After Recording Return to: City Recorder 500 Klamath Avenue Klamath Falls, OR 97601

2022-012115
Klamath County, Oregon



10/10/2022 10:27:56 AM

Fee: \$87.00

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this 10th day of October 2022, by and between the City of Klamath Falls (City) and Caleb J. Coaty (Owner).

WHEREAS, Owner is the legal owner of the following described real property (Property):

Map and Tax Lot Numbers: R-3909-007BC-02907 and R-3909-007BC-03000

Legal: Lots 1, 2, 3 and 7, Cregan Park

Property Address: 3238 Emerald Street, Klamath Falls, OR 97601

WHEREAS, Owner desires to develop the Property listed above which abuts a right-of-way (ROW) which does not meet City frontage improvement standards;

WHEREAS, development of the Property will contribute to the need for and benefit from the construction of ROW frontage improvements meeting City standards which may include but not be limited to curbs, gutters, sidewalks, planter strips, and storm drains;

WHEREAS, a condition of Owner's land use approval from City for the development of the Property through issuance of 24-RR-22 is Owner's agreement to waive the right to remonstrate against the formation of a Local Improvement District (LID) for the future construction of ROW frontage improvements meeting City standards; and

NOW THEREFORE, in consideration of the foregoing recitals and the conditions and obligations set forth herein:

THE PARTIES HERETO AGREE AS FOLLOWS:

1. City agrees not to require Owner to improve the ROW abutting the Property to City standards at this time. In the event and at such time as the City initiates the formation of a LID, Owner hereby waives any and all right to remonstrate against the formation of a LID by the City for the purpose of funding and construction ROW frontage improvements meeting City standards adjacent to the Property legally described as Lots 1,2,3 and 7, Cregan Park and assessing the proportionate cost to the benefited Property.

The phrase "right to remonstrate against the formation of an LID" refers solely to a property owner's right under the City Charter Section 38 to be counted as part of an extraordinary majority of property owners that can, in certain circumstances, suspend proceedings on formation of an LID for six months. The waiver of this right does not limit or otherwise restrict the ability of a property owner bound by this covenant to appear at any of the required public

hearings and testify regarding formation of the LID, whether the boundaries include all benefited property, the equity of the assessment formula, the scope and nature of the project or of the final assessment, or any other issue regarding the LID.

- 2. City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the Property.
- 3. In the event that a suit or action is instituted to enforce the terms of this covenant, the prevailing party shall be entitled to recover reasonable attorney's fees and all other fees, costs and expenses incurred in connection with the suit or action, including any appeals, in addition to all other amounts allowed by law.
- 4. This agreement shall run with the property and shall be binding upon and inure to Owner and Owner's successors in interest to the Property.

CITY OF KLAMATH FALLS

X

By: ____

Caleb J. Coaty

PROPERTY OWNER

Date

STATE OF OREGON)
County of Klamath) ss

City Manager

This instrument was acknowledged before me this 10⁺⁺⁺ day of October 2022 and signed by Jonathan Teichert (City Manager).

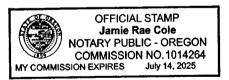
STATE OF OREGON)
County of Klamath) ss.

This instrument was acknowledged before me this _____ day of October 2022 and signed by Caleb J. Coaty (Property Owner).

NOTARY for the State of Oregon

Signature of Notary

Commission Expires: 7/14/2025



NOTARY for the State of Oregon

Sind Con.

Signature of Notary

Commission Expires: 7/14/2025

