

WHEN RECORDED RETURN TO:

Pacific Crest Federal Credit Union
PO Box 1179
Klamath Falls, OR 97601

This Space Provided for Recorder's Use

MODIFICATION OF LINE OF CREDIT INSTRUMENT DEED OF TRUST

Grantor(s): Compass Rose, LLC

Grantee: Pacific Crest Federal Credit Union (Beneficiary)

Legal Description:

The Southerly 50 feet of Lots 5 and 6 in Block 19 of HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Property Tax Parcel or Account No.: 215207

On or about June 22, 2020, Grantor(s) executed and delivered to Grantee (also referred to as "Lender") a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on June 26, 2020, at 10:48:43 AM in the records of Klamath County, Oregon. The Line of Credit Deed of Trust secures a Promissory Note and/or Loan Agreement ("Loan Agreement") in the original principal amount of \$70,000. Instrument #2020-007799

MODIFICATION. Grantor(s) and Lender hereby modify the Deed of Trust as follows:

Maturity Date. The maturity date of the loan secured by the Deed of Trust is extended to June 30, 2030.

CONTINUING VALIDITY. Except as modified above, the terms of the original Deed of Trust remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorsers to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this 14th day of April 2025.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND AGREES TO ITS TERMS.

GRANTOR(S): Compass Rose, LLC

GRANTEE: PACIFIC CREST FEDERAL CREDIT UNION

By: 
Daniel J. Morehouse, Managing Member

By: 
Brooke Kliever, Commercial Lender

By: 
Valerie B. Morehouse, Member

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
County of Klamath) ss.

This record was acknowledged before me on April 17, 2025, by Brooke Kiewer



Emily Coe
Notary Public – State of Oregon

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON)
County of Klamath) ss.

This record was acknowledged before me on April 16, 2025, by Daniel J. Morehouse
Valerie B. Morehouse as Managing Member of Compass Rose LLC
Emily Coe
Notary Public – State of Oregon

