

FORM No. P1338 - TRANSFER ON DEATH DEED

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Michael J. Coates and
Susan C. Coates
Tenants by the entirety
14421 Crosswood Rd
LaPine, OR 97739

Owner's Name and Address

Jason M. Coates and Joanna M. Martin
17440 Fir Dr. Sandy, OR 97655 and
12411 Beechwood Dr. LaPine, OR 97739

Beneficiary's Name and Address

After recording, return to (Name and Address):
Michael J. Coates, Susan C. Coates
14421 Crosswood Rd
LaPine, OR 97739

Until requested otherwise, send all tax statements to (Name and Address):
Michael J. Coates, Susan C. Coates
14421 Crosswood Rd
LaPine, OR 97739

SPACE RESERVED FOR RECORDER'S USE

NOTICE TO OWNER: You should carefully read all information on this form. You may want to consult a lawyer before using this form. This form must be recorded before your death or it will not be effective. (Type or legibly print all information.)

TRANSFER ON DEATH DEED

KNOW ALL, BY THESE PRESENTS that I, Michael J. Coates and Susan C. Coates as tenants by the entirety, owner of the real property described below, whose address is 14421 Crosswood Rd. LaPine, OR 97739

upon my death, do hereby transfer to the beneficiary designated below, all of my right, interest and title in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, Oregon, described as follows (legal description of the property):

Lot 10 in Block 12, TRACT NO. 1060, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

I designate Jason M. Coates and Joanna M. Martin

whose mailing address, if available, is 17440 Fir Dr. Sandy, OR 97655 and 12411 Beechwood Dr. LaPine, OR 97739

as my primary beneficiary* if that person survives me.

(Optional) I designate

whose mailing address, if available, is

as my alternate beneficiary** if that person survives me.

Before my death, I have the right to revoke this deed.

(Optional) SPECIAL TERMS:

In construing this instrument, where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has executed this instrument on Sept. 26th 2023

Michael J. Coates
Susan C. Coates

STATE OF OREGON, County of Deschutes, ss. Sept. 26th 2023

This instrument was acknowledged before me on Sept. 26th 2023

by Michael J. Coates and Susan C. Coates

Rebecca Jean Carter

Notary Public for Oregon

My commission expires March 12 2024

OFFICIAL STAMP
REBECCA JEAN CARTER
NOTARY PUBLIC-OREGON
COMMISSION NO. 997955A
MY COMMISSION EXPIRES MARCH 12, 2024

*ORS 33.061(2) states that a designated beneficiary must be identified by name; "a beneficiary designation that identifies beneficiaries only as members of a class is void."
**ORS 33.061(2)(b) states that an individual may designate one or more "Alternate beneficiaries who take the property only if none of the primary beneficiaries is qualified or survives the transfer."
NOTE: ORS 33 provides that Transfer on Death deeds: (a) Transfer only property that the transferor owns at time of death, may not transfer property to designated beneficiaries with right of survivorship, but may designate shares of ownership; (b) Are always revocable (33.065); (c) Must be recorded before death to be effective (33.061(1)(d)), but need not be delivered to designated beneficiaries (33.063(1)); (d) Transfer property without any warranties or covenants of title (33.066(4)), and subject to all debts of the decedent, as well as to all liens, mortgages and conveyances to which the property may be subject (33.063(2)).

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