

RECORDING COVER SHEET (Please print or type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, and does NOT affect the instrument. ORS 205.234

*This space reserved for use by
Recording Office*

After recording return to: ORS 205.234(1)(c)

Edwin C. Cox, Esq.

Troutman Pepper Hamilton Sanders LLP

1001 Haxall Point

Richmond, Virginia 23219

1. Title(s) of the transaction(s)

ORS 205.234(1)(a)

Assumption and Release Agreement

2. Direct party(ies) / grantor(s)

Name(s)

ORS 205.234(1)(b)

Altamont Estates MHC, LLC , an Oregon limited liability company

3. Indirect party(ies) / grantee(s)

Name(s)

ORS 205.234(1)(b)

Altamont MHP, LLC, a Delaware limited liability company

4. True and actual consideration:

ORS 205.234(1) Amount in dollars or other

\$

Other:

5. Send tax statements to:

ORS 205.234(1)(e)

6. Satisfaction of lien, order, or warrant:

ORS 205.234(1)(f)

☐ FULL

☐ PARTIAL

**7. The amount of the monetary obligation imposed
by the lien, order, or warrant:**

ORS 205.234(1)(f)

\$0

8. Previously recorded document reference: Instrument Number 2019-014197

9. If this instrument is being re-recorded complete the following statement:

ORS 205.244(2)

"Rerecorded at the request of

to correct

previously recorded in book _____ and page _____ , or as fee number _____ ."

Prepared by, and after recording
return to:

Edwin C. Cox, Esquire
Troutman Pepper Hamilton Sanders LLP
P.O. Box 1122
Richmond, VA 23218

ASSUMPTION AND RELEASE AGREEMENT

First American Title
National Commercial Services
NCS-1185500-CO

ASSUMPTION AND RELEASE AGREEMENT

This ASSUMPTION AND RELEASE AGREEMENT ("**Agreement**") is dated as of the 13th day of September, 2023 by and among ALTAMONT ESTATES MHC, LLC, an Oregon limited liability company ("**Transferor**"), ALTAMONT MHP LLC, a Delaware limited liability company ("**Transferee**"), JOEL D. MAZUR and SCOTT J. FISHKIND ("**Original Guarantor**"), CHRISTOPHER M. HOWARD ("**New Guarantor**") and FANNIE MAE, a corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. §1716 et seq., and existing under the laws of the United States ("**Fannie Mae**").

RECITALS:

A. Pursuant to that certain Multifamily Loan and Security Agreement dated as of December 4, 2019, executed by and between Transferor and Wells Fargo Bank, National Association, a national banking association ("**Original Lender**") (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Loan Agreement**"), Original Lender made a loan to Transferor in the original principal amount of One Million Six Hundred Ninety-Six Thousand and 00/100 Dollars1 (\$1,696,000.00) (the "**Mortgage Loan**"), as evidenced by, among other things, that certain Multifamily Note dated as of December 4, 2019, executed by Transferor and made payable to Original Lender in the amount of the Mortgage Loan (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Note**"), which Note has been assigned to Fannie Mae. The current servicer of the Mortgage Loan is Wells Fargo Bank, National Association, a national banking association ("**Loan Servicer**").

B. In addition to the Loan Agreement, the Mortgage Loan and the Note are secured by, among other things, a Multifamily Mortgage, Deed of Trust or Deed to Secure Debt dated as of December 4, 2019 and recorded in the land records of Klamath County, Oregon ("**Land Records**") as instrument number 2019-014197 (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Security Instrument**") encumbering the land as more particularly described in Exhibit A attached hereto (the "**Mortgaged Property**").

C. The Security Instrument has been assigned to Fannie Mae pursuant to that certain Assignment of Multifamily Mortgage, Deed of Trust or Deed to Secure Debt dated as of December 4, 2019 and recorded in the Land Records as instrument number 2019-014198.

D. The Loan Agreement, the Note, the Security Instrument, the Environmental Indemnity and any other documents executed in connection with the Mortgage Loan, including but not limited to those listed on Exhibit B to this Agreement, are referred to collectively as the "**Loan Documents**." Transferor is liable for the payment and performance of all of Transferor's obligations under the Loan Documents.

