

2024-002598

Klamath County, Oregon



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04/08/2024 11:48:50 AM

Fee: \$92.00

After Recording Return To:

Zack P. Mittge
Hutchinson Cox
940 Willamette St, Ste 400
Eugene, OR 97401

Grantor:

Kurt Yancey
6007 Henley Rd.
Klamath Falls, OR 97603

Grantee:

SolaRay #1, LLC
29618 N. 69th Lane
Peoria, AZ 85383

**MEMORANDUM OF OPTION
FOR LAND LEASE
(AGROVOLTAICS)**

This Memorandum of Option for Land Lease (Agrovoltaics) (the "Memorandum") is made entered into as of April 4, 2024 by and between Kurt Yancey ("Grantor") and SolaRay #1, LLC ("Grantee").

WITNESSETH:

Grantor and Grantee are parties to that certain Land Lease Option (Agrovoltaics), dated concurrently herewith ("Option"), whereby Grantor has granted to Grantee an exclusive option to lease portions of that real property in Klamath County described in the attached Exhibit "A," which is hereby incorporated by this reference (the "Property").

Term. The term of this Option commences on the date of this Memorandum, and will continue, if not sooner terminated for two years.

Incorporation of Option. All terms and conditions of the Option are hereby incorporated by reference as if set forth fully herein.

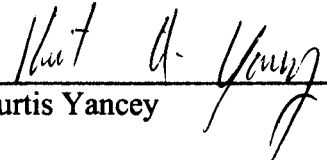
Conflicts with Option. This Memorandum is solely for notice and recording purposes and may not be construed to alter, modify, expand, diminish, or supplement the provisions of the Option. In the event of any inconsistency between the provisions of this Memorandum and the provisions of the Option, the provisions of the Option will govern.

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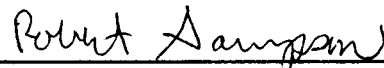
Counterparts. The Memorandum may be executed in multiple counterparts.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the 4th day of April, 2024.

GRANTOR:

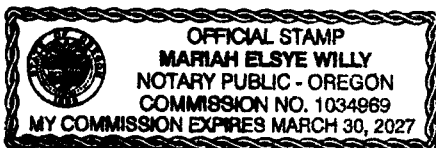

Kurtis Yancey

GRANTEE:


Robert Sampson, Manager
SolaRay #1, LLC, an Arizona limited liability company

STATE OF OREGON)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me this 4th day of April, 2024 by **Kurtis Yancey** who acknowledged the foregoing instrument to be his voluntary act and deed.




Mariah E. Willy
Notary Public for Oregon

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 5th day of April, 2024, this instrument was acknowledged before me by **Robert Sampson**, Manager of SolaRay #1, LLC, an Arizona limited liability company, who acknowledged the foregoing instrument to be his voluntary act and deed.




Brenden Maranan
Notary Public for Arizona

Exhibit A

A tract of land situated in the N1/2 NW1/4 of Section 25, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the North line of Henley Road, said point being North 00°11'20" East 30.00 feet and South 89°33'00" West 707.00 feet from the Southeast corner of the NE 1/4 NW 1/4 of said Section 25; thence South 89°33'00" West along the North line of Henley Road, a distance of 1465.54 feet to a 1/2 inch iron rod; thence North 00°39'00" East a distance of 563.83 feet to a 1/2 inch iron rod on the Northwesterly line of the A-4-B lateral; thence North 51°28'00" East on said Northwesterly line a distance of 739.12 feet; thence South 89°58'00" West a distance of 1062.98 feet to the West line of Section 25; thence North 00°14'07" East along said West line a distance of 269.82 feet to the Northwest corner of Section 25; thence South 89°44'2" East along the North line of Section 25 a distance of 1582.80 feet to the Southwesterly right of way line of the Burlington Northern Railroad; thence South 47°56'22" East along said right of way line a distance of 526.45 feet; thence South 01°55'00" West a distance of 922.42 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed to the United States of America by Deed dated April 26, 1933, recorded June 7, 1933 in Volume 101, page 138, Deed Records of Klamath County, Oregon.