2022-013131

Klamath County, Oregon

11/08/2022 08:33:02 AM

Fee: \$97.00

MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT

After Recorded Return to: MV REALTY OF OREGON, LLC 219 Dixie Blvd

Delray Beach, FL, 33444

(signature)

Alissa Hegele

GRANTOR: CECIL W OWENS GRANTEE: MV REALTY OF OREGON LLC

MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT

THIS MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT (this "Memorandum, dated as of the Effective Date, is by and between Grantor Cecil W. Owens, herein called "Property Owner", whose address is 4329 Sycamore Dr, Klamath Falls, OR, 97603, and Grantee MV REALTY of OREGON LLC, a OREGON limited liability company, and/or its assigns or designees, herein called "Company", whose address is 219 N. Dixie Blvd, Delray Beach, FL, 33444.

WITNESSETH:

1. That by that certain MVR Homeowner Benefit Agreement, dated as of Effective Date (the "Agreement") by and between Company and Property Owner, Property Owner has agreed to grant Company the exclusive right to act as listing agent for any sale of the Property Owner's property should the Property Owner decide to sell such property during the term of the Agreement, which property is legally described as follows (the "Property"):R-3909-012CC-04200-000

4329 Sycamore Dr, Klamath Falls, OR, 97603

Lot 2 in Block 7 of First Addition to Cypress Villa, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The term of the Agreement began on the Effective Date (the "Commencement Date") and expires on the earlier of: (i) the date the Property is sold in accordance with the Agreement, and (ii) the date that is forty (40) years after the Commencement Date (the "Term"), unless otherwise terminated in accordance with its terms.

This instrument does not alter, amend, modify or change the Agreement in any respect. It is executed by the parties solely for the purpose of recordation in the Public Records of Klamath County, Oregon, and it is the intent of the parties that it shall be so recorded and shall give notice of, and confirm the, Agreement and all of its terms to the same extent as if all the provisions of the Agreement were fully set forth herein, including, without limitation, that the obligations of Property Owner under the Agreement constitute covenants running with the land and shall bind future successors-in-interest to title to the Property. All capitalized terms used in this Memorandum which are not defined herein shall have the meanings ascribed to them in the Agreement.

There may be amounts due and owing to Company, and prior to any deed transfer or conveyance, confirmation from Company on amounts due must be obtained by the title company or third party closing agent.

[Remainder of page intentionally left blank. Signatures on the following pages.]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be duly executed as of the date first written above.

| PROPERTY OWNER(S): | | |
|--|--|---------------------------------------|
| By: Ceal WOWens | | |
| Date: /0/7/2022 | | |
| STATE OF OREGON) ss: | | |
| COUNTY OF Klaman) ss: | | |
| This record was acknowledged before me by means of Ochiber, 2022, by Cecil W. Owen? Orcean Driver been as | physical presence or online notarization, on this 7 day of, who is personally known to me or who has produced identification | |
| [NOTARIAL SEAL] | Naile u | o o o o o o o o o o o o o o o o o o o |
| OFFICIA MARLA MICHELI NOTARY PUE | Print Name: MARCA MICHE LE HANGWASK Notary Public, State of Oregon Commission #: 985025 | +210 |
| COMMISSION EYE | NO. 985025 My Commission Expires: 3115/2023 | |