E. Original Guarantor is liable under the Guaranty of Non-Recourse Obligations dated as of December 4, 2019 (the "**Guaranty**").

F. Each of the Loan Documents has been duly assigned or endorsed to Fannie Mae.

G. Fannie Mae has been asked to consent to (i) the transfer of the Mortgaged Property to Transferee and the assumption by Transferee of the obligations of Transferor under the Loan Documents (the “**Transfer**”) and (ii) the release of Original Guarantor from its obligations under the Guaranty and accept the assumption by New Guarantor of Original Guarantor’s obligations under the Guaranty (the “**Guarantor Assumption**”).

H. Fannie Mae has agreed to consent to the Transfer and Guarantor Assumption subject to the terms and conditions stated below.

AGREEMENTS:

NOW, THEREFORE, in consideration of the mutual covenants in this Agreement and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Recitals.

The recitals set forth above are incorporated herein by reference.

2. Defined Terms.

Capitalized terms used and not specifically defined herein have the meanings given to such terms in the Loan Agreement. The following terms, when used in this Agreement, shall have the following meanings:

“**Amended Loan Agreement**” means either (a) the Amendment to Multifamily Loan and Security Agreement executed by Transferee and Fannie Mae dated as of even date herewith, together with the Loan Agreement, or (b) the Amended and Restated Multifamily Loan and Security Agreement executed by Transferee and Fannie Mae dated as of even date herewith.

“**Claims**” means any and all possible claims, demands, actions, costs, expenses and liabilities whatsoever, known or unknown, at law or in equity, originating in whole or in part, on or before the date of this Agreement, which Transferor, Original Guarantor, or any of their respective partners, members, officers, agents or employees, may now or hereafter have against the Indemnitees, if any and irrespective of whether any such claims arise out of contract, tort, violation of laws, or regulations, or otherwise in connection with any of the Loan Documents, including, without limitation, any contracting for, charging, taking, reserving, collecting or receiving interest in excess of the highest lawful rate applicable thereto and any loss, cost or damage, of any kind or character, arising out of or in any way connected with or in any way resulting from the acts, actions or omissions of the Indemnitees, including any requirement that the Loan Documents be modified as a condition to the transactions contemplated by this Agreement, any charging, collecting or contracting for prepayment premiums, transfer fees, or assumption fees, any breach of fiduciary duty, breach of any duty of fair dealing, breach of confidence, breach of funding commitment, undue influence, duress, economic coercion, violation of any federal or state securities or Blue Sky laws or regulations, conflict of interest, negligence, bad faith, malpractice, violations of the Racketeer Influenced and Corrupt Organizations Act, intentional or negligent infliction of mental distress, tortious interference with contractual relations, tortious interference with corporate

governance or prospective business advantage, breach of contract, deceptive trade practices, libel, slander, conspiracy or any claim for wrongfully accelerating the Note or wrongfully attempting to foreclose on any collateral relating to the Mortgage Loan, but in each case only to the extent permitted by applicable law.

“Indemnitees” means, collectively, Original Lender, Fannie Mae, Loan Servicer and their respective successors, assigns, agents, directors, officers, employees and attorneys, and each current or substitute trustee under the Security Instrument.

“Transfer Fee” means \$16,960.00.

3. Assumption of Transferor’s Obligations.

Transferor hereby assigns and Transferee hereby assumes all of the payment and performance obligations of Transferor set forth in the Note, the Security Instrument, the Loan Agreement, and the other Loan Documents in accordance with their respective terms and conditions, as the same may be modified from time to time, including payment of all sums due under the Loan Documents. Transferee further agrees to abide by and be bound by all of the terms of the Loan Documents, all as though each of the Loan Documents had been made, executed and delivered by Transferee.

4. Assumption by New Guarantor; Release of Transferor and Original Guarantor.

New Guarantor hereby assumes all liability of Original Guarantor under the provisions of the Guaranty.

