

This instrument is prepared by
and after recording, return to:

Edwin J. Stastny Jr.
32121 Hwy. 50
Malin, OR 97632

Tax Parcel Nos. 015-627566 and 015-357557

2025-001728

Klamath County, Oregon

03/11/2025 08:24:01 AM

Fee: \$102.00

(Space Above this Line for Recorder's Use Only)

[NO DOCUMENTARY TRANSFER TAX IS DUE.]

NOTICE OF TERMINATION OF OPTION AGREEMENT AND QUIT CLAIM DEED

THIS NOTICE OF TERMINATION OF OPTION AGREEMENT AND QUIT CLAIM DEED is made effective as of the date this instrument is recorded in the Official Records of Klamath County, State of Oregon, by **EDWIN J. STASTNY, JR., TRUSTEE OF THE EDWIN J. STASTNY, JR., AND DIANA F. STASTNY REVOCABLE LIVING TRUST uad 10-30-19** (the "Grantor"), and **SAWTOOTH DEVCO, LLC**, a Delaware limited liability company (the "Grantee").

WHEREAS, Grantor granted to Grantee an option pursuant to that certain Option Agreement dated June 4, 2024, by and between Grantor and Grantee (the "Agreement") as evidenced by that certain Memorandum of Option Agreement recorded in the Official Records of Klamath County, State of Oregon, on June 17, 2024, as Document No. 2024-004873 (the "Memorandum of Agreement"); and

WHEREAS, the option and Grantee's rights under the Agreement have been fully terminated and extinguished, and the undersigned desire to evidence such termination and extinguishment by execution, delivery, and recordation of this Notice of Termination of Option Agreement and Quit Claim Deed.

NOW, THEREFORE, in consideration of the agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby agree as follows:

1. The option described in the Memorandum of Option Agreement, and all of Grantee's rights to acquire any portion of the property described on Exhibit "A" to said notice ("Property"), a copy of which is attached hereto as Exhibit "A" and made a part hereof, have terminated and are extinguished.

2. Grantee does hereby quit claim to Grantor any interest in the Property.

3. This instrument may be executed in one or more counterparts which together shall constitute one instrument.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Termination of Agreement and Quit Claim Deed to become effective as referenced above.

[Remainder of page intentionally left blank. Signature pages follow.]

GRANTEE:

SAWTOOTH DEVCO, LLC, a Delaware limited liability company

By: _____

Name: _____

Title: _____

Date: _____

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

§

COUNTY OF _____

Orange

§

§

BEFORE ME, the undersigned authority, a Notary Public in and for said state, on this day personally appeared Ryan Galena, known or proved on acceptable evidence to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that (s)he executed the same for the purposes and consideration therein expressed.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 10th day of March, ~~2019~~ 2025.

Notary Public Seal

Notary Public Signature

(seal)

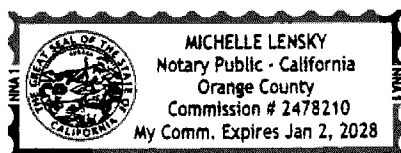


EXHIBIT A
TO NOTICE OF TERMINATION OF OPTION
PROPERTY DESCRIPTION AND DEPICTION

The following real property situated in the County of Klamath, State of Oregon, in Township 40 South, Range 12 East of the Willamette Meridian:

Section 24: The E $\frac{1}{2}$ SW $\frac{1}{4}$

Section 25: The NE $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ and the NE $\frac{1}{4}$ SW $\frac{1}{4}$

Property ID Nos.: 627557, 627566

Map Tax Lot Nos.: 4012-00000-05800; 401-00000-05900

34226946_v2