2022-012520

Klamath County, Oregon

10/20/2022 10:05:01 AM

Fee: \$102.00

After Recording Return To: ClearEdge Title

2605 Enterprise Rd E Suite 270 Clearwater, FL 33759

493099AM

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Subordination Agreement

Date: 9/20/2021

The legal description of the Property:

A PARCEL OF LAND LOCATED IN THE STATE OF OR, COUNTY OF KLAMATH, WITH A SITUS ADDRESS OF 3714 BIRDDOG DR, KLAMATH FALLS OR 97603-8094 R006 CURRENTLY OWNED BY HALE, JAKE HAVING A TAX ASSESSOR NUMBER OF R-3909-011DB-04900-000 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED AS PHEASANT RUN TRACT 1473, LOT 72 AND DESCRIBED IN DOCUMENT NUMBER 10193 DATED 8/12/2020 AND RECORDED 8/14/2020.

Property Address:

3714 Birddog Drive Klamath Falls, OR 97603

Mortgage Lender: Go Direct Lenders LLC ISAOA/ATIMA

Mortgage

Date: 09/23/2021 Borrower: Jake Hale

Trustee (if applicable): Old Republic National Title Insurance Company

Recording information: Recorded 06/06/2022, Doc # 2022-007033

Solar Energy System Lender: SLSLT Underlying Trust 2019-1

Loan Agreement and Promissory Note

Date: 03/02/2021 Borrower: Jake Hale

Recording information: 04/16/2021 File Number 2021-005769 0 0 Assigned 05/28/2021 File

Number 2021-008555 0 0

Mortgage Lender is the owner and holder of the Mortgage and obligations secured by the Mortgage, the Mortgage is a lien on the title to the Property or an interest in that title.

Solar Energy System Lender is the owner and holder of the Loan Agreement and Promissory Note and obligations secured thereby. The financing statement associated with this Loan Agreement and Promissory Note is a purchase money security interest in the photovoltaic solar energy system ("System") and related equipment that has been installed on the Property and is detachable from the Property.

Mortgage Lender acknowledges and agrees that Solar Energy System Lender has been granted a lien on the System and unconditionally subordinates its lien on the title to the Property resulting from the Mortgage to the lien on the System resulting from the Loan Agreement and Promissory Note.

Solar Energy System Lender acknowledges and agrees that Mortgage Lender has been granted a lien on the title to the Property and unconditionally subordinates its lien on the System resulting from the Loan Agreement and Promissory Note to the lien on the title to the Property resulting from the Mortgage.

Mortgage Lender and Solar Energy System Lender acknowledge and agree that the System constitutes personal property that is not permanently attached to the Property.

This Subordination Agreement shall be binding upon the successors and assigns of the Mortgage Lender and the Solar Energy System Lender.

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ALL-PURPOSE ACKNOWLEDGMENT

State of CR State A
County of Los ANGELES
On NOV. 3, 2021 before me, MARIO R. ORELLANA, NOTARY PUBLIC
personally appeared <u>Gregory Harwinglad</u> . NAME OF SIGNERS(S)
Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
MARIO R ORELLANA Notary Public • California Los Angeles County Commission # 2307405 My Comm. Expires Sep 30, 2023
NOTARY SEAL
My commission expires: SEP 30,2023
ATTENTION NOTARY: Although the information requested below is OPTIONAL, it may prove valuable to persons relying on this Acknowledgment and could prevent fraudulent reattachment of this certificate to another document.
DESCRIPTION OF ATTACHED DOCUMENT
Title of Document

EXHIBIT "A"

Lot 72 in Tract 1473, PHEASANT RUN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 3714 BirdDog Drive, Klamath Falls, OR $\,97603$ Parcel ID: 893306