In reliance on Transferor’s and Original Guarantor’s and Transferee’s and New Guarantor’s representations and warranties in this Agreement, Fannie Mae releases Transferor and Original Guarantor from all of their respective obligations under the Loan Documents other than for any liability pursuant to this Agreement, the Guaranty and the Environmental Indemnity for any liability that relates to the period prior to the date hereof, regardless of when such environmental liability is discovered. If any material element of the representations and warranties made by Transferor and Original Guarantor contained herein is false as of the date of this Agreement, then the release set forth in this Section 4 will be deemed cancelled as of the date of this Agreement and Transferor and Original Guarantor will remain obligated under the Loan Documents as though there had been no such release.

5. Transferor’s and Original Guarantor’s Representations and Warranties.

Transferor and Original Guarantor represents and warrants to Fannie Mae as of the date of this Agreement that:

(a) the Note has an unpaid principal balance of \$1,696,000.00 and prior to default currently bears interest at the rate of Four and Forty-Two One-Hundredths percent (4.42%) per annum;

(b) the Loan Documents require that monthly payments of principal and interest in the amount of (i) \$5,830.47 if the prior month was a 28-day month; (ii) \$6,038.70 if the prior month was a 29-day month; (iii) \$6,246.93 if the prior month was a 30-day month; (iv) \$6,455.16 if the

prior month was a 31-day month; and (v) \$8,512.95 for the First Principal and Interest Payment Date and each Payment Date thereafter until the Mortgage Loan is fully paid, be made on or before the first (1st) day of each month, continuing to and including January 1, 2030, when all sums due under the Loan Documents will be immediately due and payable in full;

(c) there are no defenses, offsets or counterclaims to the Note, the Security Instrument, the Loan Agreement, the Guaranty or the other Loan Documents;

(d) there are no defaults by Transferor under the provisions of the Note, the Security Instrument, the Loan Agreement, the Guaranty or the other Loan Documents;

(e) all provisions of the Note, the Security Instrument, the Loan Agreement, the Guaranty and other Loan Documents are in full force and effect; and

(f) there are no subordinate liens covering or relating to the Mortgaged Property, nor are there any mechanics' liens or liens for unpaid taxes or assessments encumbering the Mortgaged Property, nor has notice of a lien or notice of intent to file a lien been received except for mechanics' or materialmen's liens which attach automatically under the laws of the Governmental Authority upon the commencement of any work upon, or delivery of any materials to, the Mortgaged Property and for which Transferor is not delinquent in the payment for any such services or materials;

6. Transferee's and New Guarantor's Representations and Warranties.

Transferee and New Guarantor represents and warrants to Fannie Mae as of the date of this Agreement that neither Transferee nor any New Guarantor has any knowledge that any of the representations made by Transferor and Original Guarantor in Section 5 above are not true and correct.

7. Consent to Transfer.

(a) Fannie Mae hereby consents to the Transfer and to the assumption by Transferee of all of the obligations of Transferor under the Loan Documents, subject to the terms and conditions set forth in this Agreement. Fannie Mae's consent to the transfer of the Mortgaged Property to Transferee is not intended to be and shall not be construed as a consent to any subsequent transfer which requires Lender's consent pursuant to the terms of the Loan Agreement.

(b) Transferor, Transferee, New Guarantor and Original Guarantor understand and intend that Fannie Mae will rely on the representations and warranties contained herein.

8. Consent to Guarantor Assumption.

Fannie Mae hereby consents to the Guarantor Assumption, subject to the terms and conditions set forth in this Agreement. Fannie Mae's consent to the Guarantor Assumption is not intended to be and shall not be construed as a consent to any subsequent transfer which requires Lender's consent pursuant to the terms of the Loan Agreement.

9. Amendment and Modification of Loan Documents.

As additional consideration for Fannie Mae's consent to the Transfer and Guarantor Assumption as provided herein, Transferee, New Guarantor and Fannie Mae hereby agree to a modification and amendment of the Loan Documents as set forth in the Amended Loan Agreement.

10. Consent to Key Principal Change.

The parties hereby agree that the party identified as the Key Principal in the Loan Agreement is hereby changed to Christopher M. Howard .

11. Limitation of Amendment.

Except as expressly stated herein, all terms and conditions of the Loan Documents, including the Loan Agreement, Note, Security Instrument and Guaranty, shall remain unchanged and in full force and effect.

