

# 2024-001945

Klamath County, Oregon

03/14/2024 09:20:01 AM

Fee: \$87.00

#### WHEN RECORDED RETURN TO:

Pacific Crest Federal Credit Union PO Box 1179 Klamath Falls, OR 97601

This Space Provided for Recorder's Use

#### **MODIFICATION OF DEED OF TRUST**

Grantor(s):

1407 Owens, LLC

Grantee:

Pacific Crest Federal Credit Union (Beneficiary)

### **Legal Description:**

Lots 6, 7 and 8, Block 203, MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH the Westerly 4.36 feet of Lot 5, Block 203, MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

## Assessor's Property Tax Parcel or Account No.: 631668

On or about September 5, 2019, Grantor(s) executed and delivered to Grantee (also referred to as "Lender") a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on September 10, 2019, at 2:38:01 PM in the records of Klamath County, Oregon. The Deed of Trust secures a Promissory Note and/or Loan Agreement ("Loan Agreement") in the original principal amount of \$637,155.69. Instrument #2019-010527

**MODIFICATION.** Grantor(s) and Lender hereby modify the Deed of Trust as follows:

Maturity Date. The maturity date of the loan secured by the Deed of Trust is extended to April 1, 2034.

**CONTINUING VALIDITY.** Except as modified above, the terms of the original Deed of Trust remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorsers to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not

be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this 13th day of March 13, 2024.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND AGREES TO ITS TERMS.

GRANTOR(S): 1407 Owens, LLC

**GRANTEE:** PACIFIC CREST FEDERAL CREDIT UNION

David J. McNiven, Manager of 1407 Owens, LLC

Brooke Kliewer, Commercial Lender

Kay D. McNiven, Member of 1407 Owens, LLC

STATE OF Oregon)

) ss.

County of Klamath)

This record was acknowledged before me on March 13, 2024 by <u>David J. McNiven and Kay D. McNiven</u> a <u>Manger and Member respectfully</u> of <u>1407 Owens, LLC.</u>

OFFICIAL STAMP
REBEKAH ANN BEGER
NOTARY PUBLIC - OREGON
COMMISSION NO. 1037692
STATEMO FOOMESSION EXPIRES JUNE 15, 2027
SS.

County of Klamath)

Notary Public for Occasion Expires: 15, 2007

This record was acknowledged before me on March 13, 2024 by <u>Brooke Kliewer</u> as <u>Commercial Lender</u> of <u>Pacific Crest Federal Credit Union</u>.

OFFICIAL STAMP
REBEKAH ANN BEGER
NOTARY PUBLIC - OREGON
COMMISSION NO. 1037692
MY COMMISSION EXPIRES JUNE 15, 2027

Notary Public for \_

My Commission Expires: 🥠