2023-009079

Klamath County, Oregon

10/20/2023 03:13:01 PM

Fee: \$102.00

575319AM

Mail Tax Statements to: No Change

After Recording Return to:

Thomas J. Sayeg Saalfeld Griggs PC 404 SW Columbia Street, Suite 150 Bend, OR 97702

This space reserved for Recorder's use

Memorandum of Put Agreement

This Memorandum of Put Agreement (the "Memorandum") is made and entered into on the date last signed below by and between Cameron A. Curtiss and Leona V. Curtiss, as Co-Trustees of the Cameron A. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended, as to an undivided sixty percent (60%) interest, and Leona V. Curtiss and Cameron A. Curtiss, as Co-Trustees of the Leona V. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended as to an undivided forty percent (40%) interest, each as Tenants in Common ("Owner") and RCR Holdings LLC, an Oregon limited liability company and/or assigns ("Buyer").

For adequate consideration the Owner has the right to require Buyer to acquire the real property located in Klamath County, Oregon consisting of approximately 102 acres more particularly described on **Exhibit "A"** attached hereto and by this reference incorporated herein ("<u>Real Property</u>"), in accordance with the terms and provisions set forth in that certain Purchase Agreement and Escrow Instructions dated effective as of February 15, 2023, as amended ("**PSA**").

The PSA requires Owner to maintain the Real Property in a condition that is substantially similar to the condition of the land on the date of this Memorandum. Owner is prohibited from subdividing, developing, or taking any action that would significantly depreciate the value of the Real Property.

The PSA also provides that Owner shall not: (i) sell or transfer any ownership interest to the Real Property to any individual or entity; (ii) further encumber or pledge Owner's interest in the Real Property; (iii) voluntarily change the zoning related thereto; or (iv) enter into any



agreement allowing removal or actually remove any merchantable timber located thereon, each without first obtaining Buyer's written consent.

In Witness Whereof, the parties have caused this Memorandum to be duly executed and delivered the day and year first above written.

"Owner"

Cameron A. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended

By: Cameron A. Curtiss, Co-Trustee	1
Date: 04. 20 , 2023	
By Remar Cuntiss	
Leona V. Curtiss, aka Jennie L. Curtiss, Co-Trustee	

Date: 00, 2023

Leona V. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended

By: Auna / untiss Leona V. Curtiss, aka Jennie L. Curtiss, Co-Trustee

By: Camur C WWW.
Cameron A. Curtiss, Co-Trustee

Date: _________, 2023

State of Oregon)	
County of Klamath)	
The foregoing instrument was acknowledged before me this day of , 2023, by Cameron A. Curtiss, Co-Trustee, and Leona V. Curtiss, aka Jennie L. Curtiss, as Co-Trustee, of the Cameron A. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended. OFFICIAL STAMP HEATHER ANNE SCIURBA NOTARY PUBLIC-OREGON COMMISSION NO. 1019080 MY COMMISSION EXPIRES NOVEMBER 21, 2025 My Commission Expires: My Commission Expires:	2
State of Oregon)) ss. County of Klamath)	
The foregoing instrument was acknowledged before me this day of , 2023, by Leona V. Curtiss, aka Jennie L. Curtiss, as Co-Trustee, and Cameron A. Curtiss, as Co-Trustee, of the Leona V. Curtiss Revocable Trust U/T/A dated August 17, 2007, as amended. OFFICIAL STAMP OFFICIAL STAMP Notary Public for Oregon NOTARY PUBLIC-OREGON NOTARY PUBLIC-OREGON COMMISSION NO. 1019080 COMMISSION NO. 1019080 COMMISSION EXPIRES NOVEMBER 21, 2025	en e

"Buyer"

RCR Holdings LLC, an Oregon limited liability company

By: PFC Resources LLC, a Delaware

limited liability company

Its: Member

By: _____ Manager

Greg Nelson, Manager

Date: <u>P//9</u>, 2023

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)
) ss.
COUNTY OF MARIN)

On October 19, 2023, before me, KATHLEEN MCMAHON personally appeared Greg Nelson as the Manager of PFC Resources LLC, a Delaware limited liability company, member of RCR Holdings LLC, an Oregon limited liability company, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Lth Me Mil (Seal)

KATHLEEN M. MCMAHON COMM. # 2383004 WOTARY PUBLIC CALIFORNIA WOMARIN COUNTY MY COMM. EXP. NOV. 14, 2025

EXHIBIT A

Real Property Legal Description

Unsurveyed Parcel 2 of Land Partition 43-01, as filed in the office of the Clerk of Klamath County, Oregon, situated in Section 28, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.