12. Further Assurances.

Transferee and New Guarantor agrees at any time and from time to time upon request by Fannie Mae to take, or cause to be taken, any action and to execute and deliver any additional documents which, in the opinion of Fannie Mae, may be necessary in order to assure to Fannie Mae the full benefits of the amendments contained in this Agreement.

13. Modification.

This Agreement embodies and constitutes the entire understanding among the parties with respect to the transactions contemplated herein, and all prior or contemporaneous agreements, understandings, representations, and statements, oral or written, are merged into this Agreement. Neither this Agreement nor any provision hereof may be waived, modified, amended, discharged, or terminated except by an instrument in writing signed by the party against which the enforcement of such waiver, modification, amendment, discharge, or termination is sought, and then only to the extent set forth in such instrument. Except as expressly modified by this Agreement, the Loan Documents shall remain in full force and effect and this Agreement shall have no effect on the priority or validity of the liens set forth in the Security Instrument or the other Loan Documents, which are incorporated herein by reference. Transferee and New Guarantor hereby ratify the agreements made by Transferor and Original Guarantor to Fannie Mae in connection with the Mortgage Loan and agree(s) that, except to the extent modified hereby, all of such agreements remain in full force and effect.

14. Priority; No Impairment of Lien.

Nothing set forth herein shall affect the priority, validity or extent of the lien of any of the Loan Documents, nor, except as expressly set forth herein, release or change the liability of any party who may now be or after the date of this Agreement, become liable, primarily or secondarily, under the Loan Documents.

15. Costs.

Transferee and Transferor agree to pay all fees and costs (including attorneys' fees) incurred by Fannie Mae and the Loan Servicer in connection with Fannie Mae's consent to and approval of the Transfer, Guarantor Assumption, and the Transfer Fee in consideration of the consent to that transfer.

16. Financial Information.

Transferee and New Guarantor represents and warrants to Fannie Mae that all financial information and information regarding the management capability of Transferee and New Guarantor provided to the Loan Servicer or Fannie Mae was true and correct as of the date provided to the Loan Servicer or Fannie Mae and remains materially true and correct as of the date of this Agreement.

17. Indemnification.

(a) Transferee and Transferor and Original Guarantor and New Guarantor each unconditionally and irrevocably releases and forever discharges the Indemnitees from all Claims, agrees to indemnify the Indemnitees, and hold them harmless from any and all claims, losses, causes of action, costs and expenses of every kind or character in connection with the Claims or the transfer of the Mortgaged Property. Notwithstanding the foregoing, Transferor and Original Guarantor shall not be responsible for any Claims arising from the action or inaction of Transferee and New Guarantor, and Transferee and New Guarantor shall not be responsible for any Claims arising from the action or inaction of Transferor or Original Guarantor.

(b) This release is accepted by Fannie Mae and Loan Servicer pursuant to this Agreement and shall not be construed as an admission of liability on the part of any party.

(c) Each of Transferor and Transferee and Original Guarantor and New Guarantor hereby represents and warrants that it has not assigned, pledged or contracted to assign or pledge any Claim to any other person.

18. Non-Recourse.

Article 3 (Personal Liability) of the Loan Agreement is hereby incorporated herein as if fully set forth in the body of this Agreement.

19. Governing Law; Consent to Jurisdiction and Venue.

Section 15.01 (Governing Law; Consent to Jurisdiction and Venue) of the Loan Agreement is hereby incorporated herein as if fully set forth in the body of this Agreement.

20. Notice.

(a) Process of Serving Notice.

All notices under this Agreement shall be:

- (1) in writing and shall be:
 - (A) delivered, in person;
 - (B) mailed, postage prepaid, either by registered or certified delivery, return receipt requested;
 - (C) sent by overnight courier; or
 - (D) sent by electronic mail with originals to follow by overnight courier;
- (2) addressed to the intended recipient at its respective address set forth at the end of this Agreement; and
- (3) deemed given on the earlier to occur of:
 - (A) the date when the notice is received by the addressee; or
 - (B) if the recipient refuses or rejects delivery, the date on which the notice is so refused or rejected, as conclusively established by the records of the United States Postal Service or any express courier service.

(b) Change of Address.

Any party to this Agreement may change the address to which notices intended for it are to be directed by means of notice given to the other parties to this Agreement in accordance with this Section 20.

