

2024-011089

Klamath County, Oregon

12/23/2024 01:52:01 PM

Fee: \$87.00

WHEN RECORDED RETURN TO:

Pacific Crest Federal Credit Union
PO Box 1179
Klamath Falls, OR 97601

This Space Provided for Recorder's Use

MODIFICATION OF LINE OF CREDIT DEED OF TRUST

Grantor(s): Winston Nilsson and Claren Nilsson

Grantee: Pacific Crest Federal Credit Union

Legal Description:

Parcel 1 of Land Partition 42-06 situated in the SE 1/4 and NE 1/4 of Section 13, Township 41 South, Range 10 East and the SE 1/4 of Section 12, Township 41 South, Range 10 East and the NW 1/4 and SW 1/4 of Section 18, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Assessor's Property Tax Parcel or Account No.: 102016, 875128

On or about February 18, 2020, Grantor(s) executed and delivered to Grantee (also referred to as "Lender") a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on February 18, 2020, at 09:49:23 AM in the records of Klamath County, Oregon. The Deed of Trust secures a Promissory Note and/or Loan Agreement ("Loan Agreement") in the original principal amount of \$200,000. Instrument #2020-001931.

MODIFICATION. Grantor(s) and Lender hereby modify the Deed of Trust as follows:

Maturity Date. The maturity date of the loan secured by the Deed of Trust is extended to February 28, 2030.

CONTINUING VALIDITY. Except as modified above, the terms of the original Deed of Trust remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorsers to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this 19th of December, 2024.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND AGREES TO ITS TERMS.

GRANTOR(S): E. Claren Nilsson
Winston F. Nilsson

GRANTEE: PACIFIC CREST FEDERAL
CREDIT UNION

By: E. Claren Nilsson
E. Claren Nilsson

By: Brooke Kliever
Brooke Kliever

By: Winston F. Nilsson
Winston F. Nilsson

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
County of Klamath) ss.



This record was acknowledged before me on December 19th, 2024 by E. Claren Nilsson, Winston F. Nilsson and Brooke Kliever.

Lauren Hammerich
Notary Public – State of Oregon