst. Vice President

Seal Ozotomo

NOTARY PUBLIC in and for the State of Washington

My Commission expires: 1/18/23

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Exhibit A

Legal Description

Parcel 1, Land Partition 13-21 being a replat of a portion of Lot 3, Block 6, Tract 1080 Washburn Park, situated in the SE1/4 SE1/4 in Section 4, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon recorded August 16, 2021 in Instrument 2021-012448, Microfilm Records of Klamath County, Oregon.

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