(c) Default Method of Notice.

Any required notice under this Agreement which does not specify how notices are to be given shall be given in accordance with this Section 20.

(d) Receipt of Notices.

No party to this Agreement shall refuse or reject delivery of any notice given in accordance with this Agreement. Each party is required to acknowledge, in writing, the receipt of any notice upon request by the other party.

21. Counterparts.

This Agreement may be executed in any number of counterparts, each of which shall be considered an original for all purposes; provided, however, that all such counterparts shall constitute one and the same instrument.

22. Severability; Entire Agreement; Amendments.

The invalidity or unenforceability of any provision of this Agreement or any other Loan Document shall not affect the validity or enforceability of any other provision of this Agreement,

all of which shall remain in full force and effect. This Agreement contains the complete and entire agreement among the parties as to the matters covered, rights granted and the obligations assumed in this Agreement. This Agreement may not be amended or modified except by written agreement signed by the parties hereto.

23. Construction.

(a) The captions and headings of the sections of this Agreement are for convenience only and shall be disregarded in construing this Agreement.

(b) Any reference in this Agreement to an "Exhibit" or "Schedule" or a "Section" or an "Article" shall, unless otherwise explicitly provided, be construed as referring, respectively, to an exhibit or schedule attached to this Agreement or to a Section or Article of this Agreement. All exhibits and schedules attached to or referred to in this Agreement, if any, are incorporated by reference into this Agreement.

(c) Any reference in this Agreement to a statute or regulation shall be construed as referring to that statute or regulation as amended from time to time.

(d) Use of the singular in this Agreement includes the plural and use of the plural includes the singular.

(e) As used in this Agreement, the term "including" means "including, but not limited to" or "including, without limitation," and is for example only and not a limitation.

(f) Whenever a party's knowledge is implicated in this Agreement or the phrase "to the knowledge" of a party or a similar phrase is used in this Agreement, such party's knowledge or such phrase(s) shall be interpreted to mean to the best of such party's knowledge after reasonable and diligent inquiry and investigation.

(g) Unless otherwise provided in this Agreement, if Lender's approval is required for any matter hereunder, such approval may be granted or withheld in Lender's sole and absolute discretion.

(h) Unless otherwise provided in this Agreement, if Lender's designation, determination, selection, estimate, action or decision is required, permitted or contemplated hereunder, such designation, determination, selection, estimate, action or decision shall be made in Lender's sole and absolute discretion.

(i) All references in this Agreement to a separate instrument or agreement shall include such instrument or agreement as the same may be amended or supplemented from time to time pursuant to the applicable provisions thereof.

(j) "Lender may" shall mean at **Lender's** discretion, but shall not be an obligation.

24. WAIVER OF TRIAL BY JURY.

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH OF THE PARTIES HERETO (A) COVENANTS AND AGREES NOT TO ELECT A TRIAL BY JURY

WITH RESPECT TO ANY ISSUE ARISING OUT OF THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR THE RELATIONSHIP BETWEEN THE PARTIES, THAT IS TRIABLE OF RIGHT BY A JURY AND (B) WAIVES ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO SUCH ISSUE TO THE EXTENT THAT ANY SUCH RIGHT EXISTS NOW OR IN THE FUTURE. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS SEPARATELY GIVEN BY EACH PARTY, KNOWINGLY AND VOLUNTARILY WITH THE BENEFIT OF COMPETENT LEGAL COUNSEL.

IN WITNESS WHEREOF, the parties have signed and delivered this Agreement under seal (where applicable) or have caused this Agreement to be signed and delivered under seal (where applicable) by its duly authorized representative. Where applicable law so provides, the parties intend that this Agreement shall be deemed to be signed and delivered as a sealed instrument.

[Remainder of Page Intentionally Blank]

TRANSFEROR:

ALTAMONT ESTATES MHC, LLC, an Oregon
limited liability company

By: Charm Communities, LLC, a Maryland
limited liability company, its manager

By: 
Name: Joel Mazur
Manager

Notice Address:

4909 Cordell Avenue
Bethesda, Maryland 20814

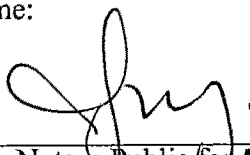
STATE OF MICHIGAN, OAKLAND County ss:

On this 7 day of September, 2023, personally appeared the above named Joel Mazur, known to me to be Manager of Charm Communities, LLC, a Maryland limited liability company, manager of Altamont Estates MHC LLC, an Oregon limited liability company, and, on behalf of such limited liability company, acknowledged the foregoing instrument to be the voluntary act and deed of said limited liability company.


(Official Seal)

JOY MCCOLLEY
Notary Public, State of Michigan
County of Livingston
My Commission Expires 04-16-2028
Acting in the County of OAKLAND
My Commission Expires: 04/16/2028

Before me:


Notary Public for MICHIGAN

ORIGINAL GUARANTOR:


Joel D. Mazur

Notice Address:

30800 Telegraph Road, Suite 1700
Bingham Farms, Michigan 48025

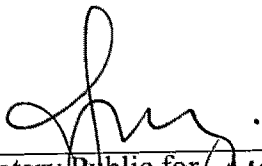
STATE OF MICHIGAN, OAKLAND County ss:

On this 7 day of September, 2023, personally appeared the above named Joel D. Mazur, known to me and, on behalf of himself/herself, acknowledged the foregoing instrument to be the voluntary act and deed of said himself/herself.

(Official Seal)

JOY MCCOLLEY
Notary Public, State of Michigan
County of Livingston
My Commission Expires 04-16-2028
Acting in the County of OAKLAND

Before me:



Notary Public for MICHIGAN

My Commission Expires: 04/16/2028

ORIGINAL GUARANTOR:



Scott J. Fishkind

Notice Address:

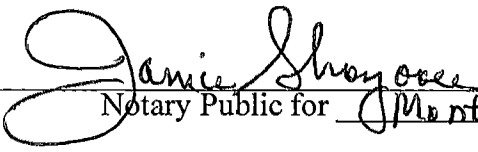
4909 Cordell Avenue
Bethesda, Maryland 20814

STATE OF Maryland, Montgomery County ss:

On this 7th day of September, 2023, personally appeared the above named Scott J. Fishkind, known to me and, on behalf of himself/herself, acknowledged the foregoing instrument to be the voluntary act and deed of said himself/herself.

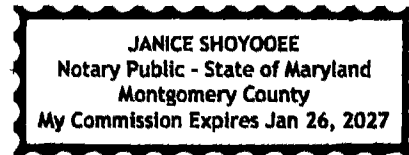
(Official Seal)

Before me:



Notary Public for Montgomery Co. Maryland

My Commission Expires: 1/26/2027



TRANSFeree:

ALTAMONT MHP LLC, a Delaware limited liability company

By: Altamont MHP Limited Partnership, a Delaware limited partnership, its sole member

By: Flintstone Capital Partners LLC, a Delaware limited liability company, its general partner

By: 
Christopher M. Howard
President

The name, chief executive office and organizational identification number of Borrower (as Debtor under any applicable Uniform Commercial Code) are:

- Debtor Name/Record Owner: Altamont MHP LLC
- Debtor Chief Executive Office Address:
145 Tyee Drive, #4294
Point Roberts, Washington 98281
- Debtor Organizational ID Number: 7578670

MHP Notice Address:

OS 2520 Bluebonnet Lane, Unit 5
Austin, Texas 78704

*145 TYEE DR. #4294
POINT ROBERTS WA 98281*

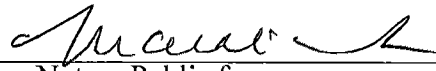
MHP PROVINCE

STATE OF BRITISH COLUMBIA Canada ~~County ss.~~ *MHP*

On this 6 day of SEPT, 2023, personally appeared the above named Christopher M. Howard, known to me to be President of Flintstone Capital Partners LLC, a Delaware limited liability company, general partner of Altamont MHP Limited Partnership, a Delaware limited partnership, sole member of Altamont MHP LLC, a Delaware limited liability company, and, on behalf of such limited liability company, acknowledged the foregoing instrument to be the voluntary act and deed of said limited liability company.


(Official Seal)

Before me:



Notary Public for

**A Notary Public in and for the
Province of British Columbia**

My Commission Expires: 

Assumption and Release Agreement
Fannie Mae

Form 6625
12-22

Page S-4
© 2022 Fannie Mae

MY COMMISSION IS AN APPOINTMENT FOR LIFE.
A SPECIMEN OF MY SIGNATURE IS ON FILE AT THE
U.S. CONSULATE, VANCOUVER B.C. CANADA

**WARNIE PREMONT
NOTARY PUBLIC**
4422 Ranger Ave.
North Vancouver, BC V7R 3L3
604.984.9626

NEW GUARANTOR:



Christopher M. Howard

Notice Address:

145 Tyee Drive, #4294
Point Roberts, Washington 98281

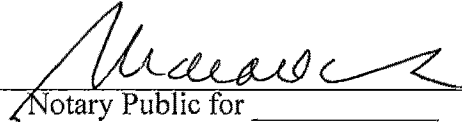
PROVINCE

MP ~~STATE OF~~ BRITISH COLUMBIA, Canada ~~County ss.~~ MP

On this 6 day of SEPT, 2023, personally appeared the above named Christopher M. Howard, known to me and, on behalf of himself/herself, acknowledged the foregoing instrument to be the voluntary act and deed of said himself/herself.

(Official Seal)

Before me:


Notary Public for _____

My Commission Expires: _____

**A Notary Public in and for the
Province of British Columbia**

MY COMMISSION IS AN APPOINTMENT FOR LIFE.
A SPECIMEN OF MY SIGNATURE IS ON FILE AT THE
U.S. CONSULATE, VANCOUVER B.C. CANADA

WAGNIE PREMONT
NOTARY PUBLIC
4422 Ranger Ave.
North Vancouver, BC V7R 3L3
604.984.9626

FANNIE MAE

By: Wells Fargo Bank, National Association, a
national banking association, its Attorney-in-
Fact

By: 

Christian Adrian
Managing Director

Notice Address:


1751 Pinnacle Drive, 8th Floor
McLean, Virginia 22102

STATE OF Virginia, Richmond City ss:

On this 7th day of September, 2023, personally appeared the above named Christian Adrian, known to me to be Managing Director of Wells Fargo Bank, National Association, a national banking association, and, on behalf of such national banking association, acknowledged the foregoing instrument to be the voluntary act and deed of said national banking association.

(Official Seal)

Before me:


Notary Public for City of Richmond
Virginia

My Commission Expires: 01/31/2024



**EXHIBIT A to
ASSUMPTION AND RELEASE AGREEMENT**

[Description of the Land]

The Land referred to herein below is situated in the County of Klamath, State of Oregon, and is described as follows:

TRACTS 13 AND 14 OF THE SUBDIVISION OF TRACTS 25 TO 32 INCLUSIVE TOGETHER WITH THE SOUTH 10 FEET OF TRACTS 33 AND 34 OF ALTAMONT RANCH TRACTS, IN THE COUNTY OF KLAMATH, STATE OF OREGON, EXCEPT THE EAST 10 FEET THEREOF, CONVEYED TO KLAMATH COUNTY, IN VOLUME 168, AT PAGE 535, DEED RECORDS OF KLAMATH COUNTY, OREGON.

AND EXCEPT THAT PORTION OF LOTS 13 AND 14 LYING WITHIN THE BOUNDARIES OF THE USBR A-3-F LATERAL CANAL.

**EXHIBIT B to
ASSUMPTION AND RELEASE AGREEMENT**

1. Multifamily Loan and Security Agreement (including any amendments, riders, exhibits, addenda or supplements, if any) dated as of December 4, 2019 by and between Transferor and Original Lender.
2. Multifamily Note dated as of December 4, 2019, by Transferor for the benefit of Original Lender (including any amendments, riders, exhibits, addenda or supplements, if any).
3. Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing (including any amendments, riders, exhibits, addenda or supplements, if any) dated as of December 4, 2019, by Transferor for the benefit of Original Lender.
5. Guaranty of Non-Recourse Obligations dated as of December 4, 2019, by Original Guarantor for the benefit of Original Lender.
6. Environmental Indemnity Agreement dated as of December 4, 2019, by Transferor for the benefit of Original Lender.